



SNL BEARINGS LIMITED

May 21, 2019

BSE Limited
Corporate Relationship Department
1st Floor, P. J Towers, Dalal Street,
Mumbai 400 001

Fax: 22723121/3719/22702037

Code No. 505827

Dear Sir/ Madam,

Sub: Outcome of Board Meeting

We wish to inform you that, at the Board meeting held today i.e. Tuesday 21st May, 2019 the Board approved the following:

A) Annual Audited Financial Results of the Company for the quarter and year ended March 31, 2019.

The Board has approved the Audited Financial Statements for the quarter and year ended March 31, 2019. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015, We are enclosing the following:

- 1) Statement showing the Audited Financial Results for the quarter and year ended March 31, 2019;
- 2) Auditors' Report on the Audited Financial Results.
- 3) Declaration in terms of Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 .

B) Recommendation of Dividend on Equity Shares for the Financial Year 2018-19.

The Board of Directors has recommended payment of dividend of Rs. 5/- per Equity Shares of Rs. 10/- each on the paid up Equity Shares of the Company for the year ended March 31, 2019 (Previous year Rs. 5/- per Equity Shares of Rs.10/- each) subject to approval of the Shareholders of the Company at the ensuing Annual General Meeting.

The Dividend on Equity Shares recommended, if approved by the Shareholders of the Company, shall be paid on or before August 23, 2019.

C) 39th Annual General Meeting.

it was decided by the Board that the 39th Annual General Meeting of the company will be held on Thursday, August 8, 2019 at the Conference Room, 5th Floor, Dhannur, 15, Sir P. M. Road, Fort, Mumbai 400 001. The Register of Members of the Company and Transfer Books thereof will be closed from August 2, 2019 to August 8, 2019 (both days inclusive).

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REGISTERED



Dhannur, 15, Sir P. M. Road,
Fort, Mumbai - 400 001

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D) Adoption of a new set of Articles of Association of the Company.

The Board of Directors has approved a proposal for amendment of the Articles of Association of the Company by substituting the existing set of Articles of Association with the new set of Articles of Association. The proposed amendment is subject to the approval of the shareholders upon which, the amended Articles of Association of the Company will be submitted to the Stock Exchanges.

E) Revised Code of Internal Procedures and Conduct for Regulating, Monitoring and Reporting Trading by Insiders and Policy for Fair Disclosure and Conduct.

The Board has approved and adopted the revised Code of Internal Procedures and Conduct for Regulating, Monitoring and Reporting Trading by Insiders and Policy for Fair Disclosure and Conduct along with the 'Policy on Determination of Legitimate Purpose' ('Policy').

A copy of the said Code along with the Policy is also being made available on the website of the Company at www.snlbearings.in

F) Confirmed the designation of CEO and CFO.

The Board of Directors has confirmed the designation of Mr. Krishnakant Parsad Sinha, General Manager as CEO and Mr. Ram Narayan Sahu as Finance Head (CFO) of the Company.

G) Appointment of Secretarial Auditor for the F.Y. 2019-20.

The Board of Directors has approved the appointment of Mr. Upendra Shukla (Membership no.2727), Practicing Company Secretaries as a Secretarial Auditor of the company for the F.Y 2019-20.

The Meeting of the Board of Directors commenced at 2.00. p.m. and concluded at 6.45 p.m.

Kindly take the same on record and acknowledge the same.

Thanking you,

Yours truly,

For SNL BEARINGS LIMITED

KAMLESH SONDIGALA
COMPANY SECRETARY

Encl: as above

cc: The Secretary

The Calcutta Stock Exchange Ltd
7 Lyons Range, Calcutta 700 001
Fax: (033)2202514/2104486

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