

एनएमडीसी



NMDC

# एन एम डी सी लिमिटेड NMDC Limited

(भारत सरकार का उद्यम) (A GOVT. OF INDIA ENTERPRISE)

पंजीकृत कार्यालय : 'खनिज भवन', 10-3-311/ए, कैसल हिल्स, मासाब टैंक, हैदराबाद - 500 028.  
Regd. Office : 'Khanij Bhavan' 10-3-311/A, Castle Hills, Masab Tank, Hyderabad - 500 028.  
नैगम पहचान संख्या / Corporate Identity Number : L13100AP1958 GOI 001674

No. 18(1)/2019- Sectt

22<sup>nd</sup> August 2019

1. The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001	2. National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
3. The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata – 700001	

Dear Sir / Madam,

**Sub: Press Release on "Mines Tribunal (Central Government) issues stay order against decision of Karnataka Government regarding withdrawal of extension of Mining Lease of Donimalai Mine"**

**Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; Security ID: NMDC**

Please find attached a copy of Press Release on the captioned subject dated 21<sup>st</sup> August 2019.

This is for your information and records.

Thanking you

Yours faithfully,  
For **NMDC Limited**

**B. P. Dubey**  
Joint Company Secretary

Encl: A/a

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21.08.2019

## PRESS RELEASE

### **Mines Tribunal (Central Government) issues stay order against decision of Karnataka Government regarding withdrawal of extension of Mining Lease of Donimalai Mine**

NMDC filed Revision Petition on 19.08.2019, before The Hon'ble Mines Tribunal, Government of India, New Delhi challenging the Order / Letter No.CI 78 MMM 2016 dated 17.08.2019 issued by Govt. of Karnataka withdrawing the extension of Mining Lease No.2396 of Donimalai Iron Ore Mine, granted earlier vide its orders dated 02.11.2018 / 15.11.2018 for a period of 20 years w.e.f. 04.11.2018 to 03.11.2038.

The condition imposed to levy premium equivalent to 80% of average sale price while extending the period of lease was set aside by the Hon'ble High Court of Karnataka vide its Order dated 12.07.2019.

Hon'ble Mines Tribunal, issued letter No.13/02/2019/RC-I dated 20.08.2019 fixing the hearing on 21.08.2019 at 3.30 PM. Hon'ble Tribunal heard the submissions made by NMDC on 21.08.2019 and ordered as under: "Accordingly the impugned order dated 17.08.2019 and any consequent action thereon are stayed until the next date of hearing".

The said Stay Order would prohibit Government of Karnataka to take any further action regarding mining lease or initiate auction process of Donimalai mine.