

**Date:** April 8, 2024

To, Corporate Relationship Department BSE Limited P, J. Tower, Dalal Street Mumbai – 400001 <b>Scrip Code:</b> 543591	To, National Stock Exchange of India Limited Exchange plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai- 400051 <b>Script Symbol:</b> DREAMFOLKS
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**Subject- Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Dear Sir/Madam,

Please note that Dreamfolks Services Ltd. (“**the Company**”) has received an Order passed, u/s 73(9) of the CGST Act, 2017/WBGST Act, 2017, by Deputy Commissioner of State Tax/ B.I (South Bengal) on April 8, 2024 imposing a penalty as follows:

(Amount in INR)

Head	Tax	Penalty@10%	Total
CGST	1,14,11,748.94	11,41,174.90	1,25,52,923.84
SGST	1,14,11,748.94	11,41,174.90	1,25,52,923.84
<b>Total</b>	<b>2,28,23,497.88/-</b>	<b>22,82,349.80</b>	<b>2,51,05,847.68</b>

Order refers to matters relating to general industry matters and the Company will be filing appropriate response to the said Order within the prescribed timelines.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023 is enclosed herewith as an **Annexure 1**.

The above information will also be available on the company website at [www.dreamfolks.in](http://www.dreamfolks.in).

Any further update in this connection will be submitted to the Stock Exchanges in due course. You are requested to kindly take the same on your records.

Thank you

Yours faithfully,

**For Dreamfolks Services Limited**

**Rangoli Aggarwal**  
**Company Secretary and Compliance Officer**

**Encl:** A/a

**Annexure-1**

<b>Name of the Authority</b>	Deputy Commissioner of State Tax [B.I (South Bengal)]
<b>Nature and details of the action(s) taken, or orders (s) passed</b>	Order to pay penalty, as detailed in the letter above, under Section 73(9) of the CGST Act, 2017/WBGST Act, 2017.
<b>Date of receipt of direction or order including and ad-interim or interim orders or any other communication from the authority</b>	April 8, 2024
<b>Details of the violation(s) /contravention(s) committed or alleged to be committed</b>	The alleged penalty pertains to violation of the provisions of place of supply in section 12(3) of IGST Act, 2017 during the financial year 2018-19.
<b>Impact on financial, operation or other activities of the listed entity quantifiable in monetary terms to the extent possible</b>	There will be no such impact on the financial operation or other activities of the Company. Also, the order refers to matters relating to general industry issue issues and the Company will be filing appropriate response to the said Order within the prescribed timelines.