



Rainbow Foundations Ltd.

March 09, 2022

To
The Manager (Corporate Compliances)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai -400001

SCRIP CODE: 531694

Dear Sir,

SUB: Synopsis on the Rights issue and updating on the Record Date

This is in continuation to our announcements dated September 11, 2021 & October 14, 2021, and March 07, 2022 with regard to the Rights Issue of 4,41,04,800 (Four Crores Forty-One Lakhs Four Thousand Eight Hundred) fully paid-up Equity Shares of face value of Rs. 10 each ("Rights Equity Shares") for cash at a price of Rs. 11 each per Rights Equity Share ("Issue Price") for an aggregate amount up to Rs.48,51,52,800 (Rupees Forty Eight Crores Fifty One Lakh Fifty Two Thousand Eight Hundred Only) in the ratio of 8:1 i.e. 8 (Eight) rights Equity Share for every 1 (One) fully paid-up Equity Share, in terms of SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2018 and applicable provisions of the Companies Act, 2013.


Sl. No	Particular	Remarks
1	Rights Issue Size	Rights Issue of 4,41,04,800 (Four Crores Forty-One Lakhs Four Thousand Eight Hundred) fully paid-up Equity Shares of face value of Rs. 10 each
2	Rights Issue Price	Rs. 11 each ("Issue Price") including a premium of Rs. 1 (Rupee one) per Rights Equity Share of face value of Rs. 10 each for an aggregate amount up to Rs.48,51,52,800 (Rupees Forty Eight Crores Fifty One Lakhs Fifty Two Thousand Eight Hundred Only)
3	Rights Entitlement Ratio	8:1 i.e. 8 (Eight) Rights Equity Shares for every 1 (One) fully paid-up Equity Share held on Record Date
4	Record Date	Friday, March 11, 2022
5	Issue Period	Friday, March 25, 2022 to Monday, April 18, 2022

Request you to take the above on record and oblige

Thanking You,

Yours faithfully,

For RAINBOW FOUNDATIONS LIMITED



(GAJRAJ JAIN)

Joint Managing Director

DIN: 01182117



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