



THE RAMCO CEMENTS LIMITED

Corporate Office:

Auras Corporate Centre, V Floor,
98-A, Dr. Radhakrishnan Salai, Mylapore,
Chennai - 600 004, India.

Tel: +91 44 2847 8666 Fax: +91 44 2847 8676

Website: www.ramcocements.in

Corporate Identity Number: L26941TN1957PLC003566

29 January 2019

National Stock Exchange of India Limited,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Scrip Code: RAMCOCEM

BSE Limited,
Floor 25, "P.J.Towers",
Dalal Street,
Mumbai – 400 001.

Scrip Code: 500260

Dear Sirs,

**Sub: Intimation of Unaudited Standalone Financial Results
for the quarter and nine months ended 31.12.2018.**

As required under Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [LODR], we enclose the Unaudited Standalone Financial Results for the quarter and nine months ended 31.12.2018, as approved by the Board of Directors at their meeting held today (29.1.2019).

We also enclose a copy of the Unaudited Standalone Financial Results for the quarter and nine months ended 31.12.2018, being published in newspapers in compliance of Regulation 47(1)(b) of LODR.

In accordance with Point No: A - 4 of Annexure I of SEBI Circular No: CIR/CFD/CMD/4/2015 dated September 09, 2015, we wish to inform the following:

Time of commencement of the Board Meeting	-	11.00 AM
Time of completion of the Board Meeting	-	01.00 PM

Thanking you,

Yours faithfully,

For **THE RAMCO CEMENTS LIMITED**,

K Selvanayagam

**K.SELVANAYAGAM
SECRETARY**

Encl: as above

SJA



THE RAMCO CEMENTS LIMITED
 Regd. Office: "Ramamandiram", Rajapalayam - 626 117.
 Corporate Office: 98-A, Dr. Radhakrishnan Salai, Chennai 600 004.
 CIN : L26941TN1957PLC003566; Website : www.ramcocements.in

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2018

S.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
		31-12-2018	30-09-2018	31-12-2017	31-12-2018	31-12-2017	31-03-2018
1	(a) Revenue from Operations (Refer Note 3)						
	Sale of Products	120650	114126	104751	353373	322733	447809
	Other Operating Income	393	4228	885	8012	8423	8822
	(b) Other Income	656	591	516	1739	1763	3664
	Total Revenue	121699	118945	106152	363124	332919	460295
2	Expenses						
	(a) (i) Cost of Materials Consumed	14560	13777	12079	44326	37375	52942
	(ii) Inter unit clinker transfer - Freight & handling	5230	4065	5783	13726	14445	20726
	(b) Purchase of Stock-in-Trade	-	-	560	-	2039	3000
	(c) Change in Inventories of Finished goods, Work in progress and Stock-in-Trade	233	700	1687	(1411)	(1926)	(1610)
	(d) Excise duty (Refer Note 3)	-	-	-	-	15995	15995
	(e) Employee Benefits Expenses	8128	8391	7593	24715	23020	30398
	(f) Finance Costs	1348	1312	1603	3804	4875	5921
	(g) Depreciation and amortisation Expenses	7557	7281	7297	22184	21678	29220
	(h) Transportation & Handling	27877	27027	22620	84254	63686	92810
	(i) Power and Fuel	27126	23602	17077	76357	51144	72907
	(j) Other Expenditure	16491	16077	14708	48277	42652	59520
	Total Expenses	108550	102232	91007	316232	274983	381829
3	Profit from Ordinary activities before tax (1 - 2)	13149	16713	15145	46892	57936	78466
4	Tax Expenses						
	- Current Tax	3516	3909	2929	11182	12726	18589
	- Deferred Tax	(474)	728	715	1029	1276	2202
	- Excess tax provisions written back	-	-	(486)	-	(486)	(486)
	- Current Tax adjustments of earlier periods	-	-	-	-	-	1865
	- MAT Credit reversal	-	629	-	629	-	-
	- Deferred Tax adjustments of earlier years	-	-	(287)	-	(287)	730
	Total Tax Expenses	3042	5266	2871	12840	13229	22900
5	Net Profit after tax (3 - 4)	10107	11447	12274	34052	44707	55566
6	Other Comprehensive Income, net of tax	40	(21)	24	12	83	(172)
7	Total Comprehensive Income after tax for the period (5 + 6)	10147	11426	12298	34064	44790	55394
8	Paid up Equity Share Capital	2356	2356	2356	2356	2356	2356
9	Reserves excluding Revaluation Reserves						401862
10	Basic & Diluted Earnings per share of Re.1/- each (In Rs.) (Not Annualized)	4	5	5	14	19	23

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M. Madhavan - Mgr.

Notes:

- 1) The above un-audited results were reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 29-01-2019.
- 2) The company's business operation comprises of single operating segment viz., cement and cementitious materials.
- 3) Consequent to the introduction of GST with effect from 1-7-2017, the excise duty is subsumed under GST and thus the Revenue from Operations are presented net of GST as per Ind AS. Hence Revenue from Operations for the nine months ended 31-12-2018 are not comparable with previous corresponding period.
- 4) The Competition Commission of India (CCI) vide its order dated 31-08-2016 had imposed a penalty of Rs. 25863 Lacs on the company towards alleged cartelisation. Our appeal alongwith the appeals of other cement companies had been dismissed by NCLAT vide its order dated 25-7-2018. Against the order, the company appealed to the Hon'able Supreme Court, which by its order dated 5-10-2018 admitted the appeal and directed to continue the interim order passed by NCLAT. Accordingly the company re-deposited Rs.2586 Lacs being 10% of the penalty. The Company backed by legal opinion, believes that it has a good case and hence no provision is made.
- 5) The previous period figures have been re-grouped/re-stated wherever necessary.

Chennai
29-01-2019



For THE RAMCO CEMENTS LIMITED

A handwritten signature in black ink, appearing to read "P.R. Venketrama Raja".

P.R. VENKETRAMA RAJA
CHAIRMAN AND MANAGING DIRECTOR



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STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2018

S.No.	Particulars	Quarter Ended			Nine Months Ended		Rs. in Lacs
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
		31-12-2018	30-09-2018	31-12-2017	31-12-2018	31-12-2017	31-03-2018
1	Total Revenue (Refer Note 2)	121699	118945	106152	363124	332919	460295
2	Net Profit for the period before Tax	13149	16713	15145	46892	57936	78466
3	Net Profit for the period after Tax	10107	11447	12274	34052	44707	55566
4	Total Comprehensive Income for the period after tax (Comprising Net Profit for the period after tax and Other Comprehensive Income after tax)	10147	11426	12298	34064	44790	55394
5	Paid up Equity Share Capital				2356	2356	2356
6	Reserves excluding Revaluation Reserves						401862
7	Earnings Per share of Re.1/- each (Rs.) (Not Annualized)						
	Basic:	4	5	5	14	19	23
	Diluted:	4	5	5	14	19	23

Notes:

- The above is an extract of the detailed format of nine months financial results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the nine months financial results are available on the Bombay Stock Exchange website (URL: www.bseindia.com/corporates), the National Stock Exchange website (URL: www.nseindia.com/corporates) and on the Company's website (URL: www.ramcocements.in).
- Consequent to the introduction of GST with effect from 1-7-2017, the excise duty is subsumed under GST and thus the total revenue are presented net of GST as per Ind AS. Hence total revenue for the nine months ended 31-12-2018 are not comparable with previous corresponding period.
- The Competition Commission of India (CCI) vide its order dated 31-08-2016 had imposed a penalty of Rs. 25863 Lacs on the company towards alleged cartelisation. Our appeal alongwith the appeals of other cement companies had been dismissed by NCLAT vide its order dated 25-7-2018. Against the order, the company appealed to the Hon'able Supreme Court, which by its order dated 5-10-2018 admitted the appeal and directed to continue the interim order passed by NCLAT. Accordingly the company re-deposited Rs.2586 Lacs being 10% of the penalty. The Company backed by legal opinion, believes that it has a good case and hence no provision is made.
- The previous period figures have been re-grouped/re-stated wherever necessary.

Chennai
29-01-2019



For THE RAMCO CEMENTS LIMITED

P.R. Venketrama Raja

P.R. VENKETRAMA RAJA
CHAIRMAN AND MANAGING DIRECTOR