



Upsurge Investment & Finance Ltd.

Date: 13th February, 2025

To,
The Secretary,
The Corporate Relationship Department,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Scrip Code: 531390

Subject: Outcome of the Board Meeting held on 13th February, 2025

Ref: Upsurge Investment & Finance Limited

Dear Sir/Madam,

Pursuant to Regulation 30, 33 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held on 13th February, 2025 has inter-alia considered and approved:

1. The Un-audited Standalone Financial Results for the quarter and nine months ended 31st December, 2024;
2. Limited Review Report issued by M/s. Jain & Trivedi, Chartered Accountants.

The aforesaid Un-audited Standalone Financial Results for the quarter and nine months ended 31st December, 2024 along with Limited Review Report is enclosed herewith.

The Results will be made available on the Company's website at www.upsurgeinvestment.com.

The Meeting of Board of Directors commenced at 3.30 P.M. and concluded at 4.22 P.M.

Kindly take the above on record and oblige.

Thanking You

Yours Faithfully,

For Upsurge Investment & Finance Limited

Jitendra Kumar Gupta
Company Secretary & Compliance Officer



Upsurge Investment & Finance Ltd.

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Month ended 31st December 2024

(Amount in Lakhs)

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31st Dec 2024	30th Sept 2024	31st Dec 2023	31st Dec 2024	31st Dec 2023	31st March 2024
	(Unaudited)	(Unaudited)	(unaudited)	(unaudited)	(unaudited)	(Audited)
Revenue from operations						
(i) Interest Income	122.14	83.59	25.76	258.71	69.16	106.81
(ii) Dividend Income	5.35	14.82	41.57	20.23	47.97	64.08
(iii) Net gain on fair value changes	371.70	995.66	230.64	1,452.84	726.01	918.17
(iv) Sale of Share and Securities	1,266.89	2,671.39	1,381.66	5,733.41	2,899.17	4,696.27
(v) Other operating Income	3.97	175.01	2.57	192.57	10.11	20.89
(I) Total Revenue from operations	1,770.05	3,940.47	1,682.20	7,657.76	3,752.42	5,806.22
(II) Other Income	-	-	-	-	-	-
(III) Total Income (I+II)	1,770.05	3,940.47	1,682.20	7,657.76	3,752.42	5,806.22
Expenses						
(i) Finance Costs	33.80	6.92	3.23	45.80	9.65	13.97
(ii) Cost of materials consumed	-	-	-	-	-	-
(iii) Purchases of Stock -in -trade	1,978.65	4,027.37	1,377.80	7,571.71	2,685.91	4,291.28
(iv) Changes in Inventories of finished goods, stock -in - trade and work -in - progress	(465.14)	(1,388.04)	(73.69)	(2,070.62)	(79.70)	(2.07)
(v) Employee Benefits Expenses	24.67	14.74	15.61	54.21	45.74	63.01
(vi) Depreciation, amortization and impairment	1.05	0.34	1.09	2.15	3.25	3.06
(vii) Others expenses	21.04	98.14	56.00	128.39	97.87	118.74
(IV) Total Expenses	1,594.07	2,759.47	1,380.04	5,731.64	2,762.72	4,487.99
(V) Profit / (loss) before exceptional items and tax (III - IV)	175.98	1,181.00	302.16	1,926.12	989.70	1,318.23
(VI) Exceptional items	-	-	-	-	-	-
(VII) Profit/(loss) before tax (V -VI)	175.98	1,181.00	302.16	1,926.12	989.70	1,318.23
(VIII) Tax Expense:						
(1) Current year Tax	-	241.83	53.61	361.55	137.37	191.72
(2) Previous year Tax	-	-	-	-	-	-
(3) Deferred Tax	-	-	-	-	-	-
(IX) Profit/(loss) for the period (VII-VIII)	175.98	939.17	248.55	1,564.57	852.33	1,126.51
(X) Other Comprehensive Income	-	-	-	-	-	-
(XI) Total Comprehensive Income for the period (IX+X)	175.98	939.17	248.55	1,564.57	852.33	1,126.51
(XII) Paid-up equity share capital (Face Value of Rs. 10 Each)	2,007.14	2,007.14	1,515.24	2,007.14	1,515.24	1,515.24
(XIII) Reserve excluding Revaluation Reserve	-	-	-	-	-	3,254.54
(XIV) Earnings per equity share (for continuing operations)						
Basic (Rs.)	0.97	5.18	1.64	8.64	5.63	7.43
Diluted (Rs.)	0.82	4.39	1.64	7.31	5.63	7.43

[Signature]




Upsurge Investment & Finance Ltd.

Notes:-

1. The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with Companies (Indian Accounting Standards) Rules 2015 as amended.
2. The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their meetings held on 13th February, 2025 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015 (as amended).
3. The Company's main business is NBFC Activity. All other activities of the company revolve around the main business. As such, there are no separate reportable segments, as per the Ind AS 108 "Operating Segments" specified under section 133 of the Companies Act, 2013.
4. The figures of the previous year/ quarter have been regrouped / reclassified wherever necessary to confirm to current year/ period's classification.
5. The aforesaid Un-Audited financial results will be uploaded on the Company's website www.upsurgeinvestment.com and will also be available on the website of Stock Exchange i.e. www.bseindia.com.

FOR UPSURGE INVESTMENT & FINANCE LTD.


Dayakrishna Goyal
Managing Director
DIN: 00398539



Mumbai,
Dated 13th February, 2025



JAIN & TRIVEDI
CHARTERED ACCOUNTANTS

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B.Com. LL.B. FCA

Nimesh P. Jain
B. Com. LL.B. FCA

Independent Auditor's Review Report on Unaudited Financial Results of the Upsurge Investment and Finance Limited for the quarter and nine months ended 31st December, 2024, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO
THE BOARD OF DIRECTORS OF
UPSURGE INVESTMENT AND FINANCE LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of Upsurge Investment and Finance Limited (the 'Company') for the Quarter and nine months ended 31st December, 2024 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulation').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of auditing and consequently does not enable us to obtain assurance that would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.





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For M/s. JAIN & TRIVEDI
Chartered Accountants
Firm's Registration No. 113496W

Satish Trivedi
Partner
Membership No. 038317
UDIN: 25038317BMKVZG6144

Place:- Mumbai,
Dated:- 13th February, 2025