



GUJARAT GAS

GGL/SEC/748/2019

22nd November, 2019

BSE Limited, Phiroze Jjibhoy Tower, Dalal Street, Mumbai	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
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Sub: Submission under Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

Please find enclosed disclosure as required under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, related to Related Party Transaction on the consolidated basis for the half year ended on 30th September, 2019.

We request to take the above on record.

Thanking you,

For, Gujarat Gas Limited

Rajeshwari Sharma
Rajeshwari Sharma
Company Secretary

Roha

Enclosure as above

Gujarat Gas Limited : Consolidated Disclosure of Related Party Transactions for half year ended 30th September 2019

As per the Indian Accounting Standard-24 on "Related Party Disclosures", list of parent & subsidiary of the Company are as follows.

(a) Parent Entity

Gujarat State Investment Limited (GSIL) - Ultimate Holding Company

Gujarat State Petroleum Corporation Limited (GSPC) -Subsidiary of Ultimate Holding Company

Gujarat State Petronet Limited (GSPL) - Holding Company

(b) Subsidiary / Associate

Guj Info Petro Limited (GIPL) - Associate

(Rs. in Crs.)

Sr. No.	Name of Related Party	Relationship	Nature of Transactions & Balances	For Six Months ended 30th September 2019	For Six Months ended 31st March, 2019
1	Gujarat State Petroleum Corporation Limited - GSPC	Subsidiary of Ultimate Holding Company	Purchase of Natural Gas	3,614.35	2,834.37
			Rent Expense	0.04	0.13
			Reimbursement of Expenses	3.99	0.07
			Recharge of Salary - Income (Net)	0.26	-
			Recharge of Salary - Expense (Net)	-	0.36
			CNG Sales - Income	0.01	0.005
			PNG Sales - Income	0.01	0.01
			Balance at period end		
			Amount Receivable/(Payable)	(157.31)	(151.74)
			Investment at Period end	16.02	16.02
			Deposits Asset / (Liability) - Net	(0.004)	(0.004)
Bank Guarantee by GGL to GSPC	417.06	272.90			
2	Gujarat State Petronet Limited - GSPL	Holding Company	Gas Transmission Expense	236.05	193.58
			Recharge of Salary Expense (Net)	0.01	0.07
			Right of Way Expense (ROW)	0.12	0.07
			Reimbursement of Expenses	-	0.19
			Dividend Paid	37.29	29.83
			Rent Expense	0.76	0.92
			PNG Sales - Income	0.01	0.02
			Rent Income	0.03	-
			O&M Charges Recovered - Income	0.02	0.02
			Recharge of Capex (by GGL to GSPL)	-	1.97
			Asset Sale	1.73	-
			Recharge of Material - Income	0.09	-
			Balance at period end		
			Amount Receivable/(Payable)	(18.18)	(14.60)
			Deposits Asset / (Liability) - Net	21.41	4.47
Bank Guarantee - by GGL to GSPL	48.92	31.36			
Letter of Credit - by GGL to GSPL	0.10	0.10			
3	Sabarmati Gas Limited - SGL	Associate of Holding Company	Gas Transportation Expense	-	0.44
			PNG Sales - Income	0.00	0.001
			Gas Transportation Charges - Income	0.05	0.06
			Reimbursement of expenses - Income	-	0.21
			Balance at period end		
			Amount Receivable/(Payable)	0.00	(0.43)
Deposits Asset / (Liability) - Net	(0.04)	(0.04)			
4	Guj Info Petro Limited- GIPL	Associate	Web Development / Bandwidth Charges	0.002	0.004
			Balance at period end		
			Investment at Period end	0.03	0.03
5	Gujarat State Energy Generation Limited - GSEG	Associate of GSPC	Dividend Paid	0.13	0.11
			PNG Sales - Income	0.002	0.002
			Balance at period end		
			Amount Receivable/(Payable)	0.000	0.00
Deposits Asset / (Liability) - Net	(0.01)	(0.10)			
6	Gujarat Gas Limited Employees Group Gratuity Scheme	Enterprise controlled by the company	Contribution Paid	7.37	4.06
7	GSPL India Gasnet Limited - GIGL	Joint Venture of Holding Company	Balance at period end		
			Deposits Asset / (Liability) - Net	20.00	-
8	Gujarat State Financial Services Limited (GSFS)	Associate of Ultimate Holding Company	Interest received - Income	13.76	-
			Balance at the period end		
			Deposits Asset / (Liability) - Net	448.00	-
9	Mr.Nitin Patil- CEO	Key Managerial Person	Remuneration for six months ended 30th September 2019 (Short Term Benefit - 0.53 Crs & Post Employment Benefit - 0.09 Crs)	0.62	0.56

Notes:

- All transactions with related parties were carried out in the ordinary course of business and at arms length.
- Total sitting fees & out of pocket expense paid to directors during six months ended 30th September 2019 amounts to Rs.0.06 Crs (P.Y. Rs.0.07 Crs) and Rs.0.02 Crs (P.Y Rs.0.02 Crs.) respectively.
- Sitting fees which becomes payable to Shri.J.N.Singh, IAS. Shri.T.Natarajan, IAS, Shir.Milind Torawane, IAS and Shri.Sanjeev Kumar, IAS during FY 2019-20 are directly deposited in Govt. Treasury Account.

For Gujarat Gas Limited


Nitesh Bhandari
Chief Financial Officer



For Gujarat Gas Limited


Rajeshwari Sharma
Company Secretary