

BHILWARA SPINNERS LTD.

CIN L17115RJ1980PLC008217

Regd. Office:

26, Industrial Area, Post Box No.6,
Gandhi Nagar, Bhilwara-311 001 (Rajasthan) India
Ph : 01482 - 246601 Fax : 01482 - 246461
Email : bhilspinbs@gmail.com, Mobile : 94141 14972

Bhilspin/2020-21/
August 13, 2020

ONLINE SUBMISSION

Bombay Stock Exchange Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street
MUMBAI-400 001

Re.: Outcome of Board Meeting dated 13th August, 2020

Dear Sir,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligation and Disclosure Requirments) Regulations, 2015 & Further to our notice dated 4th August, 2020 regarding UnAudited Financial Result of the Company for the quarter ended June 30, 2020, Please find attached herewith the UnAudited Financial Result of the Company for the quarter ended 30th June, 2020 Along with Limited review Report as approved by the Board of Directors at their Meeting held today i.e. 13th August 2020

The meeting of the Board of Directors commenced at 03.00 P.M. and concluded at 03.30 P.M

Kindly take the same on record.

Thanking you,

Yours faithfully,
For : **BHILWARA SPINNERS LIMITED**


(B.S. CHOUDHARY)
CHIEF FINANCIAL OFFICER

Encl: As above





CLB & ASSOCIATES

CHARTERED ACCOUNTANTS

77, Mulji Jetha Bldg., 3rd Floor, 185/ 187, Princess Street, Marine Lines, Mumbai - 400 002. • Tel.: +91-22-22052224, 22066860
E-mail : info@clb.co.in / clb.fca@gmail.com • Website : www.clb.co.in

Independent Auditor's Limited Review Report on unaudited standalone quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors,
Bhilwara Spinners Ltd.
Rajasthan

We have reviewed the accompanying statement of unaudited financial results of Bhilwara Spinners Limited for the quarter ended on 30th June, 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015 as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited standalone financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

For CLB & Associates
Chartered Accountants
FRN 124305W

Kumbhar Jeeva
Partner
M. No. 132629
Place: Mumbai
Date: 13-August-2020



BHILWARA SPINNERS LIMITED

Regd. Office: 26, Industrial Area, Bhilwara, Rajasthan

CIN : L17115RJ1990PLC008217

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2020

(Rs. in Lac)

SL. No.	Particulars	Quarter ended			Financial Year Ended
		30.06.2020 (Unaudited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)	31.03.2020 (Audited)
	Income				
I	Revenue from Operations	104.07	181.19	425.82	687.27
II	Other Income	16.40	25.58	4.54	83.24
III	Total Income (I + II)	120.47	206.77	430.36	770.51
IV	Expenses				
a.	Increase/decrease in stock in trade and work in progress	31.31	-	(31.31)	(31.31)
b.	Purchase of traded goods	65.49	178.27	472.62	730.09
c.	Employees benefit expenses	2.48	2.49	4.94	13.23
d.	Finance Cost	-	0.06	0.04	0.11
e.	Depreciation and amortization expenses	-	-	-	-
f.	Other expenditure	6.06	5.08	4.76	40.96
	Total Expenses	105.34	185.90	451.05	753.08
V	Profit from Operations before Tax, & Exceptional Items (III-IV)	15.13	20.87	(20.69)	17.43
VI	Exceptional Items (Refer Note 6 Below)	-	49.48	-	462.14
VII	Profit before Tax (V-VI)	15.13	70.35	(20.69)	479.57
VIII	Tax expense	3.78	14.04	(16.96)	95.22
IX	Net Profit (+)/Loss(-) after tax (IX-X)	11.35	56.31	-3.73	384.35
X	Other Comprehensive Income(Loss) Net of Income Tax				
a)	Item that will not be reclassified to Profit or (Loss)	-	-	-	-
	Total Other Comprehensive Income(Loss) Net of Income Tax	-	-	-	-
XI	Total Comprehensive Income For the period	11.35	56.31	(3.73)	384.35
10	Paid-up equity share capital (Face Value of the Share Rs.10/-per share)	676	676	676	676
11	Other Equity				1508.16
12	Earnings Per Share (before and after Exceptional Items) (of Rs. 10 each)				
	(a) Basic EPS	0.168	0.833	(0.055)	5.686

Notes:

- 1 The above financial results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in their meeting held on Aug 13, 2020
- 2 There are no separate reportable segments.
- 3 There was no Investor's complaint pending at the beginning of the quarter ended 30th June, 2020. The Company received 1 complaints and resolved all of them during the quarter.
- 4 The figures of the previous period/year have been regrouped and recast wherever necessary.
- 5 Company considering various alternatives for revival of the business, accounts continued to be prepared on going concern basis.

Date : 13th August, 2020
Place : Bhilwara (Rajasthan)



By order of the Board
For Bhilwara Spinners Ltd

Ashok Kumar Kothari
ASHOK KUMAR KOTHARI
Managing Director