

30th May, 2019

The General Manager-Department of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.
Scrip Code : 532720

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.
Scrip Code : M&MFIN

Dear Sirs,

**Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the provisions of Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read together with Para A of Part A of Schedule III of the Listing Regulations, we hereby inform that a Meeting of the duly authorised Committee was held today, i.e. on 30th May, 2019 from 11.15 a.m. to 11.45 a.m. approving the allotment of 9,000 Secured Redeemable Non-Convertible Debentures ("NCDs") of the face value of Rs. 10,00,000 each, at par, aggregating to Rs. 900 crores.

The details of the said allotment are furnished in Annexure 'A' enclosed herewith.

This intimation is also being uploaded on the Company's website at <http://www.mahindrafinance.com>.

Kindly take the same on record.

Thanking you,

Yours Faithfully,
Mahindra & Mahindra Financial Services Limited

Arnavaz

Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer

Encl: As above



Annexure 'A'

Issuance of Debt Securities		
Sr. No.	Requirements of disclosure	Details
(i)	Size of the issue	: Series AF2019 - Rs. 400 crores Series AG2019 - Rs. 500 crores
(ii)	Whether proposed to be listed? If yes, name of the stock exchange(s)	: Yes Wholesale Debt Market Segment of BSE Limited.
(iii)	Tenure of the instrument	: Series AF2019 - 4 years from the Deemed date of allotment Series AG2019 - 1 year and 363 days from the Deemed date of allotment
	Deemed date of allotment and	: Series AF2019 - 30 th May, 2019 Series AG2019 - 30 th May, 2019
	Date of maturity	: Series AF2019 - 30 th May, 2023 Series AG2019 - 28 th May, 2021
(iv)	Coupon/interest offered	: Series AF2019 - 0% p.a. Series AG2019 - 8.52% p.a.
	Schedule of payment of Coupon/interest and principal	: Series AF2019 - Not Applicable Series AG2019 - Annually i.e. 30 th May, 2020 and on maturity 28 th May, 2021.
(v)	Charge/Security, if any, created over the assets	: Debentures are secured by way of pari passu charge in terms of the Registered Debenture Trust Deed dated 13 th November, 2018 on Aurangabad Branch office along with other Debenture holders and exclusive charge on receivables under Hire Purchase/Lease/ Loan contracts, owned Assets and Book debts to the extent of 100% of Debenture outstanding.



(vi)	Special rights/interest/privileges attached to the instruments and changes thereof	:	Nil
(vii)	Delay in payment of interest/principal amount for a period of more than three months from the due date or default in payment of interest/principal	:	N.A.
(viii)	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and/or the assets along with its comments thereon, if any.	:	N.A.
(ix)	Details of redemption of Debentures	:	<p>Series AF2019- Redemption at premium at the end of 4 years from the Deemed date of Allotment</p> <p>Series AG2019- Redemption at par at the end of 1 year and 363 days from the Deemed date of Allotment.</p>

Mahindra & Mahindra Financial Services Limited

Arnavaz

Arnavaz M. Pardiwalla

Company Secretary & Compliance Officer

