



N.D. METAL INDUSTRIES LTD

Manufacturers of Non - Ferrous Metals

CIN No. L51900MH1984PLC032864

To,
The Department of Corporate Services,
BSE limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Dear Sirs,

Sub: Annual report of the company for the Financial Year 2020-21 .

Reference: Regulation 34 (1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 34 (1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the Annual report of the Company for the financial Year 2020-21 along with Notice of the 35th Annual General Meeting of the Company.

Kindly take the same on record and request you to acknowledge the receipt.

Thanking You,
For ND METAL INDUSTRIES LIMITED

Ajay Kumar Garg
Managing Director
DIN 00988977



Place: Mumbai

Date: 6th September, 2021

Address: 417, Maker Chamber-V, Nariman Point, Mumbai - 400 021.

Tel. No. +91-22-2282 2383 (5 Lines), Fax No. +91-22-2285 2452.

Website: www.ndmil.com

Email: ndmil@ndmil.com

35th ANNUAL REPORT
2020-21

N D METAL INDUSTRIES
LIMITED

BOARD OF DIRECTORS

Mr. Harsh Rekha Garg	- Women Director
Mr. Rajesh Bansal	- Director
Mr. Piyush Garg	- Director
Mr. Ajay Kumar Garg	- Managing Director
Mr. Ajay Kumar Garg	- Chief Financial Officer
Mr. Lalu S Mandal	- Director
Mrs. Sweta Gupta	- Company Secretary w.e.f. 01.07.2021

STATUTORY AUDITORS

M/s Suvarna & Katdare.
(Chartered Accountants)

SECRETARIAL AUDITORS

M/s G V Jain & Company
(Company Secretaries)

REGISTERED OFFICE

417, Maker Chamber V
Nariman Point, Mumbai – 400 021
Maharashtra

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NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE 35TH ANNUAL GENERAL MEETING OF THE MEMBERS OF N D METAL INDUSTRIES LIMITED WILL BE HELD ON THURSDAY, 30TH SEPTEMBER, 2021 AT THE REGISTERED OFFICE OF THE COMPANY AT 417, MAKER CHAMBERS V, NARIMAN POINT, MUMBAI 400021 AT 3.30 P.M. TO TRANSACT THE FOLLOWING BUSINESS: -----

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements for the financial year ended 31st March, 2021, and Reports of Board of Directors & the Auditors Report thereon.
2. To appoint a Director in place of Mr. Ajay Kumar Garg (**DIN: 00988977**), who retires by rotation and, being eligible, offers himself for re-appointment.
3. To appoint Statutory Auditor M/s Suvarna & Katdare , Chartered Accountants, who shall hold office from this 35th Ensuing Annual General Meeting till next 36th AGM to be held in year 2022.

Date : 20/08/2021
Place : Mumbai

By Order of the Board
N D METAL INDUSTRIES LIMITED

Regd. Office : 417, Maker Chamber
Nariman Point
Mumbai 400021

Ajay Garg
(Managing Director)
DIN: 00988977

NOTES TO NOTICE

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (AGM) IS ENTITLED TO APPOINT A PROXY OR PROXIES TO ATTEND AND VOTE ON A POLL ON HIS BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. The instrument of Proxy in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting. A Proxy form MGT-11 is sent herewith.

Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.

A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company. A Member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or member.

2. The Register of Members and the Share Transfer books of the Company will remain closed from Thursday, 23rd September, 2021 to Thursday, 30th September, 2021 (both days inclusive) for annual closing for the financial year 2020-21.
3. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company or its Registrar and Share Transfer Agent M/s. Bigshare Services Private Limited.
4. Queries on accounts and operations of the Company, if any, may be sent to the Company Secretary seven days in advance of the meeting so as to enable the Management to keep the information ready at the meeting.
5. All transfer deeds, requests for change of address, bank particulars /mandates /ECS mandates, PAN should be lodged with Company's Registrar and Share Transfer Agent M/s. Bigshare Services Private Limited, in case of shares held in physical form on or before Monday, 20th September, 2021. The above details in respect of the shares held in electronic form should be sent to the respective Depository Participants by the members well in time.
6. Under Section 72 of the Act, members are entitled to make nomination in respect of shares held by them in physical mode. Members desirous of making nominations are requested to send their request in Form No. SH.13 to the Company's Registrar and Share Transfer Agent.
7. As a measure of economy, Members are requested to bring their copy of Annual Report to the meeting. Members / Proxies should bring the attendance slip duly filled in and signed for attending the meeting.

8. Members who have not so far encashed the Dividend Warrant(s) for the Dividend declared for the previous years if any are requested to make their claims to the Company at the earliest. The dividends that are not encashed/ claimed within seven years from the date of declaration of dividend will as per Section 124 of the Act, be transferred to Investor Education and Protection Fund (IEPF). After transfer of the said amount to IEPF, no claims in this respect shall lie against IEPF or the Company.
9. The Annual Report of the Company circulated to the members of the Company will be made available on the Company's website at www.ndmil.com.
10. All documents referred to in the accompanying Notice shall be open for inspection at the Registered Office of the Company during normal business hours (10.00 am to 1.00 pm) on all working days except Saturdays, up to and including the date of the Annual General Meeting of the Company.
11. This Notice has been updated with the instructions for voting through electronic means as per the Amended Rules 2015.

Date : 20/08/2021
Place : Mumbai

By Order of the Board
N D METAL INDUSTRIES LIMITED

Regd. Office : 417, Maker Chamber
Nariman Point
Mumbai 400021

Ajay Garg
(Managing Director)
DIN: 00988977

APPOINTMENT AND RE-APPOINTMENT OF DIRECTORS

The details pertaining to appointment or re-appointment of the Directors as required to be provided pursuant to Regulation 36(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 are as follows:

Name of the Director	Ajay Kumar Garg (DIN: 00988977)
Date of Birth & Nationality	02/10/1958 & Indian
Date of Appointment	01.08.1993
Qualification	Graduate
List of outside Directorship held as on 31 st March, 2021 (Excluding Private Limited Companies and Foreign Companies)	Nil
Chairman/Member of the Committee of Board of Directors of the Company as on 31 st March, 2021	Nil
No of Shares held in the Company as on 31 st March, 2021	190,000

Date : 20/08/2021
Place : Mumbai

By Order of the Board
N D METAL INDUSTRIES LIMITED

Regd. Office : 417, Maker Chamber Nariman Point
Mumbai 400021

Ajay Garg
(Managing Director)
DIN: 00988977

DIRECTORS' REPORT

To,

The Members,

N D METAL INDUSTRIES LIMITED

Your Directors have pleasure in presenting their Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2021.

Financial Summary or Highlights/Performance of the Company (Standalone)

Particulars	31.03.2021	31.03.2020
Total Income	2,84,75,447	6,92,83,147
Expenditure	3,19,42,049	7,39,91,238
Profit / Loss before Tax	(34,66,602)	(47,08,091)
Taxes paid and provided	-	2,90,356
Deferred tax liability / (-) asset	(5,29,172)	(6,39,206)
Profit / Loss after Tax	(29,37,430)	(43,59,241)
Proposed Final Dividend	0	0
Dividend distribution tax	0	0
Balance carried to Balance Sheet	(29,37,430)	(43,59,241)

Operational Performance:

Revenue from operations of the Company is Rs. 2,06,78,802/- as compared to Rs. 3,95,24,154/- the revenue has decreased as compared to previous year.

Loss of the Company is Rs. 29,37,430/- as compared to Rs.43,59,241 /- of the previous Year, the Loss has decreased as compared to previous year.

Dividend:

In view of further expansion of the business, the Board of Directors of your Company does not recommend any dividend for the year ended 31st March, 2021.

Transfer To Reserves & Surplus:

The Company has not transferred any amount to the Reserves & Surplus during the Year under Review.

SHARE CAPITAL:

The paid-up Equity Share Capital as at March 31, 2021 stood at Rs.2,48,00,000. During the year under review, the Company has not issued shares with differential voting rights nor has granted any stock options or sweat equity. As on March 31, 2021, none of the Directors of the Company hold instruments convertible into equity shares of the Company. The Company's Equity Shares are listed on BSE Limited and available for trading.

Change In the Nature of Business, If Any:

No Changes have occurred in the Nature of the Business during the Year under Review.

Material Changes and Commitments, If Any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report:

No Material changes and commitments affecting the financial position of the company have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

Details Of Significant And Material Orders Passed By The Regulators Or Courts Or Tribunals Impacting The Going Concern Status And Company's Operations In Future:

No Significant and Material Orders have been passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future during the Year under Review.

Details of Subsidiary/Joint Ventures/Associate Companies and Financial Performance thereof:

As on March 31, 2021 the Company has No Subsidiary and Associate Company.

No Company has become or has ceased to become a Subsidiary/Associate Company during the Year under review.

Deposits:

The Company has not accepted any Deposits within the meaning of section 73 of the Companies Act, 2013 and the Rules made there under. Hence, there is nothing to Report in this Matter. However, the Company continues to enjoy Loans from Director, which are exempted under Rule 2(1) (viii) of the Companies (Acceptance of Deposit) Rules, 2014.

Auditors:

Statutory Auditors:

M/s. SUVARNA & KATDARE, Statutory Auditors of the Company hold office until the conclusion of the ensuing Annual General Meeting and being eligible to offer themselves for re-appointment.

M/s. SUVARNA & KATDARE., Chartered Accountants, have furnished a certificate, confirming that if re-appointed, their re-appointment will be in accordance with Section 139 read with Section 141 of the Act. Pursuant to the provisions of the Act and the Rules made there under, it is proposed to appoint **M/s. For SUVARNA & KATDARE., Chartered Accountants**; as the statutory auditors of the Company from the conclusion of the forthcoming AGM till the conclusion of the next Annual General Meeting, subject to ratification at every subsequent Annual General Meeting held after this Annual General Meeting.

Members are requested to consider the re-appointment of **M/s. SUVARNA & KATDARE., Chartered Accountants** and authorize the Board of Directors to fix their remuneration.

Secretarial auditors:

Pursuant to the provisions of Section 204 of the Act and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors of the Company had appointed G V Jain & Co, Practicing Company Secretary , CP No: 13100 to undertake the Secretarial Audit of the Company for the year ended 31stMarch, 2021.

Auditors' Report:

Report of Statutory Auditors of the Company is self-explanatory and do not call for separate explanation from the Board.

Secretarial Audit Report:

A Secretarial Audit Report given by CS Gunjan Vijendra Jain, a Company Secretary in practice is being annexed with the report. **Annexure - IV.**

Director's Reply on the Observations on the Secretarial Audit Report:

Serial No.	Secretarial Auditors Remarks	Directors Reply
1.	Observation Related to Compliance with the SEBI Rules/ Guidelines/ Regulations/ LODR	Effective Steps are taken by the Company to strengthen the System of maintaining Internal Records
2.	the Company is in the process of making necessary Disclosures on the Website of the Company	Effective Steps are taken to make necessary disclosure on the Website of the Company
3.	The Company have not paid Listing Fees for FY 2020-21	The Company is in process to pay listing fees.
4.	The Company has delayed the filing of Annual Report for 2019-20 with BSE	The Company have filed the same with Stock Exchange and completed the Compliance in November 2020 for AGM 30 th September 2020.
5.	The Company Secretary has been appointed by the company in September 2019,	The Company was in Search of suitable candidate till September 2019.
6.	The Company has not appointed an Internal Auditor in pursuance of Section 138 of the Companies Act ,2013	The Company is in process to appoint Internal Auditor.
7.	The Company has delayed in filing of Form for Appointing Company Secretary.	The same will be taken care of in future.
8.	As required under Regulation 6 of SEBI Listing Regulations 2015 Compliance Office should be qualified member of the Institute of Company Secretaries of India, however the same is not complied with.	The Company is in process to appoint the same.

Share Capital:

The paid up Equity Share Capital as on March 31, 2020 was Rs. 24,800,000/- during the year under review. The Company has not issued any shares.

Shares with Differential Voting Rights:

The Company has not issued shares with differential voting rights during the year.

Issued Employee Stock Options / ESOP:

The Company has not issued employee stock options and does not have any scheme to fund its employees to purchase the shares of the Company.

Issue of Sweat Equity:

The Company has not issued sweat equity shares during the year.

Listing of Company's Scrip:

Your Company was listed on the Bombay Stock Exchange.

Extract Of Annual Return:

Pursuant to Section 92 (3) of the Act and Rule 12 (1) of The Companies (Management and Administration) Rules, 2014, the extract of Annual Return in form MGT-9 is annexed as **Annexure I.**

Conservation of energy, technology absorption and foreign exchange earnings and outgo:

The Information Regarding Conservation of Energy & Technology Absorption is provided in **Annexure II.**

Foreign Exchange Earnings and Outgo:

Amount

Total Foreign Exchange Inflow	0
Total Foreign Exchange outflow	0

Corporate Governance Report:

Since the paid Up Share Capital of Your Company as on 31st March, 2020 was Rs. Rs. 24,800,000/- , and the Net worth of your Company never exceed a sum of Rs. 25 Crores or more at any time in the history of the Company therefore the quarterly report on Corporate Governance pursuant to regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 is not applicable to the Company. However the Company has been observing best governance practices and is committed to adhere to Corporate Governance Requirement on an ongoing basis.

Directors:

A) Changes in Directors and Key Managerial Personnel

Appointments and changes in Designation during the Year under Review.

During the year under review there is no change in directors of the Company

B) Appointment of Independent Director(s) and re- appointment, if any

Your Directors are making all round efforts to identify and Appoint Independent Directors so as to comply with Section 149(4) of the Companies Act, 2013 read with Rule 4 of The Companies (Appointment and Qualification of Directors) Rules, 2014.

C) Annual Evaluation of Board Performance and Performance of Its Committee and Of Director: Since your Company is in the process of identifying and appointing independent directors on the Board of your Company at this juncture your Company could not able to Constitute and appoint its Committee Members for the Following:

Audit Committee

Nomination and Remuneration Committee

Number of meetings of the Board of Directors:

The Board of Directors of the Company has met 04 times during the Year under review

Date of the meeting	No. of Directors attended the meeting
31.07.2020	5
15.09.2020	5
09.11.2020	5
14.02.2021	5

Details of establishment of vigil mechanism for directors and employees:

The Company has adopted a Whistle Blower Policy, to provide a formal mechanism to the Directors and employees to report their concerns about unethical behaviour, actual or suspected fraud or violation of the Company's Code of Conduct or ethics policy. The Policy provides for adequate safeguards against victimization of employees who avail of the mechanism and also provides for direct access to the Managing Director of the Company. Nobody has denied access to the Managing director of the Company in this regard.

Nomination and Remuneration Committee:

As reported above your Company is in the process of identifying and appointing independent directors on the Board of your Company at this juncture, as the consequence to it your Company could not able to constitute and Appoint its Committee Members for Nomination and Remuneration Committee.

Once the Committee is constituted, the Remuneration Policy will be framed and executed for Remuneration given to the KMP of the Company and the same Policy will be uploaded on the website of the Company.

Internal Financial Controls:

Your Company has in place adequate internal financial controls with reference to financial statements. Your Company has adopted the policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial disclosures.

Corporate Social Responsibility:

As a socially responsible Company, your Company has a strong sense of community responsibility.

The Company however, does not fall within the Criteria as laid down by the Act is not required to constitute a CSR Committee. Further the Company has been suffering a loss for the Last two Years; hence the Company has not formulated any Policy.

Policy on prevention, prohibition and redressal of sexual harassment at workplace:

The Company has zero tolerance for sexual harassment at the workplace and has adopted a Policy on Prevention, Prohibition and Redressal of Sexual Harassment at the Workplace, in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules thereunder. The Policy aims to provide protection to employees at the workplace and prevent and redress complaints of sexual harassment and for matters connected or incidental thereto, with the objective of providing a safe working environment, where employees feel secure. The Company has also constituted an Internal Complaints Committee, to inquire into complaints of sexual harassment and recommend appropriate action.

The Company has not received any complaint of sexual harassment during the financial year 2019-2020.

Disclosure:

Number of complaints of sexual harassment received in the year	NIL
Number of complaints disposed off during the year	NIL
Number of cases pending for more than ninety days	NIL
Number of workshops or awareness programme against sexual harassment carried out	NIL

Particulars of loans, guarantees or investments under section 185 &186:

During the year No Loans or Guarantees are given nor are any Investments made by the Company under Section 186 of the Companies Act, 2013.

The company has granted unsecured, interest free loan to one of its Director during the year in terms of Section 185 of the Companies Act, 2013. There is no time bound stipulation as regards the repayment of principal or interest.

Particulars of contracts or arrangements with related parties:

The Particulars of Contracts or arrangements with related Parties are provided for in **Annexure III** (AOC-2).

Risk Management:

Your Company has adopted a Risk Management Policy/ Plan in accordance with the provisions of the Companies Act, It establishes various levels of accountability and overview within the Company, while vesting identified managers with responsibility for each significant risk.

This risk management process covers risk identification, assessment, analysis and mitigation. Incorporating sustainability in the process also helps to align potential exposures with the risk appetite and highlights risks associated with chosen strategies.

Related Party Transactions:

All Related Party Transactions that were entered into during the financial year were on an arm's length basis, in the ordinary course of business and were in compliance with the applicable provisions of the Companies Act, 2013 ('the Act') and the Listing Agreement. All Related Party Transactions are placed before the Board for approval.

The Company has adopted a Related Party Transactions Policy. The Policy, as approved by the Board, is uploaded on the Company's website at the web link: www.sahilmoulds.com

Details of the transactions with Related Parties are provided in the accompanying financial statements.

Criteria for determining qualifications, positive attributes and independence of a director:

Since the Company is in the process of identifying Independent Director, The said disclosure is reported to be Nil for the period under review.

Particulars of Employees:

During the financial year under review, none of the Company's employees was in receipt of remuneration as prescribed under Rule 5 (2) and (3) of The Companies (Appointment and Remuneration of Managerial

Personnel) Rules. Hence, no particulars are required to be disclosed in this Report.

Directors' Responsibility Statement:

In terms of the provisions of Section 134 (3) (c) and 134 (5) of the Companies Act, 2013, and to the best of their knowledge and belief and according to the information and explanations obtained by them and same as mentioned elsewhere in this Report, the attached Annual Accounts and the Auditors' Report thereon, your Directors confirm that:

- (i) in the preparation of the annual accounts, the applicable accounting standards have been followed and that there are no material departures;
- (ii) they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
- (iii) they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) they have prepared the annual accounts on a going concern basis;
- (v) they have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively;
- (vi) they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

Acknowledgement:

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

**By Order of the Board of Directors
For N D METAL INDUSTRIES LIMITED**

____s/d_____

AJAY KUMAR GARG
Director
DIN: 00988977

HARSH REKHA GARG
Director
DIN: 00846444

Date: 11.08.2021

Place: Mumbai

FORM NO. MGT 9**EXTRACT OF ANNUAL RETURN as on financial year ended on 31.03.2021**

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I REGISTRATION & OTHER DETAILS:

i	CIN	L51900MH1984PLC032864
ii	Registration Date	10-05-1984
iii	Name of the Company	N D METAL INDUSTRIES LIMITED
iv	Category/Sub-category of the Company	Company Limited By shares & Indian Non- government Company
v	Address of the Registered office & contact details	417 MAKER CHAMBER V NARIMAN POINT MUMBAI 400021 Tel no: 022-22822389 Email Id: ndmil@ndmil.com
vi	Whether listed company	Yes
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	M/s Bigshare Services Pvt Ltd. 1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri (East) Mumbai 400059 Contact No: 022-40430200

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

Sl No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1			

III PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES

Sl No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1	-	-	-	-	-

IV SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian	0	0	0	0	0	0	0	0	0
a) Individual/HUF	11,04,000	0	11,04,000	44.52	11,04,000	0	11,04,000	44.52	0
b) Central Govt. or State Govt.	0	0	0	0	0	0	0	0	0
c) Bodies Corporates	7,54,140	0	7,54,140	30.41	7,54,140	0	7,54,140	30.41	0
d) Bank/FI	0	0	0	0	0	0	0	0	0
e) Any other	0	0	0	0	0	0	0	0	0
SUB TOTAL:(A) (1)	18,58,140	0	18,58,140	74.93	18,58,140	0	18,58,140	74.93	0
(2) Foreign									
a) NRI- Individuals	0	0	0	0	0	0	0	0	0
b) Other Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks/FI	0	0	0	0	0	0	0	0	0
e) Any other...	0	0	0	0	0	0	0	0	0
SUB TOTAL (A) (2)	0	0	0	0.00	0	0	0	0.00	0
Total Shareholding of Promoter (A)= (A)(1)+(A)(2)	18,58,140	0	18,58,140	74.93	18,58,140	0	18,58,140	74.93	0
B. PUBLIC SHAREHOLDING									

(1) Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks/FI	0	0	0	0	0	0	0	0	0
C) Central/ State govt	11,17,760	0	11,17,760	2.05	11,17,760	0	11,17,760	2.05	0
d) Venture Capital Fund	0	0	0	0	0	0	0	0	0
e) Insurance Companies	0	0	0	0	0	0	0	0	0
f) FIIS	0	0	0	0	0	0	0	0	0
g) Foreign Portfolio Investor	1,65,000	0	1,65,000	0.30	1,64,955	0	1,64,955	0.30	0
h) Others (specify)	0	0	0	0	0	0	0	0	0
									0
SUB TOTAL (B)(1):	12,82,760	0	12,82,760	2.35	12,82,715	0	12,82,715	2.35	0
(2) Non Institutions									
a) Bodies corporates	0	0	0	0	0	0	0	0	0
i) Indian	5,43,068	7,100	5,50,168	22	5,43,068	7,100	5,50,168	22	0
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	18,510	53,182	71,692	2.89	18,510	53,182	71,692	2.89	0
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	0	0	0	0	0	0	0	0	0
c) Others	0	0	0	0	0	0	0	0	0
Clearing Member	0	0	0	0	0	0	0	0	0
Non- Resident Indians	0	0	0	0	0	0	0	0	0
SUB TOTAL (B)(2):	5,61,578	60,282	6,21,860	25.07	5,61,578	60,282	6,21,860	25.07	0

Total Public Shareholding (B)= (B)(1)+(B)(2)	5,61,578	60,282	6,21,860	25.07	5,61,578	60,282	6,21,860	25.07	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	24,19,718	60,282	24,80,000	100.00	24,19,718	60,282	24,80,000	100.00	0

V **INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment				Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year							
i) Principal Amount				4,69,72,959	49,63,929	-	-
ii) Interest due but not paid				-	-	-	-
iii) Interest accrued but not due				-	-	-	-
Total (i+ii+iii)				4,69,72,959	49,63,929	-	-
Change in Indebtedness during the financial year							
Additions				-	-	-	-
Reduction				-	-	-	-
Net Change				-	-	-	-
Indebtedness at the end of the financial year				-	-	-	-
i) Principal Amount				4,69,72,959	49,63,929	-	-
ii) Interest due but not paid				-	-	-	-
iii) Interest accrued but not due				-	-	-	-
Total (i+ii+iii)				4,69,72,959	49,63,929	-	-

REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

VI

REMUNERATION TO MANAGING DIRECTOR, WHOLE TIME DIRECTOR AND/OR MANAGER:

A.

Sl.No	Particulars of Remuneration	Name of the MD/WTD/Manager	Total Amount
-------	-----------------------------	----------------------------	--------------

1	Gross salary	AJAY KUMAR GARG	-	-	NA
	(a) Salary as per provisions contained in section 17(1) of the Income Tax. 1961.	-	-	-	-
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-	-	-
2	Stock option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	as % of profit	-	-	-	-
	others (specify)	-	-	-	-
5	Others, please specify	-	-	-	-
	Total (A)	-	-	-	-
	Ceiling as per the Act	-	-	-	-

B. REMUNERATION TO OTHER DIRECTORS:

Sl.No	Particulars of Remuneration	Name of the Directors		Total Amount
		-	-	
1	Independent Directors	-	-	-
	(a) Fee for attending board committee meetings	-	-	-
	(b) Commission	-	-	-
	(c) Others, please specify	-	-	-
	Total (1)	-	-	-
2	Other Non-Executive Directors	-	-	-
	(a) Fee for attending board committee meetings	-	-	-
	(b) Commission	-	-	-
	(c) Others, please specify.	-	-	-
	Total (2)	-	-	-
3	Other Executive Directors	-	-	-
	Total (3)	-	-	-
	Total =(1+2+3)	-	-	-
	Total Managerial Remuneration	-	-	-
	Overall Ceiling as per the Act.	-	-	-

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			Total
		CEO	Company Secretary	CFO	Total
1	Gross Salary				
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	-	-	-	-
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	as % of profit	-	-	-	-
	others, specify	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	-	-	-

Annexure II

Conservation of Energy:

The Management is aware of the importance of energy conservation and reviews of the measures taken for reduction in the consumption of energy from time to time.

Technology absorption

<u>Sr No.</u>	<u>Particulars</u>	<u>Details</u>
1	the efforts made towards technology absorption	The Company tries to invest in those Plant & Machinery which is controlled by Computer.
2	the benefits derived like product improvement, cost reduction, product development or import substitution	The Above Helps to Manufacture the metals with good accuracy.
3	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	NIL
	(a) the details of technology imported	-
	(b) the year of import	-
	(c) whether the technology been fully absorbed	-
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	-
4	The expenditure incurred on Research and Development.	NIL

By Order of the Board of Directors

For N D METAL INDUSTRIES LIMITED

___s/d_____

AJAY KUMAR GARG

Director

DIN: 00988977

HARSH REKHA GARG

Director

DIN: 00846444

Date: 11/08/2021

Place: Mumbai

Annexure III

Details of Contracts or arrangements or transactions not at arm's length basis

SL. No.	Particulars	Details
1	Name (s) of the related party & nature of relationship	NIL
2	Nature of contracts/arrangements/transaction	NIL
3	Duration of the contracts/arrangements/transaction	NIL
4	Salient terms of the contracts or arrangements or transaction including the value, if any	NIL
5	Justification for entering into such contracts or arrangements or transactions	NIL
6	date(s) of approval by the Board	NIL
7	Amount paid as advances, if any	NIL
8	Date on which the special resolution was passed in general meeting as required under first proviso to section 188	NIL

By Order of the Board of Directors

For N D METAL INDUSTRIES LIMITED

____s/d_____

AJAY KUMAR GARG

Director

DIN: 00988977

HARSH REKHA GARG

Director

DIN: 00846444

Date: 11/08/2021

Place: Mumbai

Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2020

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
ND METALS INDUSTRIES LIMITED,

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **ND METALS INDUSTRIES LIMITED** having **CIN: L51900MH1984PLC032864** (hereinafter called "the Company") Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing our opinion thereon.

Based on our verification of the company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on March 31, 2021 has complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2021 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

As informed to us by the Management of the Company, the Company has not received any disclosure from any person being the Insider Trading in Form C as per Regulation 13(3) and (6) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulation, 2015 (from April 1,2020 to March 31, 2021) and hence No disclosure was made by the Company to the Stock Exchange for Audit period.
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 (Not Applicable to the Company during the audit period);
 - d. The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; (Not Applicable to the Company during the audit period);

- e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not Applicable to the Company during the audit period);
- f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (Not Applicable to the Company during the audit period);
- h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; (Not Applicable to the Company during the audit period);

(vi) All other relevant laws as are applicable to the Company, a list of which has been provided by the management. The examination and reporting of these laws and rules are limited to whether there are adequate systems and processes in place to monitor and ensure compliance with those laws.

We have also examined compliance with the applicable clauses of the following:

- (i)** Secretarial Standards issued by The Institute of Company Secretaries of India (From April 1,2020 to March 31,2021)
- (ii)** The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (hereinafter Listing Regulations); From April 1,2020 to March 31,2021)

During the period under review the company has complied with the provisions of the Act, Rules, Regulations, Guidelines and Standards etc., as mentioned above subject to the following observations: -

As Informed by the Management, the Company Secretary has been appointed by the company in September 2019, pursuant to Section 203 of the Companies Act, 2013 Read with Rule 8 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

As Informed by the Management, the Company has not appointed an Internal Auditor in pursuance of Section 138 of the Companies Act, 2013 read with Rule 13 of the Companies (Account) Rules, 2014 during the period under Review.

As required under Regulation 6 of SEBI Listing Regulations 2015 Compliance Office should be qualified member of the Institute of Company Secretaries of India, however the same is not complied with.

As per Regulation 29 (2) & 29 (3) of SEBI, the Company delayed in furnishing prior Intimation about the meeting of Board of Director.

As per Regulation 34 of SEBI, the Company have not submitted Annual Report for the FY 2019-20 within prescribed time.

As Informed to us by the Management of the Company, the company is in the process of making necessary disclosures on the website of the Company.

As informed by the Management of the Company, the Company has intimated to the Stock Exchange about Various compliances under LODR and in the absence of availability of supporting documents we are unable to verify the supporting for the same.

As Informed to us by the Management, the Company is in process to file following Forms with ROC/MCA.

Form MGT-15.: A Report on each Annual General Meeting of the Company pursuant to the provisions of Section 121(1) of the Companies Act, 2013 read with Rule 13(2) of the Companies (Management and Administration) Rules, 2014.

Form MGT-14.: Appointment of Internal Auditor and Secretarial Auditor for the Financial Year 2019-20.

The Company was unable to provide the e-voting facility through CDSL, on their website www.evotingindia.com and on Company's website to facilitate their shareholders to cast their vote through e-voting.

We further report that;

The Board of Directors of the Company is not duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes took place in the composition of the Board of Directors during the period under review was carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All the decisions were carried through, while there were no dissenting views of members as verified from the minutes.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period the Company there are No material events which are required to be reported.

Note: This report to be read with our letter of even date which is annexed as Annexure -A and forms part of this Report.

For G V Jain & Co.
Company Secretaries
____s/d_____

Place: Mumbai
Date: 11/08/2021

Gunjan Vijendra Jain
(Proprietor)
FCS No. 10108
C.P. No. 13100
UDIN: **F010108C000768085**

Annexure A: the Secretarial Audit Report of ND METALS INDUSTRIES LIMITED for the year 31st March, 2021

To,
The Members,
ND METALS INDUSTRIES LIMITED,

Our Secretarial Audit Report of even date is to be read along with this letter.

1. It is the responsibility of the management of the Company to maintain secretarial records, devise proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively. Our responsibility is to express an opinion on these secretarial records, standards and procedures followed by the Company with respect to secretarial compliances.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Wherever required, we have obtained the management's representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.
7. We have conducted online verification and examination of records, as facilitated by the Company, due to Covid-19 and subsequent lockdown situation imposed for the purpose of issuing this report.

For G V Jain & Co.
Company Secretaries

___s/d_____

Gunjan Vijendra Jain
(Proprietor)

FCS No. 10108

C.P. No. 13100

UDIN: **F010108C000768085**

Place: Mumbai
Date: 11/08/2021

MANAGEMENT DISCUSSIONS AND ANALYSIS REPORTS

Your directors are pleased to present the Management Discussion and Analysis Report for the year ended 31st March 2021.

The Management Discussion and Analysis have been included in consonance with the Code of Corporate Governance as approved by The Securities and Exchange Board of India (SEBI). Investors are cautioned that these discussions contain certain forward-looking statements that involve risk and uncertainties including those risks which are inherent in the Company's growth and strategy. The company undertakes no obligation to publicly update or revise any of the opinions or forward-looking statements expressed in this report consequent to new information or developments, events or otherwise.

The management of the company is presenting here in the overview, opportunities and threats, initiatives by the Company and overall strategy of the company and its outlook for the future. This outlook is based on management's own assessment and it may vary due to future economic and other future developments in the country.

Segment-wise Performance

The Company operates in only one segment as Manufacturers of Non-Ferrous Metals. The Business Segments has been identified in accordance with Accounting Standard.

Risk & Concerns

In today's complex business environment, almost every business decision requires executives and managers to balance risk and reward. Effective risk management is therefore critical to an organization's success. Globalization with increasing integration of markets, newer and more complex products and transactions and an increasingly stringent regulatory framework has exposed organizations to and integrated approach to risk management. Timely and effective risk management is of prime importance to our continued success. The sustainability of the business is derived from the following:

- i. Identification of the diverse risks faced by the company.
- ii. The evolution of appropriate systems and processes to measure and monitor them.
- iii. Risk Management through appropriate mitigation strategies within the policy framework.
- iv. Monitoring the progress of the implementation of such strategies and subjecting them to periodical audit and review.
- v. Reporting these risk mitigation results to the appropriate managerial levels.
- vi. There is the risk of loss from inadequate or failed systems, processes or procedures. These may be attributed to human failure or technical problems given the increased use of technology and staff turnover. Your company has in place suitable mechanisms to effectively reduce such risks. All these risks are continuously analyzed and reviewed at various levels of management through an effective information system.

Opportunities and Threats

Some of the key trends of the industry that are favorable to the company to exploit these emerging opportunities are:

I. Clients are more comfortable with the uniform high quality and quick service and process across the enterprise.

II. There are good prospects for expanding further activities in this direction.

III. The company is also facing server competition from other Real estate companies some of the key changes in the industry unfavorable to the company are:

- Heightened competition
- Increasing Compliances
- Attraction and retention of human capital
- Regulatory changes

Internal Control Systems and their Adequacy

Internal control systems are embedded in the processes across all functions in the Company. These systems are being regularly reviewed and wherever necessary are modified or redesigned to ensure better efficiency and effectiveness. The systems are subjected to supervision by the Board of Directors and the Audit Committee, duly supported by Corporate Governance. Company Complies with all Applicable statutes, policies, procedures, listing requirements and management guidelines. It adheres to applicable accounting standards and policies.

Human Resources

I. The Management believes in maintaining cordial relations with its employees. The management recognizes the importance of Human Resources and effective steps will be taken to strengthen the same depending on the requirements.

II. The Company provided an excellent working environment so that the individual staff can reach his/her full potential.

III. The Company is poised to take on the challenges and march towards accomplishing its mission with success.

IV. The Company maintained good Industrial / Business relation in market which enhanced the creditworthiness of the Company.

Cautionary Statement:

The statement in the Management Discussion and Analysis describing the Company's objectives exceptions or predictions may be forwards looking within the meaning of applicable securities, laws and regulations. Actual results may differ materially from those expressed in the statement. Several factors could make a significant difference to the company's operation. These include climatic conditions and economic conditions affecting demand and supply, government regulations and taxation, natural calamities etc. over which the company does not have any control.

**By Order of the Board of Directors
For N D METAL INDUSTRIES LIMITED**

-----s/d-----

AJAY KUMAR GARG

Director

DIN: 00988977

HARSH REKHA GARG

Director

DIN: 00846444

Date: 11/08/2021

Place: Mumbai



SUVARNA & KATDARE

CHARTERED ACCOUNTANTS

80E, MULJI MISTRY BLDG., 61, TEJAPL ROAD, OPP. PARLE GLUCO
BISCUIT FACTORY, VILE PARLE (EAST), MUMBAI - 400057.
TEL.: 26115621 / 26114526 EMAIL: rrs_suvarna@yahoo.com

Independent Auditor's Report

To,

The Members of
N.D Metals Industries Limited

Report on the Financial Statements

We have audited the accompanying financial statements of **N.D Metals Industries Limited** ("the Company"), which comprise the Balance Sheet as at **31st March, 2021**, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit, In conducting our audit we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under and the order issued under section 143(11) of the Act.

We conducted our audit of the standalone financial statement in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2021, and its Profit, total comprehensive income and changes in equity and its Cash Flow for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement Cash Flow dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act.
 - (e) On the basis of the written representations received from the directors as on **31/03/2021** taken on record by the Board of Directors, none of the directors is disqualified as **31/03/2021** from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in “Annexure A”
 - (g) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. There were no pending litigations which would have impacted the financial position of the Company.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

2) As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure B" statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

**FOR Suvarna & Katdare
(Chartered Accountants)
Firm Registration No.: 125080W**

**Ravindra Raju Suvarna
(Partner)
Membership No.: 032007**



**Place: Mumbai
Date: 10/08/2021
UDIN : 21032007AAAAFP5248**

Annexure - A to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of N.D Metals Industries Limited ("the Company") as of 31 March 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that;

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR Suvarna & Katdare
Chartered Accountants
Firm Registration No.: 125080W

Ravindra Raju Suvarna
Partner
Membership No.: 032007

Place: Mumbai
Date: 10/08/2021

UDIN : 21032007AAAAFP5248



“Annexure B” to the Independent Auditors’ Report

Referred to in paragraph 2 under the heading ‘Report on Other Legal & Regulatory Requirement’ of our report of even date to the financial statements of the Company for the year ended March 31, 2021:

- 1) a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
- b) The Fixed Assets have been physically verified by the Management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
- c) The title deeds of immovable properties are held in the name of the company.
- 2) a) The management has conducted the physical verification of inventory of WIP at reasonable intervals.
- b) There are no discrepancies noticed on physical verification of the inventory as compared to books records.
- 3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.

- 7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, GST, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2021 for a period of more than six months from the date on when they become payable.
- b) According to the information and explanation given to us, there are no dues of income tax, GST, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;

- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him and hence provisions of the Companies Act, 2013 are not applicable to the Company.
- 16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934

FOR Suvarna & Katdare
Chartered Accountants
Firm Registration No.: 125080W



Ravindra Raju Suvarna
Partner
Membership No.: 032007



Place: Mumbai
Date: 10/08/2021
UDIN : 21032007AAAAFP5248

N D Metal Industries Limited


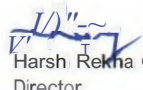
Balance Sheet as at 31st March, 2021

Particulars	Notes No.	Figures as at the end	Figures as at the end
		of current reporting period	of previous reporting period
<u>I. ASSETS</u>			
1) Non-current assets			
a) Fixed Assets			
i) Tangible assets	2	20,476,878	24,334,589
b) Non-Current Investments	3	-	(1,777,729)
e) Deferred tax assets (Net)		10,208,099	9,678,927
d) Long-Term Loans and Advances	4	68,107,239	70,186,123
2) Current assets			
a) Current Investment	5	-	-
b) Inventories	6	1,628,428	14,536,046
e) Trade- Receivable	7	79,235,121	95,617,810
d) Cash and Cash equivalents	8	808,461	165,607
e) Short-Term Loans and Advances	9	1,818,950	781,933
f) Other Current assets		-	-
Total		182,283,176	213,523,306
<u>ii. EQUITY AND LIABILITIES</u>			
1) Shareholders Fund			
a) Share Capital	10	24,800,000	24,800,000
b) Reserves & Surplus	11	10,765,654	13,703,084
2) Share Application money pending allotment		-	-
3) Non-current Liabilities			
a) Long Term Borrowings	12	4,963,929	4,963,929
b) Deferred tax liabilities (Net)		-	-
e) Other Long-Term Liabilities	13	500,000	500,000
d) Long-term Provisions		-	-
4) Current Liabilities			
a) Short Term Borrowings	14	46,972,959	67,000,000
b) Trade Payable	15	84,835,722	90,547,797
c) Other Current Liabilities	16	9,444,912	12,008,496
d) Short term provisions		-	-
Total		182,283,176	213,523,306
Significant Accounting Policies Notes to Account	1 2-33		
As per our attached report of even date For SUVARNA & KATDARE (Chartered Accountants) Firm Regn. No. 125080W CA Ravindra Raju Suvama (Partner) Membership No. 032007 Place: Mumbai Date: 30th June 2021		For and on behalf of the Board of Directors  Ajay Kumar Garg Director OIN : 00988977  Harsh Rekha Garg Director DIN : 00846444 Sweta Gupta Company Secretary	



N D Metal Industries Limited

Statement of Profit and Loss for the year ended 31st March 2021

Particulars		Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I	Revenue from operations			
	Sales	17	20,678,802	39,524,154
	Less : Duties and Taxes		-	-
			20,678,802	39,524,154
ii	Other Income	18	7,796,645	29,758,993
iii	Total Revenue (I + ii)		28,475,447	69,283,147
IV	Expenses:			
	Cost of Materials Consumed	19	-	43,840,771
	Purchases of Stock-in-Trade	20	6,058,253	-
	Changes in inventories of finished goods	21	12,907,619	14,987,365
	Employee benefits expenses	22	1,179,032	2,944,539
	Finance Cost	23	-	123,467
	Depreciation and amortization expenses	2	2,348,660	3,037,168
	Other expenses	24	9,448,485	9,057,928
	Total Expenses		31,942,049	73,991,238
V	Profit before tax exceptional and extraordinary items and tax (iii-IV)		(3,466,602)	(4,708,091)
VI	Exceptional items			
VII	Profit Before extraordinary items and tax (V-VI)		(3,466,602)	(4,708,091)
VIII	Extraordinary items		-	-
IX	Profit Before tax (VII-VIII)		(3,466,602)	(4,708,091)
X	Tax items			
	1) Current tax		-	290,356
	2) Short / Excess Provision -		-	-
	3) Deferred Tax		(529,172)	(639,206)
XI	Profit (Loss) for the period from continuing operations (IX-X)		(2,937,430)	(4,359,241)
Xli	Profit (Loss) from discontinuing operation		-	-
Xlii	Tax expenses of discontinuing operation		-	-
XIV	Profit (Loss) from discontinuing operation (after tax) (Xli -Xlii)		-	-
XV	Profit / (Loss) for the period (XI+XIV)		(2,937,430)	(4,359,241)
XVI	Earnings per equity share:			
	1) Basic		(0.12)	(0.18)
	2) Diluted		(0.12)	(0.18)
	Significant Accounting Policies	1		
	Notes to Account	2-33		
As per our attached report of even date For SUVARNA & KATDARE (Chartered Accountants) Firm Regn. No. 125080W		For and on behalf of the Board of Directors		
CA. Ravindra Raju Suvarna (Partner) Membership No. 032007 Place: Mumbai Date: 30th June 2021		 Jay Kumfaj Garg Director OIN : 00988977 Sweta Gupta Company Secretary		
		 Harsh Rekha Garg Director DIN : 00846444		



N.D. METAL INDUSTRIES LTD

Cash Flow Statement for the year ended 31st March 2021

Particulars	Figures as at the end of current reporting period		Figures as at the end of previous reporting period	
	2020-2021	2020-2021	2019-2020	2019-2020
A. Cash Flow from Operating Activity				
Profit before tax		(3,466,602)		(47,08,090)
Add: Depreciation and amortisation	2,348,660		51,49,833	
Loss/ (profit) from Patnership firm	-		(53,951)	
Finance costs	-	2,348,660	-	50,95,883
Changes in working capital:				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Inventories	12,907,618		12,571,511	
Trade receivables	16,382,689		1,30,36,977	
Short-term loans and advances	(1,037,017)		23,785	
Long-term Liabilities	-		(40,00,000)	
Long-term loans and advances	2,078,884	30,332,174	(3,92,702)	2,12,39,571
<i>Adjustments for increase / (decrease) in operating liabilities:</i>				
Trade payables	(5,712,075)		(26,697,172)	
Other current liabilities	(2,563,584)	(8,275,659)	7,39,621	(2,59,57,551)
Cash Flow from Extraordinary items				
Cash generated from Operatiny activities		20,938,573		(43,30,188)
Net income tax (paid) / Refutid				-
Net Cash generated from Operating activities (A)		20,938,573		(43,30,188)
B. Oash flow from Investing acivities				
Capital expenditure on fixed assets, including capital advances		(66,950)		-
Proceeds from sale of fixed assets		-		-
(Loss)/ Profit from Patnership firm		-		53,951
Current investments not considered as Cash and cash		-		(26,23,987)
Investments in bank deposits (having original maturity of Interest received)		-		-
Net cash flow from / (used in) investing activities (B)		(66,950)		(25,70,037)
C. Cash flow from financing activities				
Proceeds from long-term borrowings		-		-
Proceeds from Short-term borrowings		(20,027,041)		-
Finance cost		-		-
Net cash flow from / (used in) financing activities (C)		(20,027,041)		-
Net Cash and cash equivalents (A+B+C)		844,582		(69,00,224)
Cash and cash equivalents at the beginning of the year		1,65,607		12,39,672
Cash and cash equivalents at the end of the year		808,461		1,65,607
Reconciliation of Cash and cash equivalents with the Balance Sheet. Cash and cash equivalents at the end of the year*				
• Comprises:				
(a) Cash on hand		200,566		1,68,702
(i) In current accounts		607,895		(3,095)
(iii) In deposit accounts with original maturity of less than 12 months				

Note

- (i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operator, s.
(ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.

See accompanying notes forming part of the financial statements.

In terms of our report attached.

For and on behalf of the Board of Directors

For SUVARNA & KATDARE
(Chartered Accountants)

(Partner)
Membership No. 032007
Place: Mumbai


Ajay Kumar Garg
Director
DIN : 00988977


c.,{arsh Rekha Garg
Director
DIN : 00846444

Sweta Gupta
Company Secretary

Date: 30th June 2021



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N.D. METAL INDUSTRIES LTD

NOTES FORMING PART OF THE ACCOUNTS AS AT 31ST MARCH, 2021

Note:- Share Capital

Particulars	As at 31st March, 2021		As at 31st March, 2020	
	Nos	₹	Nos	₹
AUTHORISED CAPITAL				
Equity shares of 10 each	1,00,00,000	10,00,00,000	1,00,00,000	10,00,00,000
ISSUED, SUBSCRIBED & UP				
Equity shares of 10 each fully paid	24,80,000	2,48,00,000	24,80,000	2,48,00,000
Total	24,80,000	2,48,00,000	24,80,000	2,48,00,000

Terms/Right attached to Equity Shares

- 1) The Company has only one class of Equity Shares having a par value of ₹ 10 per share. Each holder of Equity Shares is entitled to one vote per share.
- 2) They are also entitled to dividend if proposed by the Board of Directors and approved by the shareholders in the ensuing Annual (General) Meeting except in case of interim dividend.
- 3) In the event of liquidation, the equity shareholders are entitled to receive the remaining assets of the Company after distribution of all preferential amount, in proportion to their share holding.

a) Reconciliation of Shares

Particulars	As at 31st March, 2021		As at 31st March, 2020	
	NOS.	₹	NOS.	₹
Share outstanding at the beginning of the year	24,80,000	2,48,00,000	24,80,000	2,48,00,000
Share issued during the year	-	-	-	-
Share bought back during the year	-	-	-	-
Share outstanding at the end of the year	24,80,000	2,48,00,000	24,80,000	2,48,00,000

b) Details of Shareholding in excess of 5%

Name of Shareholder	As at 31st March, 2020		As at 31st March, 2019	
	No. of shares	% of Holding	No. of shares	% of Holding
N.D. Fiscal Services Pvt Ltd	5,23,140	21.09%	5,23,140	21.09%
Ajay Kumar Garg HUF	4,75,000	19.15%	4,75,000	19.15%
Ajay Kumar Garg	1,90,000	7.66%	1,90,000	7.66%



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NOTES FORMING PART OF THE ACCOUNTS AS AT 31ST MARCH, 2021

Note 3:- NON-CURRENT INVESTMENTS

Particulars	As at 31st March	As at 31st March
	2021	2020
	₹	₹
Total!		(17,77,729)

Particulars	Profit Sharing Ratio	Total Capital of the firm
Investments in partnership firms : Wind Industries	90.00%	10,30,000

Non-Current Assets

Note 4:- Long-term loans and advances

Particulars	As at 31st March	As at 31st March
	2021	2020
	₹	₹
Total		

Government Authority	4,61,26,690	4,86,06,461
Other Advances receivable in cash or kinds or for the value to be received	12,39,000	2,69,000
Total	6,81,07,239	7,01,86,123

Note : The deposit of Government Authority and Fiat given to the person who is relative of the Director(s) / Shareholder(s)

Note : Loan to related parties include body corporate in which Directors / Shareholders of the company interested. The management has considered it as long-term loan and advances but no interest charged during the financial year.

Note : Loan and Advances considered as current and subject to confirmation.

Note : Loan to Related parties : Sandra Merchandisers Pvt Ltd.

Note 5:- Current Investment

Particulars	As at 31st March 2021	As at 31st March 2020
	₹	₹
Current Account with Partnership Business	-	(26,23,987)
Total	-	(26,23,987)

Current Assets

Note 6:- Inventories

Particulars	As at 31st March 2021	As at 31st March 2020
	₹	₹
Raw Material	16,28,428	98,79,080
Finished Goods	-	46,63,967
Total	16,28,428	1,45,43,047

(*Values are certified by the Management)
Refer Significant Accounting Policies No.5



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N N METAL INDUSTRIES LTD

NOTES FORMING PART OF THE ACCOUNTS AS AT 31ST MARCH, 2021

Note 7:- Trade Receivables

Particulars	As at 31st March 2021	As at 31st March 2020
	₹	₹
Debtors Outstanding over six months	3,16,24,166	2,77,00,928
Other debts	-	-
Total	7,92,35,121	9,56,17,809

Note 8:- Cash and Bank Balances

Particulars	As at 31st March 2021	As at 31st March 2020
	₹	₹
Cash & Cash Equivalents :		
a) Cash on Hands	2,00,56,661	1,68,70,201
b) Other Bank Balances		
Fixed Deposit more than three months but less than twelve months	-	-
Fixed Deposit more than twelve months	-	-
Less: Non-current portion of Fixed deposit transferred to Other Non-Current Assets	-	-
Total	2,00,56,661	1,68,70,201

Note : The Margin Money Deposit has original maturity more than 3 months.

Note 9:- Short-term loans and advances

Particulars	2021	2020
	a) Advance paid to Suppliers	18,18,950
e) Other Advances receivable in cash or kinds	-	7,81,33
Total	18,18,950	7,81,33

Note 11:- Reserve & Surplus

Particulars	As at 31st March 2021	As at 31st March 2020
	₹	₹
a) Securities Premium Account		
Opening Balance	2,00,00,000	2,00,00,000
Closing Balance	2,00,00,000	2,00,00,000
Opening Balance	86,03,084	1,29,62,324
Add: Net Profit / (Loss) for the current year	(29,37,430)	(43,59,240)
Closing Balance	56,65,654	86,03,084



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NOTES FORMING PART OF THE ACCOUNTS AS AT 31ST MARCH, 2021

Non-Current Liabilities

Note 12:- Long term Borrowings

Particulars	As at 31st March 2021	As at 31st March 2020
	₹	₹
Unsecured		
a) From from Related parties	49,63,9291	49,63,9291
	70,00,000	70,00,000

A) Advance/ loans received from related parties include the body corporate in which Shareholder(s), Directors of the company are interested and such loan is repayable after twelve months from Reporting date. Loan received from related party is considered as interest free loan. Refer to Note No. 29(a) & (b)

Note 13:- Other Long -term Liabilities

Particulars	As at 31st March 2021	As at 31st March 2020
	₹	₹
Security Deposit repayable to related parties (Garg Industries Limited)	₹ 0.00	₹ 0.00
Total	₹ 0.00	₹ 0.00

Current Liabilities

Note 14:- Short Term Borrowings

Particulars	As at 31st March 2021	As at 31st March 2020
	₹	₹
Secured Loan :		
a) Working Capital Term Loan		
1) Canara Bank OTS A/c	4,69,72,9591	6,70,00,000
Total	4,69,72,9591	6,70,00,000

Note 15:- Trade Payable

Particulars	As at 31st March 2021	As at 31st March 2020
	₹	₹
Trade Payable		
Total		

As at 31st March 2021, there are no Small Scale Industrial undertakings to which the Company owes a sum for more than thirty days. The Company has not received any intimation from "suppliers" regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosure, if any relating to amounts unpaid as at the year to which with interest paid/payable as required under the said Act have not been given.

Note 16:- Other Current liabilities

Particulars	As at 31st March 2021	As at 31st March 2020
	₹	₹
Statutory Dues	2,250	98,760
Security Deposit repayable	25,00,000	25,00,000
Unclaimed Dividend	64,649	64,649
Expenses Payable	68,78,013	90,54,731
Provision For Tax	-	2,90,356
Total	94,44,912	1,68,48,496



N.D. METAL INDUSTRIES LTD

NOTES FORMING PART OF THE ACCOUNTS AS AT 31ST MARCH, 2021

Note 17:- Revenue from operations

Particulars	For the Year ended 31st March 2021	For the Year ended 31st March 2020
	₹	₹
Finished Goods	2,06,78,802	3,95,24,154
	2,06,78,802	3,95,24,154

Note 1.1 : Details of products sold :- Sale of Non-ferrous Metals

Note 18:- Other Income

Particulars	For the Year ended 31st March 2021	For the Year ended 31st March 2020
	₹	₹
Total	77,96,645	2,97,58,994

Note 19:- Cost of Materials Consumed

Particulars	For the Year ended 31st March 2021	For the Year ended 31st March 2020
	₹	₹
Add : Transfer from Finish goods for further Processing		
Total		4,38,40,77

Note 20:- Purchase of Stock-In-Trade

Particulars	For the Year ended 31st March 2021	For the Year ended 31st March 2020
	₹	₹
Total	60,58,253	



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N.D. METAL INDUSTRIES LTD

NOTES FORMING PART OF THE ACCOUNTS AS AT 31ST MARCH, 2021

Note 21:- Change in Inventories of Finished Stock and W-1-P

Opening Stock		
Less: Closing Stock		
Less Transfer for further processing		
Less: Closing Stock	16,28,428	46,63,967
Less: Closing Stock		26,250
Total	1,29,07,619	(1,49,87,365)

Note 22:- Employee Benefits Expenses

	For the Year	For the Year
	2021	2020
	₹	₹
Total	1,17,92,032	2,94,29,460

Note 23:- Finance Cost

Particulars	For the Year	For the Year
	ended 31st March	ended 31st March
	2021	2020
	₹	₹
Interest on 'ORS - Canara		
Total	1,23,41,600	1,23,41,600



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N.D. METAL INDUSTRIES LTD

NOTES FORMING PART OF THE ACCOUNTS AS AT 31ST MARCH, 2021

Note 24:- Other Expenses

Particulars	For the Year	For the Year
	2021	2020
	₹	₹
Manufacturing Expenses		
Consumption of Stores	11,450	1,18,442
Labour Charges	4,778	-
Transportation, Sorting and Unloading Charges	14	1,01,181
Total	6,888	1,19,433
Professional & Legal Fees	2,82,950	642,487
Amusement expenses	11,100	-
Bank Charges	8,066	-
Travelling & Conveyance Expenses	1,59,936	-
Office Electricity Charges	-	5,68,975
Security Charges	88,893	-
Contingent Charges	-	1,10,000
Donation	22,000	1,79,367
Income Tax Paid for Partnership Firm	-	2,17,427
General & Office Expenses	5,63,157	7,43,345
Repairs & Maintenance	-	-
Total	1,18,75,915	1,67,70,358
Selling & Distribution Expenses :		
Sales Promotion	-	1,73,820
Total	-	1,73,820
Grand Total	94,84,815	1,89,05,798

Payment to auditors

	₹	₹
AS Auditor Statutory Audit fee	75,000	75,000
Total	75,000	75,000



FORM NO. MGT-11

PROXY FORM

**[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies
(Management and Administration) Rules, 2014]**

N D METAL INDUSTRIES LIMITED

417, MAKER CHAMBER V NARIMAN POINT MUMBAI 400021,

CIN: L51900MH1984PLC032864

Phone: 022-22822389

Name of the Member(s):

Registered Address:

E-mail ID:

Folio No. /*Client ID:

*DP ID:

I/We, being the member(s) of _____ shares of N D METAL INDUSTRIES LIMITED, hereby appoint

1. _____ of _____ having e-mail id _____ or failing him
2. _____ of _____ having e-mail id _____ or failing him
3. _____ of _____ having e-mail id _____ or failing

him as my / our proxy to attend and vote (on a poll) for me/us and on my / our behalf at the 34th Annual General Meeting of the company, to be held on Wednesday, the 30th day of September, 2020 at 11:00 a.m. at 417, MAKER CHAMBER V NARIMAN POINT MUMBAI 400021 and at any adjournment thereof in respect of such resolutions as are indicated below:

** I wish my proxy to vote in the manner as indicated in the box below (optional):

No.	Resolutions	For	Against
1.	To consider and adopt the Audited Financial Statements including Consolidated Financial Statements of the Company for the financial year ended 31 st March, 2020, the Reports of the Board of Directors and Auditors thereon.		
2.	To appoint Statutory Auditor M/s Suvarna & Katdare , Chartered Accountants, who shall hold office from this 35th Ensuing Annual General Meeting till next 36th AGM to be held in year 2022		
3.	To appoint a Director in place of Mr. Ajay Kumar Garg (DIN: 00988977), who retires by rotation and, being eligible, offers himself for re-appointment.		

Affix a Re.
1/-
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Signed this _____ day of _____, 2020

Signature of Shareholder

Signature of first Proxy holder Signature of Second Proxy holder Signature of third Proxy holder

Note:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. **This is only optional. Please put a 'X' in the appropriate column against the resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all the resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.
3. Appointing a proxy does not prevent a member from attending the meeting in person if he so wishes.
4. In the case of joint holders, the signature of any one holder will be sufficient, but names of all the joint holders should be stated.

FORM NO. MGT-12

Polling Paper

**[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1)(c) of the
Companies (Management and Administration) Rules, 2014]**

N D METAL INDUSTRIES LIMITED

417, MAKER CHAMBER V NARIMAN POINT MUMBAI 400021,

CIN: L51900MH1984PLC032864

Phone: 022-22822389

BALLOT PAPER

Name of the member(s):	
Registered Address:	
Email Id:	
Folio No/Client Id: DP ID:	

I hereby exercise my vote in respect of Ordinary/ Special resolution enumerated below by recording my assent or dissent to the said resolution in the following manner:

No.	Resolutions	For	Against
1.	To consider and adopt the Audited Financial Statements including Consolidated Financial Statements of the Company for the financial year ended 31 st March, 2020, the Reports of the Board of Directors and Auditors thereon.		
2.	To appoint Statutory Auditor M/s Suvarna & Katdare , Chartered Accountants, who shall hold office from this 35th Ensuing Annual General Meeting till next 36th AGM to be held in year 2022		
3.	To appoint a Director in place of Mr. Ajay Kumar Garg (DIN: 00988977), who retires by rotation and, being eligible, offers himself for re-appointment.		

Place:

Date:

(Signature of shareholder)

