



MCSL/SEC/18-19/169

January 18, 2019

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001  
**Scrip Code - 511766**

**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051  
**Trading Symbol - MUTHOOTCAP**

Dear Sir/Madam,

**Sub: Regulation 33 - Unaudited Financial Results with Limited Review Report for the quarter ended December 31, 2018**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the unaudited financial results for the quarter ended December 31, 2018 along with Limited Review Report.

It may please be noted that the meeting was commenced at 12.00 noon and concluded at 02.10 p.m.

Kindly take the same on your records.

Thanking You,

Yours Faithfully,

**For Muthoot Capital Services Limited**

VENKATA  
RAVI  
ORUGANTI

Digitally signed by  
VENKATA RAVI  
ORUGANTI  
Date: 2019.01.18  
14:14:58 +05'30'

**Ravi Oruganti**  
**Company Secretary & Compliance Officer**

**Encl:** As above



Statement of Standalone Unaudited Financial Results for the quarter and nine months ended December 31, 2018

(₹ In lakhs except earnings per share)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue From Operations	14224	13182	10514	39819	27908	39773
II Other income	9	21	7	42	25	36
III Total Revenue (I + II)	14233	13203	10521	39861	27933	39809
IV Expenses:						
Cost of materials consumed						
Purchases of stock-in-trade						
Changes in inventories of finished goods, work-in-progress and stock-in-trade						
Employee benefit expense	2007	1903	1588	5680	4604	6418
Finance costs	4114	3836	3213	11683	9051	12283
Depreciation and amortisation expense	29	22	20	76	61	97
Provisions and Write offs	1238	1379	706	3798	2299	3359
Other Expenses	3241	2937	2564	8718	6961	9406
Total Expenses	10629	10077	8091	29955	22976	31563
V Profit before exceptional and extraordinary items and tax (III - IV)	3604	3126	2430	9906	4957	8246
VI Exceptional items	0	0	0	0	0	0
VII Profit before extraordinary items and tax (V - VI)	3604	3126	2430	9906	4957	8246
VIII Extraordinary items	0	0	0	0	0	0
IX Profit Before Tax (VII - VIII)	3604	3126	2430	9906	4957	8246
X Tax Expense:						
(1) Current tax	1435	1351	940	4106	2070	3354
(2) Deferred tax	( 161)	( 238)	( 80)	( 607)	( 329)	( 476)
Total Tax Expense	1274	1113	860	3499	1741	2878
XI Net Profit (Loss) for the period from continuing operations (IX - X)	2330	2013	1570	6407	3216	5368
XII Profit (Loss) from discontinuing operations	0	0	0	0	0	0
XIII Tax expense of discontinuing operations	0	0	0	0	0	0
XIV Net Profit (Loss) from discontinuing operations (after tax) (XII - XIII)	0	0	0	0	0	0
XV Profit (Loss) for the period (XI + XIV)	2330	2013	1570	6407	3216	5368
XVI Details of Equity Capital						
Paid-up Equity Capital	1645	1645	1645	1645	1645	1645
Face value of Equity Shares	10	10	10	10	10	10
XVII Reserves excluding Revaluation Reserve as shown in the Audited Balance Sheet of the Previous Year			37748			
XVIII Earnings per equity share:(Quarterly/Nine Months figures are not annualised)						
Basic	14.17	12.24	10.37	38.96	22.66	36.39
Diluted	14.17	12.24	10.37	38.96	22.66	36.39

Select explanatory notes to the Statement of Standalone Unaudited Financial Results for the period/quarter ended 31st December, 2018

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 18th January, 2019 and the same have been reviewed by Statutory Auditors.
- As the Company is mainly operating in one reportable business segment, namely "Financial Activities" the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting" are not applicable.
- Previous period figures have been regrouped / rearranged wherever necessary.
- The company in its AGM held on 14.06.2018 has approved multiple series of ESOP schemes. However, no options have been granted during the period/quarter under the approved schemes.

For Muthoot Capital Services Limited

Kochi  
18th January, 2019

Thomas George Muthoot  
Managing Director  
DIN:00011552

Thomas Muthoot  
Director  
DIN:00082099



**Limited Review Report**

The Board of Directors  
Muthoot Capital Services Limited

We have reviewed the accompanying statement of unaudited financial results of Muthoot Capital Services Limited (“the Company”) for the period ended 31<sup>st</sup> December 2018 (“the Statement”). This statement has been prepared by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. This statement which is the responsibility of the Company’s Management has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, relevant guidelines as applicable to the Company issued by Reserve Bank of India (“the RBI”), and other recognised accounting practices and policies, have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Kochi  
Date : 18.01.2019



For VARMA & VARMA  
(FRN: 004532 S)

*Vijay Narayan*  
(VIJAY NARAYAN GOVINDA)  
Partner  
CHARTERED ACCOUNTANTS  
Membership No. 203094