



Let's Solve

LTI/SE/STAT/2019-20/52

November 13, 2019

National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
NSE Symbol: LTI

The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
BSE Scrip Code: 540005

Dear Sirs,

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of related party transactions on a consolidated basis for the half year ended September 30, 2019.

This is for your information and records.

Thanking You.

Yours sincerely,
For Larsen & Toubro Infotech Limited

 Ashok Kumar Sonthalia
Chief Financial Officer



Larsen & Toubro Infotech Ltd.

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A Larsen & Toubro
Group Company



Disclosure of Related Party Transactions - on consolidated basis

Pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) (Amendments) Regulations, 2018)

(I) Key Management Personnel:

Name	Status
Mr. Sanjay Jalona	Chief Executive Officer (CEO) & Managing Director (MD)
Mr. Sudhir Chaturvedi	President – Sales & Whole time Director (WTD)
Mr. Ashok Kumar Sonthalia	Chief Financial Officer (CFO)
Mr. Nachiket Deshpande*	Chief Operating Officer (COO) & Whole Time Director (WTD)

*Appointed as WTD w.e.f. 2nd May, 2019

(II) List of related parties with whom there were transactions during the specified period:

Name	Relationship
Larsen & Toubro Limited	Holding Company
L&T Hydrocarbon Engineering Limited	Fellow Subsidiary
L&T Technology Services Limited	Fellow Subsidiary
L&T Valves Limited	Fellow Subsidiary
L&T Infrastructure Finance Co Ltd.	Fellow Subsidiary
L&T Investment Management Limited	Fellow Subsidiary
L&T Housing Finance Limited	Fellow Subsidiary
L&T Thales Technology Services Private Limited	Fellow Subsidiary
L&T Construction Equipment Limited	Fellow Subsidiary
L&T Finance Limited	Fellow Subsidiary
Larsen & Toubro LLC	Fellow Subsidiary
Nabha Power Limited	Fellow Subsidiary
L&T Metro Rail (Hyderabad) Ltd	Fellow Subsidiary
L & T Electrical & Automation FZE	Fellow Subsidiary
Larsen & Toubro (East Asia) SDN BHD.	Fellow Subsidiary
L&T SAUDIARABIA LLC	Fellow Subsidiary
L&T Infrastructure Development Projects Limited	Joint venture of Holding Company

Balances and transactions between the Company and its subsidiaries, which are related parties of the Company, have been eliminated on consolidation and are not disclosed.

(III) Details of transactions between the Group and other related parties are disclosed below: -

(₹ in Mn)

(A) Transaction	Holding company
	Half year ending 30th Sept 19
Sale of services / products	377
Purchases of services / products	33
Overheads charged by	264
Overheads charged to	13
Trademark fees	128
Contribution to PF	206
Final dividend paid	2,012

(₹ in Mn)

Outstanding balance	Holding company
	Half year ending 30th Sept 19
Trade receivable	266

(₹ in Mn)

(B) Transaction	Joint venture of Holding Company
	Half year ending 30th Sept 19
Sale of services / products	21
- L&T Infrastructure Development Projects Limited	21





(₹ in Mn)

Outstanding balance	Joint venture of Holding Company
	Half year ending 30th Sept 19
Trade receivable	35

(₹ in Mn)

(C) Transaction	Fellow subsidiaries
	Half year ending 30th Sept 19
Sale of services / products	523
- L&T Technology Services Limited	377
- L & T Hydrocarbon Engineering Limited	99
Purchases of services / products	438
- L&T Technology Services Limited	436
Overheads charged by	14
- Larsen & Toubro (East Asia) Sdn. Bhd.	9
- L&T Technology Services Limited	5
Overheads charged to	53
- L&T Technology Services Limited	44
- L & T Hydrocarbon Engineering Limited	9

(₹ in Mn)

Outstanding balance	Fellow subsidiaries
	As on 30th Sept'19
Trade receivable	144
- L & T Hydrocarbon Engineering Limited	86
Trade payable	51
- L&T Technology Services Limited	48

Related parties who account for 10% or more of the aggregate for above type of transactions during respective period have only been mentioned.

(IV) Managerial remuneration

(₹ in Mn)

Key Management Personnel	Half year ending 30th Sept 19
(i) Short term employee benefits	95
(ii) Contribution to funds	10
(iii) Share based payments (on options granted)	-

(₹ in Mn)

Key Management Personnel	Half year ending 30th Sept 19
Mr. Sanjay Jalona	51
Mr. Sudhir Chaturvedi	36
Mr. Nachiket Deshpande	9
Mr. Ashok Kumar Sonthalia	7

