

March 12, 2025

The Manager, Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
NSE Symbol: PANACEABIO

BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
BSE Scrip Code: 531349

Sub.: Clarification on Movement in Price

Ref.: NSE Letter No. NSE/CM/Surveillance/15265 dated March 11, 2025

BSE Email dated March 11, 2025 vide No. L/SURV/ONL/PV/AJ/2024-2025/ 2912

Dear Sir,

With reference to the captioned subject, we would like to state as under:

1. The Company has made all the necessary disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 from time to time that have an impact on the operation and performance of the Company which include all price sensitive information etc. and has not withheld any material information / announcement that in our opinion would have a bearing on the price / volume behavior in the scrip.
2. As on date, there are no pending information / announcement (including impending announcement) which in our opinion may have a bearing on the price / volume behaviour in the scrip.
3. Therefore, the movement in Company's share price is purely market driven and owing to market conditions on which the Company neither has any knowledge of nor has any control.

This is for your kind information and records please.

Thanking you,

Sincerely yours,

For **Panacea Biotec Ltd.**

Vinod Goel
Group CFO and Head Legal
& Company Secretary