

To,  
BSE Ltd,  
25th Floor, P.J.Tower,  
Dalal Street,  
Mumbai – 400 001  
Dear Sir/Madam

23.09.2023

**REF: SCRIP CODE - 534063**

**SUBJECT: CLARIFICATION SOUGHT BY THE EXCHANGE WITH REFERENCE TO MOVEMENT IN PRICE OF THE COMPANY'S SCRIP.**

Dear Sir/ Madam,

1. This is with reference to the clarification sought by the Bombay Stock Exchange for significant movement in the price of the equity shares of the Company, we wish to inform you that the Company has made all the necessary disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any material information/event that in our opinion would have bearing on the price conduct of the scrip.

The Company at present has several claims in its inventory which are at the stage of “Executions” before different courts. Some of those may translate into revenue receipts within days and/or some may take several months as is the judicial process, well beyond the control of the company. Resultantly the company as per policy informs the Exchange / Investors only when receipts have been credited to our bank accounts. The same was done on 05.07.2023.

Moreover, earlier that company had an SOD (Secured Overdraft Facility) limit with the bank and the same has been dispensed with and now the limit created is against its own deposits of the company with the bank.

2. The Company will continue to make disclosures as per Listing Regulations as and when there is any requirement to do so, which also includes price sensitive information. The Company has always been abiding and complying with all regulatory requirements and will continue to do so.
3. The movement in the share price of the company is beyond our control and entirely due to market conditions and absolutely market driven. Hope this is to your satisfaction? However, should you need any other detail, the company will be readily forthcoming.

Thanking You,

**For Futuristic Solutions Limited**

**Khushboo Gautam**  
**M. No. A66993**  
**(Company Secretary and Compliance Officer)**