



T : + 91 44 2811 59 10 /12  
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M : admin@maris.co.in  
W : www.maris.co.in  
CIN : L93090TN1979PLC032618

# MARIS SPINNERS LIMITED

11, Cathedral Road,  
Chennai - 600 086.

Ref: MSL/ 038 /2020-21

August 10, 2020

**M/s. BSE Ltd.,**  
Corporate Relationship Dept.  
Floor 25, Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai 400 001

Dear Sir,

Sub: Unaudited financial results and Limited Review Report for the Quarter ended  
30<sup>th</sup> June 2020 - Scrip Code: 531503

We are enclosing the financial result for the quarter ended 30<sup>th</sup> June , 2020 which has been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held today.

We are also enclosing the Limited Review Report given by the Statutory Auditor on the financial result for the quarter ended 30<sup>th</sup> June 2020.

Kindly take the above information on record.

Thanking you

Yours faithfully  
For MARIS SPINNERS LIMITED

*N. Srividaran*

N SRIDHARAN  
COMPANY SECRETARY  
AND COMPLIANCE OFFICER



**UN-AUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020**

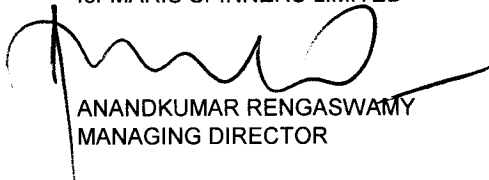
Prepared in compliance with the Indian Accounting Standard(Ind-AS)  
**RS. IN LAKH**

S.NO	PARTICULARS	QUARTER ENDED		QUARTER ENDED	YEAR ENDED
		30/06/2020	30/06/2019	31/03/2020	31/03/2020
		<i>Un audited</i>	<i>Un audited</i>	<i>Audited</i>	<i>Audited</i>
<b>PART I</b>					
1	<b>INCOME FROM OPERATIONS</b>				
	1. Net Sales / Income from Operations	529.11	3,085.60	2,852.47	12,223.20
	2. Other operating Income	40.30	60.17	50.81	284.28
	<b>Total Income from Operations</b>	<b>569.41</b>	<b>3,145.77</b>	<b>2,903.28</b>	<b>12,507.48</b>
2	<b>EXPENSES</b>				
	a. Cost of Materials Consumed	634.83	2,213.58	1,745.08	8,039.71
	b. Purchase of stock in trade	-	-	-	-
	c. Change in inventories-of finished goods, WIP and stock in trade	(431.50)	(260.43)	209.62	157.87
	d. Finance Cost	117.56	124.07	110.54	446.54
	e. Employee Benefits Expenses	160.45	255.45	246.84	1,039.14
	f. Power and Fuel	163.33	420.94	355.97	1,643.82
	g. Depreciation and amortization expenses	97.07	110.71	102.32	471.01
	h. Other Expenses	112.03	261.34	291.34	1,026.86
	<b>Total Expenses</b>	<b>853.78</b>	<b>3,125.65</b>	<b>3,061.71</b>	<b>12,824.95</b>
3	Profit/(Loss) before exceptional, extraordinary items and tax -(1-2)	<b>(284.37)</b>	<b>20.12</b>	<b>(158.43)</b>	<b>(317.47)</b>
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) before extraordinary items and tax	<b>(284.37)</b>	<b>20.12</b>	<b>(158.43)</b>	<b>(317.47)</b>
6	Extraordinary Items	-	-	-	-
7	Profit/(Loss) before tax	(284.37)	20.12	(158.43)	(317.47)
8	Tax Expenses - Current Tax	-	5.00	-	-
	Deferred Tax	-	-	(102.38)	(102.38)
9	Profit / (Loss) for the period from continuing operation	(284.37)	15.12	(56.05)	(215.09)
10	Profit /(Loss) for discontinuing operation	-	-	-	-
11	Profit /(Loss)for the period	(284.37)	15.12	(56.05)	(215.09)
12	Other comprehensive Income , net of Income Tax	-	-	-	-
	(a) Items that will not be reclassified for Profit or Loss	-	-	-	-
	(b) Items that will be reclassified to profit or Loss	-	-	8.32	8.32
13	Total comprehensive income , net of Income Tax	(284.37)	15.12	(47.73)	(206.77)
14	Paid-up Equity Share Capital (Face value of Rs. 10/- per share)	805.84	805.19	805.84	805.84
15	Reserves excluding revaluation reserves	-	-	-	-
16	Earnings per share(EPS) basic/diluted (of Rs.10/- each-not annualised)	(3.48)	0.18	(0.58)	(2.53)

Notes

- 1 The unaudited results have been reviewed by the Audit Committee of the Board and taken on record by the Board of Directors of the Company at their meeting held on 10.08.2020. These results have been subjected to Limited Review by the Statutory Auditors
- 2 The Ind AS compliant corresponding figures for the quarter ended 30th June 2020 and the corresponding previous quarter have not been subjected to review/audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 3 The company is engaged in the sole activity of carrying on the business of "manufacture of cotton yarn" and therefore, has only one reportable segment in accordance with Ind AS 108 'Operating Segments'.
- 4 There were no investor complaints remaining unresolved as at the beginning and end of the Quarter.

for MARIS SPINNERS LIMITED

  
**ANANDKUMAR RENGASWAMY**  
**MANAGING DIRECTOR**

**Place :** Chennai.  
**Date :** 10.08.2020



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Ref: MSL/ 039 /2020-21

11, Cathedral Road,  
August 10, 2020  
Chennai - 600 086.

**M/s. BSE Ltd.,**  
Corporate Relationship Dept.  
Floor 25, Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai 400 001

Dear Sir,

Sub: Declaration with respect to audit report with unmodified opinion for the quarter ended  
30<sup>th</sup> June 2020 - Scrip Code: 531503

We wish to inform you that pursuant to clause 4.1 of SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27.05.2016, we hereby confirm that the Auditors of the Company Mr. Vijayakumar Janadri , Chartered Accountant, Bangalore has issued a Limited Review Report for the quarter ended 30<sup>th</sup> June 2020 on the financial statements prepared under the SEBI(Listing Obligations and Disclosure requirements) Regulations,2015 with unmodified Opinion.

The above is for your information and record.

Thanking you

Yours faithfully  
For MARIS SPINNERS LIMITED

  
A. HARIGOVIND  
DIRECTOR

**VIJAYAKUMAR JANADRI**

**CHARTERED ACCOUNTANT**

Dollar Heights Apartment  
#45/8, G-8, 12<sup>th</sup> Main Road,  
Muthyalanagar,  
Bangalore – 560 054

Ph: +91 - 9986953652  
Email: [vijay\\_janadri@yahoo.co.in](mailto:vijay_janadri@yahoo.co.in)

**LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE 2020**

To

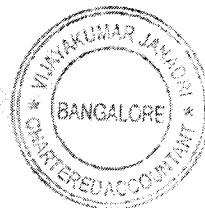
The Board of Directors of  
Maris Spinners Limited

I have reviewed the accompanying Statement of Standalone Unaudited Financial results of M/s Maris Spinners Limited for the period ended 30<sup>th</sup> June 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Bangalore  
Date : 10.08.2020



  
**VIJAYAKUMAR JANADRI**  
**CHARTERED ACCOUNTANT**  
**(MEMBERSHIP No.222127)**

**UDIN: 20222127AAAACA6517**