

Date: 08th June, 2021

To,
The General Manager
Department of Corporate Services,
Bombay Stock Exchange,
01st Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400001

Sub: Outcome of the Board Meeting held on today, i.e. Tuesday, 08th June, 2021
Scrip Code: 524412

Dear Sir/Madam,

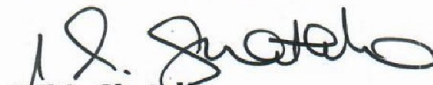
This is to inform that the Board Meeting of the Company was held today i.e. 08th June, 2021 to consider and approve the expansion, raising funds from bank /through issue of equity shares/ and or warrants on preferential basis to Promoters/ Non-Promoters of the Company but as there was some discrepancy in the list of Allottees, hence the decision is withheld and will be finalized in the Board Meeting to be held as on 16th June, 2021. Further, the Company will on 16th June, 2021 consider the matter regarding increase in Authorised Share Capital and consequential alteration of Capital clause of the Memorandum of Association and Articles of Association of the Company.

The meeting of the Board of Directors commenced at 01:30 p.m. and concluded at 02:30 p.m.

Kindly take the above on record and acknowledge the receipt of the same.

Thanking You,

For Aarey Drugs and Pharmaceuticals Limited


Mihir Ghatalia
Managing Director
DIN: 00581005

