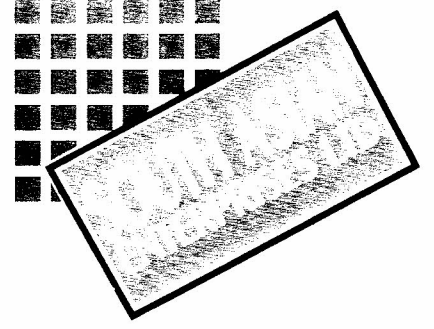


# **SOUTH ASIAN ENTERPRISES LTD**

Corp. Office: 2nd Floor, 13, Sant Nagar, East of Kailash, New Delhi-110065  
Tel. : +91-11-46656666, Fax : +91-11-46656699  
Our Email Address : For investor Services : investordesk.sael@gmail.com  
Other than above : southasianenterprises@gmail.com, info@sael.co.in  
elec.earthing.sael@gmail.com Website : www.sael.co.in  
CIN NO.: L91990UP1990PLC011753



February 6, 2019

The Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers ,  
Dalal Street,  
Mumbai - 400 001

**Ref. Scrip Code – 526477**


Dear Sir,

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015 please find enclosed the certified copy of the un-audited financial results of the Company for the quarter ended on 31<sup>st</sup> December, 2018, which were taken on record in the meeting of the Board of Directors of the Company held on even date, which commenced at 12:15 p.m. and concluded at 3:05 p.m.

The 'Limited Review Report' given by the Statutory Auditors of the Company with respect to the un-audited financial results of the Company for the quarter ended 31<sup>st</sup> December, 2018, is also enclosed.

You are requested to take it on record and acknowledge.

Thanking you  
for South Asian Enterprises Ltd.

  
(IJS Aujla)  
Compliance Officer  
M. No. :A34144

# *Agiwal & Associates*

## **CHARTERED ACCOUNTANTS**

Lal Kothi, 2nd Floor, 3830, Pataudi House Road, Above Bank of Baroda, Darya Ganj, New Delhi-110 002 (INDIA)  
Phones : (91-011) 23267461, 23283162, 23278579 E-mail : agiwal@vsnl.net, agiwal68@gmail.com

### **LIMITED REVIEW REPORT**

We have reviewed the accompanying statement of unaudited financial results of **SOUTH ASIAN ENTERPRISES LIMITED** for the Quarter ended **31<sup>st</sup> December, 2018**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Agiwal & Associates**  
Chartered Accountants  
(Firm Reg. No. 000181N)



*P. C. Agiwal*  
(P. C. Agiwal)  
Partner  
M. No. 080475

Date: 6<sup>th</sup> February, 2019  
Place: New Delhi

**SOUTH ASIAN ENTERPRISES LIMITED**

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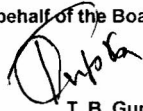
**STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2018**

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		(Unaudited)		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	<b>Income from Operations</b>						
I	Revenue	44.27	26.53	65.24	121.89	128.76	185.20
II	Other Income	1.58	1.63	1.32	5.23	9.51	7.35
III	<b>Total Revenue (I+II)</b>	<b>45.85</b>	<b>28.16</b>	<b>66.56</b>	<b>127.12</b>	<b>138.27</b>	<b>192.55</b>
IV	<b>Expenses</b>						
	i) Purchase of Stock-in-trade	4.08	10.19	19.81	27.58	44.95	59.41
	ii) Changes in Inventories of Stock-in-trade	5.57	1.38	4.53	9.94	0.39	5.80
	iii) Employee Benefit Expense	9.76	10.06	10.64	29.96	30.64	48.98
	iv) Finance Cost	0.45	0.36	0.48	1.31	0.83	1.40
	v) Depreciation and Amortization Expense	1.98	2.55	0.29	5.91	2.86	5.94
	vi) Other Expenses	30.30	22.45	23.58	69.92	64.66	90.20
IV	<b>Total Expenses (IV)</b>	<b>52.14</b>	<b>46.99</b>	<b>59.33</b>	<b>144.62</b>	<b>144.33</b>	<b>211.73</b>
V	<b>Profit/(Loss) before exceptional items Tax (III-IV)</b>	<b>(6.29)</b>	<b>(18.83)</b>	<b>7.23</b>	<b>(17.50)</b>	<b>(6.06)</b>	<b>(19.18)</b>
VI	<b>Exceptional Items</b>	-	-	-	-	-	-
VII	<b>Profit before Tax</b>	<b>(6.29)</b>	<b>(18.83)</b>	<b>7.23</b>	<b>(17.50)</b>	<b>(6.06)</b>	<b>(19.18)</b>
VIII	<b>Tax Expenses</b>						
i	Current Tax	-	(2.54)	-	-	-	-
ii	Tax Adjustments for earlier years	-	-	-	-	-	-
iii	Deferred	0.51	0.06	(0.34)	0.54	(0.41)	(1.10)
	<b>Total (VIII)</b>	<b>0.51</b>	<b>(2.48)</b>	<b>(0.34)</b>	<b>0.54</b>	<b>(0.41)</b>	<b>(1.10)</b>
IX	<b>Profit/ (Loss) for the year (V-VI)</b>	<b>(6.80)</b>	<b>(16.35)</b>	<b>6.89</b>	<b>(18.03)</b>	<b>(5.65)</b>	<b>(18.08)</b>
X	<b>Other comprehensive Income</b>						
XI	(i) Items that will not be reclassified to profit or loss						
	(Gain) / loss arising on Defined Employee Benefits	(0.24)	(0.24)	(1.56)	(0.72)	(4.68)	(0.97)
	(Gain) / loss arising on fair valuation of Equity Instrument	(25.00)	(40.33)	191.79	(87.53)	255.79	89.00
	Income Tax relating to items that will be reclassified to profit / loss	(0.00)	0.09	(1.21)	0.09	(1.28)	0.26
XII	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>(32.04)</b>	<b>(56.83)</b>	<b>195.91</b>	<b>(106.20)</b>	<b>244.18</b>	<b>70.21</b>
XIII	Equity Share Capital	399.90	399.90	399.90	399.90	399.90	399.90
XVII	Reserves excluding Revaluation Reserve as per balance sheet as on March 31, 2018	-	-	-	-	-	306.15
XVIII	Earnings Per Equity Share (of Rs.10/- each)						
	a) Basic	(0.17)	(0.41)	0.17	(0.45)	(0.14)	(0.45)
	b) Diluted	(0.17)	(0.41)	0.17	(0.45)	(0.14)	(0.45)
	a) Basic and Diluted EPS before Extraordinary items						
	b) Basic and Diluted EPS after Extraordinary items						

**NOTES:**

- The above financial results, duly reviewed by the Audit Committee, were approved and taken on record by the Board of Directors in their meeting held on 06.02.2019 and have been subjected to Limited Review by the statutory auditor of the Company.
- The Company adopted Indian Accounting Standards ("Ind-AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind-AS 34.
- Corresponding figures of the previous period have been regrouped / rearranged, wherever necessary.

For and on behalf of the Board

  
**T. B. Gupta**  
 Managing Director  
 DIN: 00106181

Place: New Delhi  
Date: 06/02/2019





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**Reporting of Segment-wise Revenue, Results and Capital Employed along with Quarterly Results**

(Rs. in Lakh)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Segment Revenue</b>						
a. Entertainment	11.75	10.10	10.90	41.06	33.22	44.68
b. Trading	32.52	16.43	54.34	80.84	95.54	140.52
c. Others	1.58	1.63	1.32	5.23	9.51	7.35
<b>Total</b>	<b>45.85</b>	<b>28.16</b>	<b>66.56</b>	<b>127.12</b>	<b>138.27</b>	<b>192.55</b>
Less: Inter Segment Revenue	-	-	-	-	-	-
<b>Net Income from Operations</b>	<b>45.85</b>	<b>28.16</b>	<b>66.56</b>	<b>127.12</b>	<b>138.27</b>	<b>192.55</b>
<b>Segment Results Profit (+)/loss (-) before tax and interest from each segment</b>						
a. Entertainment	(20.18)	(13.20)	(10.70)	(32.93)	(26.52)	(41.83)
b. Trading	12.51	(7.14)	15.53	10.78	7.10	15.74
c. Others	1.58	1.63	1.32	5.23	9.51	7.35
<b>Total Segment Result</b>	<b>(6.09)</b>	<b>(18.71)</b>	<b>6.15</b>	<b>(16.92)</b>	<b>(9.91)</b>	<b>(18.74)</b>
Less: i) Interest Expenses	0.46	0.36	0.48	1.31	0.83	1.40
ii) Other un-allocable expenditure net off	-	-	-	-	-	-
Add: i) Unallocable income	0.26	0.24	1.56	0.74	4.68	0.96
<b>Total Profit/(Loss) Before Tax</b>	<b>(6.29)</b>	<b>(18.83)</b>	<b>7.23</b>	<b>(17.50)</b>	<b>(6.06)</b>	<b>(19.18)</b>
<b>Capital Employed</b> (Segment Assets-Segment Liabilities)						
a. Entertainment	108.70	110.81	123.23	108.70	123.23	97.98
b. Trading	44.70	46.73	54.66	44.70	54.66	70.37
c. Others	448.03	475.58	1162.97	448.03	1162.97	633.35
d. Unallocated						
<b>Total</b>	<b>601.43</b>	<b>633.12</b>	<b>1340.86</b>	<b>601.43</b>	<b>1340.86</b>	<b>801.70</b>

For and on behalf of the Board



T. B. Gupta  
Managing Director

DIN: 00106181



Place: New Delhi

Date: 06/02/2019

