



Reclamation, Fusion
Surfacing, Spraying &
Environmental Solutions

February 09, 2022

**Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400001**

Sir/Madam,

Sub: Outcome of Board Meeting.

This is to inform that the meeting of the Board of Directors of the Company was held today i.e., Wednesday, February 09, 2022, which commenced at 11:00 A.M. and concluded at 03:00 P.M. In the said meeting, the Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter and nine months ended December 31, 2021.

Following major items were approved amongst other things.

1. Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter and nine months ended December 31, 2021, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. A copy of Limited Review Report received from the Statutory Auditors, M/s. Praveen & Madan, Chartered Accountants, in respect of the said Unaudited Financial Results.

The said results will also be uploaded on the website of the Company at www.adorfon.com and published in the newspapers

Request to take the same on record and oblige.

Thanking You

Yours faithfully

For ADOR FONTECH LIMITED

Geetha D **Sanath Kumar D Rao**
Company Secretary **Asst. Company Secretary**



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021


ADOR FONTECH LIMITED

 Belvue 7 Haudin Road Bengaluru 560 042
 CIN: L31909KA1974PLC020010 T: 080 25596045
 E: investor@adorfon.com; www.adorfon.com

SI No.	Particulars	Standalone (₹ in lakhs)						Consolidated (₹ in lakhs)					
		Quarter ended			Nine months ended			Quarter ended			Nine months ended		
		31.12.21	30.09.21	31.12.20	31.12.21	31.12.20	31.03.21	31.12.21	30.09.21	31.12.20	31.12.21	31.12.20	31.03.21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total income from operations (net)	5,038	5,344	4,007	15,798	10,187	14,906	5,152	5,486	4,093	16,143	10,333	15,197
2	Net Profit/(Loss) for the period (before tax exceptional and/or extraordinary items)	821	849	586	2,526	1,136	2,009	669	759	492	2,161	841	1,645
3	Net Profit/(Loss) for the period before tax (after exceptional and/or extraordinary items)	821	849	586	2,526	1,136	2,009	669	759	492	2,161	841	1,645
4	Net Profit/(Loss) for the period after tax (after exceptional and/or extraordinary items)	648	575	420	1,972	805	1,271	496	485	326	1,607	510	1,004
5	Total comprehensive income for the period (comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax))	645	587	435	1,994	839	1,298	493	497	341	1,629	544	1,031
6	Equity share capital	700	700	700	700	700	700	700	700	700	700	700	700
7	Reserves (excluding revaluation reserves) as shown in the Audited Balance Sheet of the previous year						11,477						10,196
8	Earnings per share (of ₹ 2/- each) (for continuing and discontinued operations)												
	Basic	1.8	1.7	1.2	5.7	2.4	3.7	1.4	1.4	1.0	4.7	1.6	2.9
	Diluted	1.8	1.7	1.2	5.7	2.4	3.7	1.4	1.4	1.0	4.7	1.6	2.9

Note: The above is an extract of the detailed format of financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the website of the Bombay Stock Exchange (www.bseindia.com) and on the Company's website (www.adorfon.com).

Notes

- (i) These statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- (ii) The consolidated financial results comprise Ador Fontech Limited and its wholly owned subsidiary 3D Future Technologies Pvt. Ltd.
- (iii) In terms of para 12 of Ind-AS-108, the Company views its business operations in a holistic manner

and hence segment reporting is not applicable w.r.t. Standalone Financial Statements. However, the nature of business of Holding and Subsidiary being distinct, aggregation in terms of the Consolidated Financial Statements have been detailed under Segment reporting.

(iv) Prior period items have been re-grouped wherever necessary to facilitate comparison.

(v) The Statutory Auditors have carried out a Limited Review of the financial statements for the quarter and nine months ended December 31, 2021.

(vi) The results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 09, 2022.

Mumbai
February 09, 2022

For Ador Fontech Limited

M. M. Walkani
Chairman

**STATEMENT OF STANDALONE
UNAUDITED FINANCIAL RESULTS FOR
THE QUARTER AND NINE MONTHS
ENDED DECEMBER 31, 2021**



ADOR FONTECH LIMITED
Belview 7 Haudin Road Bengaluru 560 042
CIN: L31909KA1974PLC020010 T: 080 25596045
E: investorservice@adorfon.com; www.adorfon.com

Sl No.	Particulars	(₹ in lakhs)					
		Quarter ended			Nine months ended		Year ended
		31.12.21	30.09.21	31.12.20	31.12.21	31.12.20	31.03.21
		Unaudited			Unaudited		Audited
1	Income from operations (net)	4,946	5,187	3,959	15,460	10,049	14,667
	Other income	92	157	48	338	138	239
	Total revenue	5,038	5,344	4,007	15,798	10,187	14,906
2	Expenses						
	a Cost of materials consumed	1,193	1,056	904	3,494	2,396	3,935
	b Purchase of stock-in-trade	995	894	1,040	4,634	2,544	3,458
	c Changes in invn. of fin. goods work-in-progress and stock-in-trade	353	618	186	325	398	257
	d Operational expenses	526	587	317	1,265	960	1,258
	e Employee benefit expenses	637	686	630	1,978	1,804	2,386
	f Finance /interest cost						
	g Depreciation & amortisation expenses	63	62	61	182	194	247
	h Other expenses	450	592	283	1,394	755	1,356
	Total expenses	4,217	4,495	3,421	13,272	9,051	12,897
3	Profit/(loss) before exceptional items and tax	821	849	586	2,526	1,136	2,009
4	Exceptional items	-	-	-	-	-	-
5	Profit/(loss) before tax	821	849	586	2,526	1,136	2,009
6	Tax expense						
	Current tax	225	225	141	664	306	590
	Shortfall of previous year	-	-	-	-	-	(14)
	Deferred tax	(52)	49	25	(110)	25	162
	Total	173	274	166	554	331	738
7	Profit/(Loss) after tax	648	575	420	1,972	805	1,271
8	Other comprehensive income						
	A (i) Items that will not be reclassified to profit and loss	(3)	15	21	29	49	36
	(ii) Income tax relating to items that will not be reclassified to profit and loss	-	(3)	(6)	(7)	(15)	(9)
	B (i) Items that will be reclassified to profit and loss						
	(ii) Income tax relating to items that will be reclassified to profit and loss						
9	Total comprehensive income (after tax)	645	587	435	1,994	839	1,298
10	Paid-up equity share capital (Face value of ₹ 2 per share)	700	700	700	700	700	700
11	Earnings/(losses) per share (EPS) (net of tax) (in ₹)						
	Basic (not annualised in respect of the quarters)	1.8	1.7	1.2	5.7	2.4	3.7
	Diluted (not annualised in respect of the quarters)	1.8	1.7	1.2	5.7	2.4	3.7

For Ador Fontech Limited

A T Malkani
Chairman

**STATEMENT OF CONSOLIDATED
UNAUDITED FINANCIAL RESULTS FOR
THE QUARTER AND NINE MONTHS
ENDED DECEMBER 31, 2021**



ADOR FONTECH LIMITED
Belview 7 Haudin Road Bengaluru 560 042
CIN: L31909KA1974PLC020010 T: 080 25596045
E: investorservice@adorfon.com; www.adorfon.com

Sl No.	Particulars	(₹ in lakhs)					
		Quarter ended			Nine months ended		Year ended
		31.12.21	30.09.21	31.12.20	31.12.21	31.12.20	31.03.21
		Unaudited			Unaudited		Audited
1	Income from operations (net)	5,069	5,339	4,052	15,829	10,208	14,952
	Other income	83	147	41	314	125	245
	Total revenue	5,152	5,486	4,093	16,143	10,333	15,197
2	Expenses						
	a Cost of materials consumed	1,243	1,096	932	3,619	2,451	4,023
	b Purchase of stock-in-trade	995	894	1,040	4,634	2,544	3,463
	c Changes in invn. of fin. goods work-in-progress and stock-in-trade	353	618	185	326	398	256
	d Operational expenses	526	587	317	1,265	960	1,258
	e Employee benefit expenses	700	745	679	2,166	1,949	2,590
	f Finance /interest cost	21	20	16	59	48	64
	g Depreciation & amortisation expenses	73	80	75	214	235	297
	h Other expenses	572	687	357	1,699	907	1,601
	Total expenses	4,483	4,727	3,601	13,982	9,492	13,552
3	Profit/(loss) before exceptional items and tax	669	759	492	2,161	841	1,645
4	Exceptional items	-	-	-	-	-	-
5	Profit/(loss) before tax	669	759	492	2,161	841	1,645
6	Tax expense						
	Current tax	225	225	141	664	306	590
	Shortfall of previous year	-	-	-	-	-	(14)
	Deferred tax	(52)	49	25	(110)	25	65
	Total	173	274	166	554	331	641
7	Profit/(Loss) after tax	496	485	326	1,607	510	1,004
8	Other comprehensive income						
	A (i) Items that will not be reclassified to profit and loss	(3)	15	21	29	49	36
	(ii) Income tax relating to items that will not be reclassified to profit and loss	-	(3)	(6)	(7)	(15)	(9)
	B (i) Items that will be reclassified to profit and loss						
	(ii) Income tax relating to items that will be reclassified to profit and loss						
9	Total comprehensive income (after tax)	493	497	341	1,629	544	1,031
10	Paid-up equity share capital (Face value of ₹ 2 per share)	700	700	700	700	700	700
11	Earnings/(losses) per share (EPS) (net of tax) (in ₹)						
	Basic (not annualised in respect of the quarters)	1.4	1.4	1.0	4.7	1.6	2.9
	Diluted (not annualised in respect of the quarters)	1.4	1.4	1.0	4.7	1.6	2.9

For Ador Fontech Limited

A T Malkani
Chairman

SEGMENT WISE REPORTING



ADOR FONTECH LIMITED

Belview 7 Haudin Road Bengaluru 560 042

CIN: L31909KA1974PLC020010 T: 080 25596045

E: investorservice@adorfon.com; www.adorfon.com

Particulars	(₹ in lakhs)					
	Quarter ended			Nine months ended		Year ended
	30.12.21	30.09.21	30.12.20	30.12.21	30.12.20	31.03.21
Segment revenue						
Ador Fontech Limited	5,028	5,333	3,996	15,770	10,158	14,906
3D Future Technologies Private Limited	124	153	97	373	175	291
Total	5,152	5,486	4,093	16,143	10,333	15,197
Segment results						
Ador Fontech Limited	821	849	586	2,526	1,136	2,009
3D Future Technologies Private Limited	(129)	(68)	(67)	(300)	(218)	(300)
Less: (i) Finance cost	23	22	16	65	48	64
(ii) Other unallocable expenditure net of unallocable income	-	-	-	-	-	-
Profit before tax	669	759	492	2,161	841	1,645
Segment assets						
Ador Fontech Limited	15,030	14,546	14,340	15,030	14,340	12,804
3D Future Technologies Private Limited	863	903	(286)	863	(286)	687
Total segment assets	15,893	15,449	14,054	15,893	14,054	13,491
Segment liabilities						
Ador Fontech Limited	3,575	3,665	2,307	3,575	2,307	2,918
3D Future Technologies Private Limited	570	523	962	570	962	485
Total segment liabilities	4,145	4,188	3,269	4,145	3,269	3,403
Net capital employed	11,748	11,261	10,785	11,748	10,785	10,088

For Ador Fontech Limited

AT Malkani
Chairman

Mumbai
09.02.2022



Independent Auditor’s Review Report on the Standalone Unaudited quarter and nine months ended Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Ador Fontech Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results (Statements) of **Ador Fontech Limited** (‘the Company’) for the quarter ended December 31, 2021 and year to date results for the period April 01, 2021 to December 31, 2021 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This statement which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the accounting principles laid down in the Indian Accounting Standards (Ind-AS), Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 (‘the Act’) and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements prepared in accordance with applicable accounting principles, standards and other recognized accounting practices and policies, has not



disclosed information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Praveen & Madan
Chartered Accountants
Firm Registration no.:011350S

Praveen Kumar
Digitally signed by
Praveen Kumar
Date: 2022.02.09
13:26:42 +05'30'

Praveen Kumar N
Partner

Membership No: 225884
UDIN : 22225884AAZBCH5628

Place: Bengaluru

Date: February 09, 2022



Independent Auditor’s review report on Consolidated unaudited quarter and nine months ended financial results of the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of Ador Fontech Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Ador Fontech Limited** (‘the Holding Company’) and its wholly owned subsidiary – **3D Future Technologies Private Limited** (the Holding company and its subsidiary together referred to as group), for the quarter ended December 31, 2021 and year to date results for the period April 01, 2021 to December 31, 2021, being submitted by the holding company, pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Holding Company’s Management and approved by the Holding Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind-AS), ‘Interim Financial Reporting’ prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.
3. We conducted our review of the Statements in accordance with the Standard on Review Engagements (SRE) 2410 ‘Review of Interim Financial Information performed by the Independent Auditor of the Entity’, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the results of the following entities:
 - Ador Fontech Limited
 - 3D Future Technologies Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the Branch Auditors and other Auditors, nothing has come to our attention that causes us to believe that the accompanying Statements, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is disclosed, or that it contains any material misstatement.
6. The accounts of the branches and units have been integrated at the corporate level and the same has been reviewed.
7. We did not review the interim financial statements of 3D Future Technologies Private Limited, wholly owned subsidiary included in the consolidated unaudited financial results, whose interim financial statements reflect details as under:

Rs. in lakhs

Details	Quarter and nine months ended December 31, 2021
Total assets	939
Total liabilities	1,611
Other equity	(1,647)



Rs. in lakhs

Details	Quarter ended December 31, 2021	Nine months ended December 31, 2021
Revenue	124	373
Loss	(152)	(365)

These interim financial statements have been reviewed by other Auditors whose reports have been furnished to us by the Management and our conclusion on the Statements, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the reports of the other Auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statements is not modified in respect of the above matters.

For Praveen & Madan
Chartered Accountants
Firm Registration no.:011350S

Praveen Kumar
Digitally signed by
Praveen Kumar
Date: 2022.02.09
13:27:29 +05'30'

Praveen Kumar N
Partner

Membership No: 225884
UDIN: 22225884AAZCYU2313

Place: Bengaluru

Date: February 09, 2022