



Ref No.: ADL/SE/24-25/68

Date: 19th March 2025

To,
The Manager
Corporate Relationship Department
BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
BSE Scrip Code -544261

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East),
Mumbai - 400 051
NSE Symbol :ARKADE

Dear Sir / Madam,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with sub-para 19, Para A, Part A, Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Assistant Commissioner of State Tax, Mumbai has initiated a search/inspection on 12th March 2025 at the head office of the Company in Kandivali, Mumbai, Maharashtra and concluded on 18th March 2025 .

The Company has cooperated with the officials and responded to all the clarifications and details sought by them.

The Company has made a payment of INR 1.48 Crores (including interest), the details of which as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) are enclosed as Annexure A.

We would like to emphasize that the Company has always maintained high standards of integrity, corporate governance, and compliance in all aspects of its operations, including the prompt payment of applicable taxes. We remain committed to upholding these standards.

Thanking You,

For Arkade Developers Limited
(Formerly known as Arkade Developers Private Limited)



Amit M. Jain
Managing Director
DIN:00139764
Place: Mumbai





Annexures A

Details in terms of Regulation 30 read with Schedule III of the Listing Regulations and SEBI :

Name of the Authority	The Assistant Commissioner of State tax, Mumbai.
Nature and details of the action(s) taken, or order(s) passed;	Inspection under sub-section (1) / search under sub-section (2) of Section 67 of GST Act 2017.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	18 March 2025 at 11.30 p.m.
Details of the violation(s)/contravention(s) committed or alleged to be committed	<ul style="list-style-type: none"> ❖ RCM Liability of Rs.25.58 Lakh (including Interest) for Royalty charges paid to Govt. for FY 2022-23, FY 2023-24, FY 2024-25. ❖ GST Liability of Rs. 109 Lakh (including interest) on additional outward supply for the month of January 2025, which will be collected from the customers. ❖ Interest of Rs. 13.16 Lakh on GST liability paid during FY 2022-23.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Except to the extent of the financial impact mentioned above, There is no other material impact.

