

Ref: KGL/SE/2022-23/MAY/04

May 21, 2022

<b>The Secretary</b> BSE Limited Corporate Relationship Dept, 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort Mumbai- 400001, Maharashtra Scrip code: 521248	<b>The Secretary</b> National Stock Exchange of India Ltd. 'Exchange Plaza', Bandra - Kurla Complex Bandra (E), Mumbai- 400051, Maharashtra Scrip: KITEX
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Dear Sir/ Madam,

**SUB: NEWSPAPER ADVERTISEMENT OF THE EXTRACT OF STANDALONE & CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY FOR THE YEAR ENDED MARCH 31, 2022**

Further to our letter dated May 19, 2022, please find enclosed a copy of the newspaper publication of the extract of standalone and consolidated audited financial results of the Company for the year ended March 31, 2022 published today in English language in Business Line newspaper (All India Editions) and in Malayalam language in Malayala Manorama newspaper (Kochi Edition).

This is for your information and records.

Thanking you,

For **Kitex Garments Limited**



**CS. Mithun B Shenoy**  
Company Secretary & Compliance officer  
(ICSI M. No. FCS 10527)



Enclosure: As above

# KITEX

## Kitex Garments Limited

CIN: L18101KL1992PLC006528

Regd. Office: PBNo.5, Kizhakkambalam, Alwaye, Kerala, Web: www.kitexgarments.com, E-mail: sect@kitexgarments.com, Tel: 04844142000, Fax: 04842680604

### STATEMENT OF AUDITED STANDALONE/CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

Rupees in lakhs; except EPS and unless otherwise stated

SL No.	Particulars	Standalone		Consolidated			
		Quarter Ended		Year Ended		Quarter Ended	
		31.03.2022 (Audited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)	31.03.2022 (Audited)
1.	Total Income from operations	26,717.47	11,601.27	81,829.23	26,710.73	11,394.49	81,521.91
2.	Net Profit for the period (before tax Exceptional and/or Extraordinary items)	6,041.54	1,598.60	17,578.18	6,031.81	1,437.13	17,258.29
3.	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	6,041.54	1,598.60	17,578.18	6,031.81	1,437.13	17,258.29
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	4,434.23	972.80	12,828.30	4,419.76	826.87	12,512.14
5.	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax))	4,557.08	985.34	12,951.19	4,542.61	839.41	12,635.03
6.	Equity Share Capital	665.00	665.00	665.00	665.00	665.00	665.00
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year.	-	-	84,807.74	-	-	80,550.03
8.	Earnings Per Share (of Rs.1/- each) (for continuing and discontinued operations):-						
	Basic:	6.67	1.46	19.29	6.65	1.24	18.82
	Diluted:	6.67	1.46	19.29	6.65	1.24	18.82

**Note:-**

1. The above is an extract of the detailed format of Quarterly Audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Audited Financial Results are available on the Stock Exchange websites- www.nseindia.com, www.bseindia.com and on the company's website:-www.kitexgarments.com

2. The above results of Kitex Garments Limited ("the Company") for the year ended and quarter ended March 31, 2022 were reviewed by the Audit Committee and has been approved by the Board of Directors at its meeting held on May 19, 2022 and have been subjected to audit by the Statutory Auditors of the Company. The audited Standalone Financial Results are prepared in accordance with Indian Accounting Standards (IndAs) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016.

3. The Board of Directors has proposed final dividend of Re.1.50 per Equity share of face value Re.1 each in the meeting held on May 19, 2022, which will be paid subject to the approval of the shareholders.

4. The designated subsidiary company, "Kitex Apparel Parks Limited" incorporated on November 18, 2021 with a proposed investment of Rs.75,000 lakhs has decided to issue and allot equity shares to the tune of Rs. 10,000 lakhs subsequently to its subscribers. The designated subsidiary company's operations will encompass all verticals from spinning to ready made garments including manufacture of accessories and packing materials.

Place : Kizhakkambalam  
Date : May 19, 2022

By order of the Board  
**Sabu M Jacob**  
Managing Director  
DIN:00046016

# KITEX

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5.	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax)	4,557.08	985.34	12,951.19	4,542.61	839.41
6.	Equity Share Capital	665.00	665.00	665.00	665.00	665.00
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year.	-	-	84,807.74	-	-
8.	Earnings Per Share (of Rs.1/- each) (for continuing and discontinued operations):-					
	Basic:	6.67	1.46	19.29	6.65	1.24
	Diluted:	6.67	1.46	19.29	6.65	1.24

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Place : Kizhakkambalam  
Date : May 19, 2022

By order of the Board  
**Sabu M Jacob**  
Managing Director  
DIN:00046016