



Dated 12th August 2019

To
The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Dear Sir,

**Sub: Intimation of outcome of Board Meeting - reg.
Scrip Code : 538922**

With reference to the above cited subject, we wish to inform you that the Board of Directors at their Board Meeting held on even date inter-alia, have considered and approved the Unaudited Financial Results of the Company for the quarter ended 30th June, 2019 as reviewed by the Audit Committee. A copy of the same is herewith enclosed together with Limited Review Report.

Further, the Board decided to convene the 25th Annual General Meeting of the Company on Monday, the 30th day of September, 2019 at 10.00 AM.

The meeting of the Board of Directors of the Company commenced at 4.30 P.M. and concluded at 6.30 P.M.

Request you to take the above information on record.

Thanking you,

Yours sincerely,

A handwritten signature in black ink, appearing to read "Ravi Vishnu".



RAVI VISHNU
MANAGING DIRECTOR
DIN: 01144902

Encl: As above

COSYN LIMITED
Plot No:15, TP House, 3rd Floor, Jaihind Enclave,
Madhapur, HYDERABAD-500 081. INDIA
Tel:+91 7330 666517-20 Fax: +91-40-4000 9888

COSYN LIMITED

6-1-85/10, SAIFABAD, HYDERABAD, TELANGANA - 500 004, INDIA

Tel: +91 (40) 2323 0305/06 | Fax: +91 (40) 2323 0313 | www.cosyn.in | CIN : L72200TG1994PLC017415



Limited Review Report

To
The Board of Directors
Cosyn Limited
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of Cosyn Limited ("the Company"), for the quarter ended 30th June 2019. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 12-08-2019

For Suryanarayana & Suresh.,
Chartered Accountants
Reg. No.006631S

V Nagendra Rao
Partner
M. No. 227679



UDIN: 19227679AAAAC21895



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

(Rs in lakhs)

S.No	Particulars	Quarter Ended			Year ended
		30.06.2019	31.03.2019 (Refer Note 5)	30.06.2018	31.03.2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from Operations (Net)	773.47	821.96	1,249.02	3,957.12
II	Other Income	7.71	8.84	17.99	43.37
III	Total Income (I + II)	781.18	830.80	1,267.01	4,000.49
IV	Expenses				
	a) Cost of Materials Consumed	22.61	26.31	27.36	106.86
	b) Operating Expenses	9.43	34.64	113.58	240.50
	c) Change in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	1.16	(29.66)	460.70	815.92
	d) Employee benefits expense	504.54	535.48	361.40	1,866.87
	e) Finance costs	11.95	11.81	15.46	64.54
	f) Depreciation & Ammortisation expenses	63.12	50.35	32.46	176.02
	g) Other expenses	73.06	118.21	81.60	392.76
	Total Expenses	685.87	747.14	1,092.56	3,663.47
V	Profit/(Loss) before Exceptional items and Tax (III - IV)	95.31	83.66	174.45	337.02
VI	Exceptional items	-	-	-	-
VII	Profit/(Loss) before tax (V - VI)	95.31	83.66	174.45	337.02
VIII	Tax expense				
	a) Current Tax	26.52	11.97	55.26	85.00
	b) Deferred Tax Liability / (Asset)	30.09	20.07	(5.71)	18.05
	c) MAT Credit Entitlement	-	-	-	-
	Total Tax Expense (VIII)	56.61	32.04	49.55	103.05
IX	Profit/(Loss) for the period (VII-VIII)	38.70	51.62	124.90	233.97
X	Other Comprehensive Income				
	a) items that will not be reclassified to Profit or Loss, Re-measurement of the defined obligations.	-	-	-	-
	b) items that will be reclassified to Profit or Loss	-	-	-	-
XI	Total Comprehensive Income for the Period (IX-X)	38.70	51.62	124.90	233.97
XII	Paid-up Equity Share Capital (Face value of Rs 10/- per share)	750.00	750.00	750.00	750.00
XIII	Earnings/(Loss) per share (of Rs 10/-each) (not annualised)				
	a) Basic	0.52	0.69	1.67	3.12
	b) Diluted	0.52	0.69	1.67	3.12

Notes to the Standalone Financial Results:

- The above Unaudited Standalone Financial Results for the quarter ended 30th June, 2019 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 12th August, 2019.
- The Statutory Auditors have conducted limited review of accounts for the aforesaid period.
- The Company is engaged in providing Information Technology Services which in the context of Ind AS 108, operating segment specified Under Section 133 of the Companies Act, 2013 is considered as a single business segment.
- The results have been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized practices and policies to the extent applicable.
- The figures for the quarter ended 31.03.2019 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of year ended 31.03.2019
- Previous year figures are regrouped and reclassified wherever necessary.

For and on behalf of Board of Directors

Ravi Vishnu

Managing Director
DIN: 01144902



Place: Hyderabad
Date: 12.08.2019

COSYN LIMITED
Plot No:15, TP House, 3rd Floor, Jaihind Enclave,
Madhapur, HYDERABAD-500 081. INDIA
Tel:+91 7330 666517-20 Fax: +91-40-4000 9888

COSYN LIMITED

6-1-85/10, SAIFABAD, HYDERABAD, TELANGANA - 500 004, INDIA

Tel: +91 (40) 2323 0305/06 | Fax: +91 (40) 2323 0313 | www.cosyn.in | CIN : L72200TG1994PLC017415



Limited Review Report

To the Board of Directors
Cosyn Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial results of Cosyn Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30th June, 2019 (the "statement"), being submitted by the parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th June 2018 and the corresponding period from 01-04-2018 to 30-06-2018, as reported in these financial results have been approved by the Parent's Board of Directors but have not been subjected to review.
2. This statement is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information performed by the Independent Auditor of the Entity*, issued by Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the result of the following subsidiaries
M/s. Cosyn LLC, Texas
M/s. WelltoDesk Inc, Texas





5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of above subsidiaries which have not been reviewed by their auditors, whose interim financial statements reflect total assets of Rs.104.72 lacs and total revenue of Rs. Nil and total net profit/(loss) after tax of Rs.(11.25) lacs and total comprehensive income / (loss) of Rs.(11.25) lacs for the quarter ended and for the period from 01.04.2019 to 30.06.2019. According to the information and explanations given to us by the Management, these interim financial statements are not material to the Group.
7. Our conclusion on the Statement is not modified in respect of the above matter.

Place: Hyderabad

Date: 12-08-2019

For SURYANARAYA & SURESH,

Chartered Accountants

Reg. No.006631S

V. NAGENDRA RAO

Partner

M. No. 227679



UDIN: 19227679AAAADA2227



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019
(Rs. in lakhs)

S.No	Particulars	Quarter Ended	Year ended
		30.06.2019	31.03.2019
		(Unaudited)	(Audited)
I	Revenue from Operations (Net)	773.47	3,957.11
II	Other Income	7.71	43.37
III	Total Income (I + II)	781.18	4,000.48
IV	Expenses		
	a) Cost of Materials Consumed	22.61	107.06
	b) Operating Expenses	9.43	240.50
	c) Change in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	1.16	815.92
	d) Employee benefits expense	504.54	1,866.87
	e) Finance costs	11.95	64.54
	f) Depreciation & Ammortisation expenses	73.43	217.44
	g) Other expenses	74.01	397.62
	Total Expenses	697.13	3,709.95
V	Profit/(Loss) before Exceptional items and Tax (III - IV)	84.05	290.53
VI	Exceptional items	-	-
VII	Profit/(Loss) before tax (V - VI)	84.05	290.53
VIII	Tax expense		
	a) Current Tax	26.52	85.00
	b) Deferred Tax Liability / (Asset)	30.09	18.05
	c) MAT Credit Entitlement	-	-
	Total Tax Expense (VIII)	56.61	103.05
IX	Profit/(Loss) for the period (VII-VIII)	27.44	187.48
X	Other Comprehensive Income		
	a) items that will not be reclassified to Profit or Loss, Re-measurement of the defined obligations.	-	-
	b) items that will be reclassified to Profit or Loss	-	-
XI	Total Comprehensive Income for the Period (IX-X)	27.44	187.48
	Net Profit attributable to:		
	Owners		
	Non controlling Interest	(1.91)	(9.71)
	Net Profit after Tax and Minority Interest	29.35	197.19
XII	Paid-up Equity Share Capital (Face value of Rs 10/- per share)	750.00	750.00
XIII	Earnings/(Loss) per share (of Rs 10/-each) (not annualised)		
	a) Basic	0.39	2.63
	b) Diluted	0.39	2.63

Notes to the Consolidated Financial Results:

- The above Unaudited Consolidated Financial Results for the quarter ended 30th June, 2019 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 12th August, 2019.
- Results for the quarter ended 30th June, 2019 were subjected to "Limited Review " by the Auditors
- The Company is engaged in providing Information Technology Services which in the context of Ind AS 108, operating segment specified Under Section 133 of the Companies Act, 2013 is considered as a single business segment.
- The results have been prepared In accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recongnized practices and policies to the extent applicable.
- The figures for the quarter ended March, 31, 2019 are balancing figures between audited figures in respect of full financial year upto March 31, 2019 and unaudited publised year to date figues upto December 31, 2018, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- In Previous years, the Company consolidated the financial results on annual basis. From the quarter ended 30th June 2019, the financial results are consolidated on quarter basis and hence corresponding previous quarter figures are not provided in the above statements.
- Previous year figures are regrouped and reclassified wherever necessary.

For and on behalf of Board of Directors

Ravi Vishnu
Ravi Vishnu
Managing Director
DIN: 01144902



COSYN LIMITED

Plot No:15, TP House, 3rd Floor, Jaihind Enclave,
Madhapur, HYDERABAD-500 081. INDIA
Tel:+91 7330 666517-20 Fax: +91-40-4000 9888

Place: Hyderabad
Date: 12.08.2019

COSYN LIMITED

6-1-85/10, SAIFABAD, HYDERABAD, TELANGANA - 500 004, INDIA

Tel: +91 (40) 2323 0305/06 | Fax: +91 (40) 2323 0313 | www.cosyn.in | CIN : L72200TG1994PLC017415