



July 30, 2020

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East, Mumbai-400051

The Manager
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

SYMBOL: SATIN**Scrip Code: 539404****Dear Sir,****Sub: Update on Rights Issue- Determination of Issue Price and other terms of Rights Issue**

This is in continuation to our announcement dated June 22, 2020 and July 23, 2020, with regard to the Rights Issue of Partly-Paid up Equity Shares of face value of Rs. 10/- each for an aggregate amount of upto Rs. 120 crore, in terms of Chapter III of SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2018 and applicable provisions of the Companies Act, 2013.

With reference to above and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the duly authorized Rights Issue Committee (“Committee”) in its meeting held on July 30, 2020 has inter-alia approved the following terms of Rights Issue:

- i. Issue Price:** Rs. 60/- per fully paid-up Equity Share of face value of Rs. 10/- each including a premium of Rs. 50/- per Equity Share
- ii. Total no. of Rights Equity shares to be issued:** 1,99,82,667 Partly Paid-up Equity Shares of face value of Rs. 10/- each for amount aggregating to Rs. 119,89,60,020 /-
- iii. Rights Entitlement Ratio:** 48:125 i.e., 48 Rights Equity Shares for every 125 existing fully paid shares held by Eligible Equity Shareholders as on the Record Date.
- iv. Payment Schedule of Issue Price:**

Amount Payable per Rights Equity shares	Face Value (In Rs.)	Premium (In Rs.)	Total (In Rs.)
On Application	2.50	12.50	15.00
Balance on One or more subsequent calls as may be determined by the Board/Committee of the Board, from time to time	7.50	37.50	45.00
TOTAL	10.00	50.00	60.00

Corporate Office:
1st and 3rd Floor, Plot No-97,
Sector-44, Gurugram – 122003
Haryana, India

Registered Office:
5th Floor, Kundan Bhawan,
Azadpur Commercial Complex,
Azadpur, Delhi – 110033, India

CIN : L65991DL1990PLC041796
Landline No : 0124 – 4715400
E-Mail ID : info@satincreditcare.com
Website : www.satincreditcare.com



- v. **Record Date: Wednesday, August 5, 2020** for the purpose of determining the shareholders eligible to apply for the equity shares in the Rights Issue
- vi. **ISIN for rights entitlement:** Given that the key terms of the Rights Issue have been finalized in today's meeting, the Company will proceed to apply for International Securities Identification Number (ISIN) for the purpose of credit of the rights entitlements and shall intimate the same in due course.
- vii. The Rights Issue Opening and Closing dates will be informed as and when the same is being decided by the Committee constituted in this regard.

The meeting started at 2:00 p.m. and concluded at 3:25 p.m.

We request you to take the above on record.

Thanking You,

Yours faithfully

For Satin Creditcare Network Limited

Adhish Swaroop

Company Secretary & Compliance Officer

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