

Date:- 09th June, 2023

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai- 400 051,
Maharashtra, INDIA

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

Symbol: SIGMA

Scrip Code: 543917

Sub.:- Press Release

Dear Sir/ Ma'am,

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, attached herewith is a press statement released by the company regarding the transition from the NSE SME platform to the NSE and BSE Main Board.

Kindly take note of the same and update on record of the Company accordingly.

Thanking you.

**Yours faithfully,
FOR, SIGMA SOLVE LIMITED**

**Prakash R Parikh
Managing Director
DIN: 03019773**

Encl.:- A/a



SIGMA SOLVE LIMITED

305-308 Alpha Megacone House, Opp. Armieda, Nr. GTPL Building,
Sindhu Bhavan Road, S.G. Highway, Ahmedabad-380054

Ph. +91 9898095243, 079-29708387

CIN Number:- L72200GJ2010PLC060478

Sigma Solve Limited migration to Main Board of NSE & BSE

The brief of the company is as under:

Name of the Company	Sigma Solve Limited
Security Description	10277498 Equity Shares of Rs.10/- each fully paid – up
Number of Securities	10277498
ISIN No.	INE0A0S01010
SCRIP Code	NSE (SIGMA), 543917(BSE)
Scrip ID on BOLT System	SIGMA

Ahmedabad, 9th June 2023: **Sigma Solve Limited (NSE Code – SIGMA, Market Cap – Rs. 320 cr)** is a sophisticated IT solutions company that specializes in technology consultation and software engineering, offering expertise in guiding clients' digitalization objectives, enhancing sales expansion, integrating systems, and automating business workflows. With a track record of 15+ years, Sigma Solve Limited has successfully served a broad spectrum of clients across the USA, Canada, UK, Japan, Australia, and the Middle East.

Marking yet another accomplishment, the company has been steadily progressing on its growth path and is now transitioning to the next phase. On 19th October 2020, Sigma Solve Limited was listed on the NSE SME platform, with an initial public offering (IPO) price of Rs. 45 per share.

Speaking on the occasion **Mr. Prakash Parikh, Managing Director of Sigma Solve Limited** said, "Today signifies another significant milestone for us as our company migrates from the NSE SME platform to the NSE & BSE Main Board. This migration will not only stimulate the company's growth, but it will also attract more investors and increase liquidity for our stock. This move is pivotal in showcasing our robust business model and propelling our ambitious growth trajectory, focused on expanding in the international IT industry while generating substantial returns for all stakeholders."

About Sigma Solve Limited

Sigma Solve Limited is an India-based company primarily involved in rendering information and information-enabled services. Recognized as a highly esteemed provider of enterprise solutions, Sigma Solve Limited employs state-of-the-art technologies and a wide range of offerings to drive business growth and prosperity in today's dynamic era. Ranked at #2077 on the INC 5000 list of the fastest-growing private companies in the Americas, the company combines innovation, extensive expertise, and a robust business strategy supported by a team of over 200 software consultants to deliver distinctive solutions. This unique fusion, combined with over 15+ years of global industry experience, has empowered Sigma Solve Limited to establish enduring partnerships with renowned clients, resulting in an exceptional client retention rate of 90%.

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In conjunction with its subsidiary, Sigma Solve Inc., the company specializes in providing enterprise software development solutions. It offers comprehensive advisory services and actively engages in activities such as web and online business establishment, real-time application creation, business intelligence analytics, customer relationship management (CRM) system development, digital marketing, user interface (UI), and user experience (UX) design, as well as automation testing and quality assurance solutions.

The Revenue from Operations for the year FY23 stood at Rs. 555 million. The Net Profit for the year stood at Rs. 153 million.

The promoter holding at present is 73.22% and the face value of the Company is Rs.10/-

DISCLAIMER: Certain statements that may be made or discussed at the conference call may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in the economic environment in India and abroad. Actual results might differ substantially from those expressed or implied. The Company shall not be in any way responsible for any action taken based on such statements and discussions. The Company also undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.



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