



**AARTI
INDUSTRIES
LIMITED**

Ref. No.: AIL/B-39/2019/436
August 17, 2019

To,
Listing/Compliance Department
BSE LTD.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

BSE CODE -524208

Dear Sir/Madam,

To,
Listing/Compliance Department
**National Stock Exchange of
India Limited**
"Exchange Plaza", Plot No. C/1,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.
NSE CODE:AARTIIND

Ref: Compliance under Regulation 23(9) of
SEBI (LODR) Regulations, 2015

We are forwarding herewith disclosure of Related Party Transactions on a
Consolidated basis for the half year ended March 31, 2019.

Kindly take the same on record.

Thanking You,

Yours faithfully,

FOR AARTI INDUSTRIES LIMITED

RAJ SARRAF

COMPANY SECRETARY

ICSI M. NO. A15526

Encl.: as above.





AARTI INDUSTRIES LIMITED

Related party disclosure on consolidated basis for half year ended March 31, 2019:-

i. List of Related Parties with whom transaction have taken place and relationships:

A. Following are the Subsidiaries of the Company:-

Sr. No.	Name of the Related Party	Relationship
1.	Aarti Corporate Services Ltd.	Subsidiary
2.	Shanti Intermediates Pvt. Ltd.	Subsidiary (Through it holding Company: Aarti Corporate Services Ltd.)
3.	Nascent Chemical Industries Ltd.	Subsidiary (Through it holding Company: Aarti Corporate Services Ltd.)
4.	Innovative Envirocure Jhagadia Ltd.	Subsidiary
5.	Ganesh Polychem Ltd	Subsidiary
6.	Alchemie (Europe) Ltd.	Subsidiary
7.	Aarti USA Inc.	Subsidiary
8.	Aarti Polychem Pvt. Ltd.	Subsidiary

B. Following are the Enterprises/Firms over which controlling individuals/ Key Management Personnel, of the Company along with their relatives, have significant influence:-

Sr. No.	Name of the Related Party	Relationship
1.	Alchemie Speciality Chemicals Pvt. Ltd.	Associate
2.	Alchemie Laboratories	Firm
3.	Aarti Drugs Ltd.	Associate
4.	Alchemie Dye Chem Pvt. Ltd.	Associate

C. Following are the individuals who with their relatives own Directly/ indirectly 20% or more voting power in the Company or have significant influence or are Key Management Personnel:-

Sr. No.	Name of the Related Party	Relationship
1.	Shri Rajendra V. Gogri	Executive Director
2.	Shri Rashesh C. Gogri	Executive Director
3.	Shri Shantilal T. Shah	Non-executive Director
4.	Shri Parimal H. Desai	Executive Director
5.	Shri Manoj M. Chheda	Executive Director
6.	Shri Kirit R. Mehta	Executive Director
7.	Smt. Hetal Gogri Gala	Executive Director
8.	Shri Renil R. Gogri	Executive Director
9.	Shri Chetan Gandhi	Key Management Personnel
10.	Shri Raj Sarraf	Key Management Personnel



www.aarti-industries.com | CIN: L24110GJ1984PLC007301

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T : 022-67976666, F : 022-2565 3234 | E : info@aarti-industries.com

Regd. Office : Plot No. 801, 801/23, Illrd Phase, GIDC Vapi-396195, Dist- Valsad. INDIA. T : 0260-2400366.



11.	Shri Mirik R. Gogri	Relative of Executive Director
12.	Smt. Dhanvanti V. Gogri	Relative of Executive Director
13.	Smt. Arti R. Gogri	Relative of Executive Director
14.	Smt. Jaya C. Gogri	Relative of Executive Director
15.	Smt. Pooja R. Gogri	Relative of Executive Director
16.	Smt. Manisha R. Gogri	Relative of Executive Director
17.	Smt. Sarla S. Shah	Relative of Non-executive Director
18.	Smt. Nehal Garewal	Relative of Non-executive Director

ii. **Consolidated Related Party Transaction for the half year ended March 31, 2019:-**

(₹ in Crs.)

Sr. No.	Nature of Transaction	Subsidiary Companies	Other related Enterprises/ Firms	Key Management personnel/ Relatives	Total
1.	Sales of Finished Goods/ Sales income	222.80	39.65	-	262.45
2.	Purchases of Raw Materials/Finished Goods/Services	33.05	14.97	-	48.02
3.	Other Manufacturing Expenses	5.59	4.15	-	9.74
4.	Lease Rent paid	-	0.12	-	0.12
5.	Purchase of Fixed Assets	0.09	11.10	-	11.19
6.	Inter-corporate Deposits given /(Received back) during the year	20.00	-	-	20.00
7.	Interest Income on the Inter-corporate Deposits placed/unsecured loans/ NCDs	2.40	-	-	2.40
8.	Dividend Received	2.48	-	-	2.48
9.	Outstanding items pertaining to the related parties at the balance sheet date Receivable / (Payable)	129.77	6.43	-	136.20
10.	Remuneration paid to Executive Directors/ KMPs including perquisites*	-	-	6.19	6.19
11.	Commission to Executive Directors	-	-	14.73	14.73
12.	Sitting Fees	-	-	0.03	0.03
13.	Rent paid	-	-	1.12	1.12
14.	Travelling Expenses	-	-	0.76	0.76
15.	Telephone Expenses	-	-	0.06	0.06

* Value of Perquisites includes non-Cash Perquisites of ₹ 0.02 Crs.

