

THE PHOSPHATE COMPANY LIMITED

Works
47, Ramkrishna Road
Rishra - 712 248
Hooghly (W.B)
Ph.: (033)2672 1448 / 1497
Fax : 91 33 2672 2270
E-mail: pclsuper@vsni.net
GSTN : 19AABCT1270F1ZJ



Regd. & Admin Office
14, Netaji Subhas Road
Kolkata-700 001
Ph.: (033) 2230 0771, 4035 1234
E-mail: phosphate@vsni.net
Website : www.phosphate.co.in
CIN : L24231WB1949PLC017664
PAN AABCT1270F

Ref:290A/1716

February 14, 2019

To,
BSE Limited
The Corporate Relationship Department
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai – 400 001.

To,
The Secretary,
The Calcutta Stock Exchange Ltd.,
7, Lyons Range,
Kolkata-700001.

Scrip code: 10026031

Scrip Code: 542123

Dear Sir,

Re: Reg.33
Meeting concluded at 2.00 P.M.

Pursuant to Regulation 33 of SEBI (LODR) Regulation 2015, we hereby submit the unaudited financial results for the quarter ended 31st December 2018 together with Limited Review Report, duly considered and reviewed by the Audit Committee and approved by the Board of Directors in its meeting held today.

Thanking You.

Yours faithfully
For The Phosphate Co. Ltd.

Shankar Banerjee

(Shankar Banerjee)

Dy. Secretary & Compliance Officer



Encl. a/a



S K AGRAWAL & CO

Chartered Accountants

Firm Registration No. 306033E

SUITE NOS : 606-608

THE CHAMBERS, OPP. GITANJALI STADIUM

1865, RAJDANGA MAIN ROAD, KASBA

KOLKATA - 700 107

PHONE : 033-4008 9902 / 9903 / 9904

FAX : 033-40089905, Website : www.skagrwal.co.in

Report on Limited Review

To

The Board of Directors of The Phosphate Company Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **The Phosphate Company Limited** ("the Company"), for the quarter and nine months ended 31st December, 2018, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement is the responsibility of the company's management and approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted, nothing has come to our notice, that causes us to believe that the accompanying statement of an un-audited financial results prepared in accordance with Indian Accounting Standards as specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices, policies and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Kolkata

Dated: 14th February, 2019

For **S K AGRAWAL & CO.**

Chartered Accountants

Firm Registration No.-306033E

Hemant Kumar Lakhotia
(Partner)

Membership No. 068851

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER 2018

Particulars	(Amount Rs in Lacs)					
	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-18 Unaudited	30-Sep-18 Unaudited	31-Dec-17 Unaudited	31-Dec-18 Unaudited	31-Dec-17 Unaudited	31-Mar-18 Audited
1. Revenue						
(a) Gross Sales/ Income from Operations	3,075.83	2,028.53	3,108.39	6,296.92	5,894.43	7,545.72
(b) Less: Discounts, Rebates & Taxes	181.43	151.91	288.64	476.75	501.85	633.84
(c) Net Revenue from Operations	2,894.40	1,876.62	2,819.75	5,820.17	5,392.58	6,911.88
(d) Other Income	8.89	3.03	0.12	13.98	6.47	23.41
Total Revenue	2,903.29	1,879.65	2,819.87	5,834.15	5,399.05	6,935.29
2. Expenses						
(a) Cost of Material Consumed	1,456.18	1,411.19	1,170.09	3,578.49	2,811.38	3,419.32
(b) Purchase of Trading Goods	148.82	20.64	264.50	286.32	585.63	715.99
(c) (Increase) / Decrease in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	238.39	(349.44)	288.68	(391.00)	(243.73)	64.14
(d) Excise duty on Sale of Goods	-	-	-	-	5.94	5.94
(e) Employee benefit expenses	80.23	73.29	76.20	225.79	198.56	274.59
(f) Other expenses	616.36	510.15	600.46	1,411.31	1,235.02	1,626.26
Total expenses	2,539.98	1,665.83	2,399.93	5,110.91	4,592.80	6,106.24
3. Profit before Interest, Depreciation, Exceptional Items and Tax (EBIDTA) (1-2)	363.31	213.82	419.94	723.24	806.25	829.05
4. Finance costs	134.87	123.24	117.22	371.00	355.54	508.59
5. Depreciation and amortisation expense	28.61	26.26	24.82	80.63	74.47	103.29
6. Profit/(Loss) before tax	199.83	64.32	277.90	271.61	376.25	217.17
7. Exceptional Items (Refer Note d)	-	25.50	-	25.50	-	-
8. Profit/(Loss) from Ordinary Activities after Exceptional Items but before tax	199.83	38.82	277.90	246.11	376.25	217.17
(a) Current Tax	41.84	7.40	-	50.66	6.49	14.07
(b) Deferred Tax	67.47	14.89	82.60	64.99	105.36	49.36
9. Net Profit for the period after Tax	90.52	16.53	195.30	130.46	264.40	153.74
10. Other Comprehensive Income/(Loss)	-	-	-	-	-	(10.46)
11. Total Comprehensive Income for the period (9+10)	90.52	16.53	195.30	130.46	264.40	143.28
12. Paid-up Equity Share Capital (Face Value per share: Rs. 10/-)	360.75	360.75	360.75	360.75	360.75	360.75
13. Other Equity as per Balance Sheet						6,598.86
14. Earnings per share (of Rs. 10/- each) (Not annualised):						
Basic & Diluted	2.51	0.46	5.41	3.62	7.33	4.26
Cash	5.17	1.60	8.39	7.65	12.31	8.49

Notes :

(a) The above unaudited standalone financial results of the Company for the Quarter and nine months ended 31st December, 2018 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 14th February, 2019. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(b) Company's business activity falls within a single primary business segment, viz., "Agro-input". Accordingly segment reporting disclosure is not applicable.

(c) Company's shares are now listed at BSE Ltd. (Bombay) in addition to at Calcutta Stock Exchange Ltd.

(d) Processing Fees paid to BSE Ltd. for listing of the Company's shares is reported as Exceptional items.

(e) Comparative figures have been rearranged / regrouped wherever necessary.



For and on behalf of the Board of Directors
The Phosphate Company Limited

(Suresh Kumar Bangur)
Executive Director
DIN:00040862

Place: Kolkata
Dated: 14th February, 2019