



Gandhi Special Tubes Ltd.

Regd. Off.: 201-204, Plaza, 2nd Floor, 55 Hughes Road, Next to Dharam Palace, Mumbai - 400 007.

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CIN.: L27104MH1985PLC036004



Ref No: GSTL/BSE/NSE/02027030

Date: 03/07/2020

Corporate Relationship Department BSE LIMITED 1 st floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001. Scrip Code: 513108	The Manager Listing Department THE NATIONAL STOCK EXCHANGE OF INDIA LTD Exchange Plaza, Plot No C/1, G Block Bandra-Kurla Complex, Bandra (East) Mumbai - 400051. Company Code : GANDHITUBE
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Subject: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith the disclosure of Related Party Transactions, in the format specified in the relevant accounting standards for the year ended March 31, 2020.

Kindly take the above on your record and acknowledge.

Thanking you,

Yours Faithfully,

For GANDHI SPECIAL TUBES LTD



Jitendra Khadye
Company Secretary & Compliance Officer
Membership No: A61403

GANDHI SPECIAL TUBES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2020
DISCLOSURES OF TRANSACTIONS WITH RELATED PARTIES REQUIRED UNDER IND AS 24 ON "RELATED PARTY DISCLOSURES"

Key Managerial Personnel (KMP)

Chairman and Managing Director - Mr. Manhar G. Gandhi
Joint Managing Director - Mr. Bhupatral G. Gandhi

Relative of KMP

Director - Mr. Jayesh M. Gandhi

Entities over which KMP / Relative of KMP have control

Jaishri Engineering Co. Pvt. Ltd.

Randeep Exports

Randeep Automobiles

Transactions (In Aggregate) with Related Parties

Particulars	31-03-2020 Rs in Lakhs	31-03-2019 Rs in Lakhs
Sales :		
Jaishri Engineering Co. Pvt. Ltd.	-	-
Randeep Exports	-	-
Randeep Automobiles	258.94	302.45
Job Work Charges received		
Jaishri Engineering Co. Pvt. Ltd.	-	-
Randeep Automobiles	19.69	23.71
Short-term employee benefits (Remuneration) *		
Manhar G. Gandhi	120.00	205.00
Bhupatral G. Gandhi	120.00	205.00
* Excluding Provision for Gratuity and Contribution to Provident Fund.		
Sitting Fees :		
Jayesh M. Gandhi	1.85	0.88

Outstanding Balances with Related Parties:

Particulars	As at 31 March 2020 Rs in Lakhs	As at 31 March 2019 Rs in Lakhs
Remuneration Payable :		
(i) Manhar G. Gandhi	-	85.00
(ii) Bhupatral G. Gandhi	-	85.00

Notes :

Related parties relationship is as identified by the Company on the basis of information available with them and accepted by the Auditors.

The Sales to / Job work charges received from related parties are at arms length price. The outstanding balances represents remuneration payable as on date.

