

**Date: 15<sup>th</sup> October, 2024**

<b>To,</b> <b>The Manager-Listing Department,</b> <b>The National Stock Exchange of India</b> <b>Limited,</b> Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla complex, Bandra East, Mumbai-400 051  Trading Symbol: DEVIT	<b>To,</b> <b>The Secretary,</b> <b>BSE Limited</b> Phiroze Jeebhoy Towers, Dalal Street Mumbai -400001  Trading Symbol: 543462
---	--

**Subject: Press Release:**

**Ref.: Regulation 30 (Disclosure of event or information) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith the copy of the press release titled with "**DEV IT Secures Significant Contracts Across Industries**".

Kindly take the above information on your records.

Thanking you,

**On behalf of Board of Directors**  
**DEV INFORMATION TECHNOLOGY LIMITED**

**Krisa Shah**  
**(Company Secretary and Compliance Officer)**  
**Place: Ahmedabad**

**Encl.: a/a**



## DEV IT Secures Significant Contracts Across Industries

**Mumbai – October 15, 2024 – DEV Information Technology Limited, (NSE – DEVIT, BSE - 543462),** a global IT and ITeS company providing Cloud Services, Digital Transformation, Enterprise Applications, and Managed IT Services has recently announced several substantial orders across various sectors, further solidifying its position as a leading IT services provider. These orders reflect the company's commitment to empowering businesses with cutting-edge technology solutions. Some of these orders have been received by Dhyey Consulting, a fully owned subsidiary of DEV IT, which has further expanded its reach by securing new clients and projects with promising growth potential.

**Below are some of the orders obtained by the company:**

- **Enhancing IT Infrastructure for a Leading Chemical Products Company**

**Order Size:** ₹ 3.1 Mn (plus an additional monthly Azure consumption of ₹ 0.15 Mn)

**Order Details:** This project includes critical IT services such as IT security, communication, and Azure cloud services. It also involves Managed IT Services to enhance the client's infrastructure, ensuring robust support for their business operations.

- **Driving Modernization for Public Sector Unit**

**Order Size:** ₹ 1.2 Mn

**Order Details:** Collaboration with the Ports and Transport Department of Gujarat to assist in its modernization initiative. This project involves setup, configuration, integration, and user migration services, along with one year of managed support, playing a key role in modernizing the maritime board's logistics and operational capabilities.

- **Data and Analytics Partnership with a Leading Real Estate Developer**

**Order Details:** Selected as the data and analytics partner to develop a Power BI dashboard that centralizes financial data across multiple banks. The solution is designed to offer real-time insights for executives, overcoming existing challenges with a scalable cloud infrastructure tailored to the real estate sector's unique needs.

- **Digital Transformation Initiative for a Large Financial Consultancy**

**Order Details:** Building a digital portal aimed at optimizing stamp management processes. The portal will include functionalities such as order management, real-time inventory tracking, and document automation through OCR technology, driving operational efficiency across multiple locations and serving prominent NBFC clients like Tata Capital and IDFC.

As a 100% subsidiary of DEV IT, Dhyey Consulting has also made significant strides, securing major projects in sectors ranging from energy to manufacturing:

- **Supporting Solar Energy Solutions for a Solar EPC Company**

**Order Size:** ₹ 3.7 Mn

**Order Details:** Implementing Microsoft Dynamics 365 Business Central (D365 BC) and Power Apps for project management for a solar EPC company. This five-month project is designed to streamline operations and service delivery for the company's clientele, including prominent names like Adani, ITC, and Cisco.

- **ERP Implementation for Textile Manufacturer**

**Order Size:** ₹ 3.2 Mn

**Order Details:** Reimplementing D365 BC, transitioning the company from Dynamics NAV. This project aims to enhance the operational efficiencies of the client's automotive and textile production capabilities and highlights the consulting arm's strength in ERP solutions for the manufacturing sector.

- **Enhancing Manufacturing Capabilities for a Transformer Manufacturer**

**Order Size:** ₹ 2.8 Mn

**Order Details:** Securing a reimplementation project, involving customizing D365 BC to better accommodate their manufacturing processes. This project supports the client's role as a leading transformer manufacturer and demonstrates Dhyey's capability in providing tailored ERP solutions for complex industrial requirements.

These recent wins across public, private, and industrial sectors demonstrate DEV IT's continued growth. Leveraging the strengths of Dhyey Consulting, DEV IT is well-positioned to drive digital transformation across key industries. As DEV IT embraces new challenges and opportunities, the company remains committed to delivering effective solutions that empower businesses to thrive in the digital landscape.

**Commenting on the orders, Mr. Pranav Pandya, Founder & Chairman (DEV IT), said,** "These significant order wins underscore DEV IT's commitment to driving digital transformation across key sectors, from manufacturing and real estate to public sector initiatives. Our team is dedicated to delivering secure, scalable, and impactful solutions that empower our clients to achieve their goals with greater efficiency.

Dhyey Consulting, our fully owned subsidiary, has secured valuable projects with leading players like Insolar Energy, Toray Kusumgar, and Atlanta Electricals. These partnerships reflect our expanding footprint in energy, automotive, and manufacturing industries, aligning with our strategic vision to strengthen our capabilities and market presence.

Our ability to serve diverse sectors, such as the Gujarat Maritime Board and Dosti Realty, further demonstrates our adaptability and technical prowess. By offering a wide array of services from IT infrastructure and cloud solutions to advanced analytics and ERP implementations, we are well-positioned to support organizations in overcoming their unique challenges and achieving meaningful, sustainable growth. We look forward to building on this momentum and continuing to enhance our client's operational effectiveness through innovative technology solutions."

## About DEV Information Technology Limited

DEV Information Technology Limited (DEV IT), founded in 1997, listed on NSE & BSE, ISO 20000, ISO 27001, ISO 9001 & CMMi Level 3, has evolved from a small-scale business automation software solutions provider into a global IT services powerhouse. Over the years, the company has empowered businesses worldwide with a blend of information technology, innovation, and digital transformation. Headquartered in Ahmedabad, having its offices in multiple in India and also in Canada, the company emphasizes continuous innovation, quality, streamlined processes, and technological prowess. The company's people and client-centric approach involves collaborating with clients globally to understand their specific goals and empower them to achieve their business objectives.

The company offers a comprehensive end-to-end range of services, including Cloud Services, Digital Transformation, Enterprise Applications, Managed IT Services, and Application Development. The company's products, comprises Talligence, an analytics platform, and ByteSigner, a digital signing solution.

With its foundation in one of India's fastest-growing metros, the company has continuously evolved to meet the dynamic demands of the IT industry. The leadership, comprising experienced professionals, drives the company towards achieving its vision of empowering businesses worldwide through cutting-edge technology solutions. The company's steadfast commitment to innovation, quality, and client satisfaction underpins its growth and success in the IT services sector.

In conclusion, the company remains dedicated to driving digital transformation and delivering unparalleled value to its clients. As the company moves forward, it continues to embrace new challenges and opportunities, solidifying its position as a leader in the IT services sector.

In FY24, the company reported Revenue of ₹ 165.12 Cr, EBITDA of ₹ 15.31 Cr and PAT of ₹ 9.48 Cr.

## Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

## For Further Information Please Contact Corporate Communication Advisor



### **Kirin Advisors Private Limited**

Sunil Mudgal - Director

[sunil@kirinadvisors.com](mailto:sunil@kirinadvisors.com)

+91 98692 75849

[www.kirinadvisors.com](http://www.kirinadvisors.com)