

**Date: June 27, 2022**

**Place: Chennai**

**Ref: SHAI/B & S/SE/59/2022-23**

To,  
The Secretary,  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street  
Mumbai – 400001  
**Scrip Code: 543412**

To,  
The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor, Plot C/1,  
G Block, Bandra-Kurla Complex  
Mumbai – 400051.  
**Scrip Code: STARHEALTH**

Dear Sir/ Madam,

**Sub: Press Release -Intimation**

Please find enclosed the Press Release titled *Star Health and Allied Insurance and IDFC FIRST Bank announce Bancassurance tie-up* dated **June 27, 2022**.

The above disclosure will also be made available on the on the Company's website at [www.starhealth.in](http://www.starhealth.in)

Kindly take the same on record.

Thanking you,

**For Star Health and Allied Insurance Company Limited,**

**Jayashree Sethuraman,  
Company Secretary & Compliance Officer**



## **Star Health and Allied Insurance and IDFC FIRST Bank announce Bancassurance tie-up**

**India, 27 June 2022:** Star Health and Allied Insurance, one of the leading Health Insurance companies in India, has signed a Corporate Agency agreement with IDFC FIRST Bank, for distribution of its health insurance solutions.

Under this strategic agreement, Star Health and Allied Insurance will offer its best in class health insurance products to the Bank's customers using IDFC FIRST Bank's state of the art digital platform and its wide distribution network.

**Mr. Anand Roy, Managing Director, Star Health and Allied Insurance Co. Ltd**, shares, *"We, at Star Health, believe that health insurance is essential for every citizen. Our strategic tie-up with IDFC First Bank is a step further in making health insurance accessible to all. This tie-up will help us reach out to IDFC First's customers and enable them to financially safeguard themselves from rising healthcare costs. Both IDFC First Bank & Star Health Insurance are highly innovative and customer focused companies. We expect this partnership will be mutually beneficial to both organisations."*

**Mr. Vikas Sharma, Head – Wealth Management & Private Banking, IDFC FIRST Bank**, said, *"We are pleased to associate with Star Health and Allied Insurance to bring more value-added products and services to our customers. We are truly a customer first bank and therefore our endeavor always is to offer products with low cost and high value for our customers. This partnership has come at a right time when awareness about the importance of health insurance is on the rise in the post pandemic world."*

IDFC FIRST Bank has a digital first approach and serves customers through its state-of-the-art net banking platform and an intuitive, user-friendly award winning mobile app, which complement its nationwide branches, ATMS and loan centres.

### **About IDFC FIRST Bank:**

IDFC FIRST Bank was formed by the merger of erstwhile IDFC Bank, promoted by renowned infrastructure financing institution IDFC Ltd. and leading technology NBFC, Capital First. IDFC FIRST Bank, has a balance sheet of Rs. 1,90,182 crore, has provided over 30 million loans in its combined history and serves customers in over 60,000 villages, cities and towns across the length and breadth of the country. The Bank believes in making customer-first products and was the first universal bank to offer monthly interest credit on savings accounts, lifetime free credit cards with dynamic and low APR rates, and many other such interesting products.

The Bank's vision is to build a world class bank in India, guided by ethics, powered by technology, and to be a force for social good. Its mission is to touch the lives of millions of Indians in a positive way by providing them high-quality banking services.

In a short time, the Bank has expanded to 641 branches, 203 asset service centres, 719 ATMs and 601 rural business correspondent centres across the country, a next-generation net and mobile banking



platform and 24/7 Customer Care services and is incrementally growing digitally. IDFC FIRST Bank is committed to bring high-quality banking at affordable rates to India. The Bank also offers high quality technology-enabled corporate banking solutions, contemporary cash management solutions, fleet card and FASTag solutions and wealth management solutions.

**About Star Health Insurance:**

**Star Health and Allied Insurance Co Ltd (BSE:543412 | NSE:STARHEALTH)** commenced its operations in 2006 as India’s first Standalone Health Insurance Company with business interests in Health, Personal Accident and Overseas Travel Insurance. The company uses its vast resources to focus on service excellence and product innovation to deliver the best to its customers. Star Health has been providing innovative health insurance products to individuals, families and corporates, directly and through various channels – agents, brokers, online and digital channels like web aggregators, fintech, etc. Star Health is also a prominent Bancassurance player with long standing relationship with various banks.

Star Health currently has 14000+ employees with 807 branch offices spread across 26 states and 4 union territories in India. These existing branches are also supplemented by an extensive network of over 355 Sales Managers Stations (“SMS”), which are small individual service centres, located across India. In FY 2022, Star Health had a gross written premium of Rs. 11,463 crores and a net worth of Rs. 4,513 crores.

Star Health and Allied Insurance Company Limited is listed on both the National Stock Exchange (NSE) and the Bombay Stock Exchange (BSE)

For more information, please visit [www.starhealth.in](http://www.starhealth.in)

<b>Star Health and Allied Insurance</b> <b>Paul Ebenezer</b> Email ID: <a href="mailto:paul.ebenezer@starhealth.in">paul.ebenezer@starhealth.in</a> Mobile No: 7397398709	<b>Adfactors PR</b> <b>Veena Krishnan</b> Email ID: <a href="mailto:veena.krishnan@adfactorspr.com">veena.krishnan@adfactorspr.com</a> Mobile No: 9930309052
--	---