

14th August, 2019

BSE Limited Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai - 400 001 BSE Scrip Code: 532756	National Stock Exchange of India Ltd., Corporate Relationship Department, Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 NSE Scrip Code: MAHINDCIE
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Sub: Disclosure of Related Party Transactions

Ref: Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 ("Listing Regulations")

Dear Sir/Madam,

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed herewith Related Party Transactions on a consolidated basis for the half year ended 30th June, 2019 in the format specified in the relevant accounting standards.

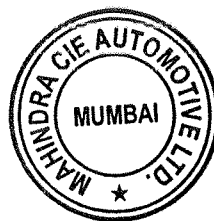
Kindly note that the standalone and consolidated financial results have been approved by the Board of Directors at its meeting held on 19th July, 2019.

Kindly take the same on your record.

Thanking you,
Yours Faithfully,
For Mahindra CIE Automotive Limited



Pankaj V. Goyal
Company Secretary and Compliance Officer
Membership No: A 29614



Encl: As above



Related Party Transactions

(a) Names of Related Parties

Ultimate Holding Company- CIE Automotive S.A.

Principal Shareholder of the Holding Company- CIE Berriz, S.L

Holding Company- Participaciones Internacionales Autometal, DOSS.L

(b) Names of Related Parties where transactions have taken place during the period (Fellow Subsidiaries)

Fellow subsidiaries

No. Name of the Group

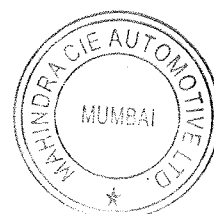
- 1 Praga Louny
- 2 Componentes de Automocion Recytec, S.L.U
- 3 Componentes de Direccion Recylan S.L.U.
- 4 Nova Recyd, S.A.U.
- 5 CIE Metal CZ, s.r.o
- 6 Nanjing Automotive Forging Co., Ltd
- 7 Forjas de Celaya, S.A. de C.V.
- 8 Matic Dolares
- 9 Gameko Fabricacion de Componentes, S.A.
- 10 Pintura y Ensamblajes de Mexico, S.A. de C.V.
- 11 CIEB Mexico
- 12 Autoforjas, Ltda.
- 13 Pintura, Estampado y Montaje, S.A. de C.V.
- 14 ServicatS. Cont ,Adm. yTécnicos, S.A. deC.V
- 15 Grupo Components Vilanova SL.
- 16 CIE Mecauto,S.A.Sociedad Unipersonal
- 17 CIE Compiegne, S.A.S
- 18 Global Near S.L.

(c) Names of the Companies exercising significant influence over the Company

1. Mahindra Vehicle Manufacturers Limited (MVML) (investing company in respect of Which the Company is an Associate)
2. Mahindra & Mahindra Limited (M&M) (Holding Company of the investing company in respect of Which the Company is an Associate)

Subsidiary Companies of the investing company (MVML) in respect of which the Company is an Associate

- 1 Mahindra Intertrade Limited
- 2 Mahindra Steel Service Centre Limited
- 3 Mahindra Auto Steel Private Limited
- 4 Mahindra Electric Mobility Limited (Formerly known as Mahindra Reva Electric Vehicles Limited) (Name changed w.e.f. 15.02.2017)
- 5 Mahindra Heavy Engines Limited
- 6 Mahindra Middle East Electrical Steel Service Centre
- 7 Mahindra Two Wheelers Limited
- 8 Mahindra MSTC Recycling Private Limited



Fellow Subsidiary Companies of the investing company (MVML)

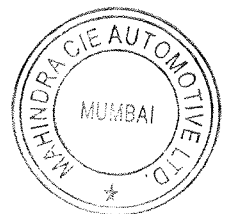
- 1 Mahindra Trucks & Buses Private Limited
- 2 Gromax Agri Equipment Limited (formerly known as Mahindra Gujarat Tractor Limited)
- 3 Mahindra Integrated Business Solutions Private Limited
- 4 NBS International Limited
- 5 Mahindra Sanyo Special Steels Private Limited
- 6 Mahindra Consulting Engineers Limited
- 7 Defence Land Systems Limited (up to 18th October, 2017)
- 8 Mahindra Defence Naval Systems Limited (formerly known as Mahindra Defence Naval Systems Private Limited)
- 9 Mahindra Logistics Limited
- 10 Bristlecone Limited

(d) Name of the Associate Companies

- 1 Gescrap India Private Limited (w.e.f. 27th March, 2018)
- 2 Galfor Eolica, S.L

(e) Key Managerial Personnel (KMP)

No.	Name	Designation
1	Mr. Hemant Luthra	Chairman (up to 31 st March, 2018) Non-Executive Chairman (w.e.f. 1 st April, 2018)
2	Mr. Antonio Maria Paradera	Director (up to 16 th October, 2018)
3	Mr. Jesus Maria Herrera	Director
4	Mr. Ander Arenaza Alvarez	Executive Director
5	Mr. Zoooben Bhiwandiwalla	Director
6	Mr. Shriprakash Shukla	Director
7	Mr. Daljit Mirchandani	Director
8	Mr. Dhananjay Mungale	Director
9	Mr. Manoj Maheshwari	Director
10	Mrs. Neelam Deo	Director
11	Mr. Juan Maria Bilbao Ugarizza	Director
12	Mr. Jose Sabino Velasco Ibnaz	Director (upto 20 th February, 2018)
13	Mr. Suhail Nathani	Director
14	Mr. Romesh Kaul	Executive Director (w.e.f. 17 th October, 2018) and Chief Executive-Stamping, Forgings & Composite
15	Mr. Manoj Menon	Chief Executive- Foundry, Magnetics, Gear
16	Mr. K Jayaprakash	Chief Financial Officer
17	Mr. Pankaj Goyal	Company Secretary and Compliance Officer



(₹ in Million)

Nature of transactions with Related Parties	For the year ended	Ultimate Holding company	Holding Company	Entities having joint control/ significant influence over Company	Fellow Subsidiaries	Subsidiaries of Entities having joint control/ significant influence over Company	Associate of the company	Key Management Personnel
Sale of goods	30th June 2019			7,458	201	165	312	
	31st December, 2018			15,347	447	341	66	
Purchase of goods	30th June 2019			8	91	895		
	31st December, 2018			24	216	2,118		
Rendering of services	30th June 2019				5			
	31st December, 2018							
Receiving of services	30th June 2019	143	9	0	107	44		
	31st December, 2018	253	16		84	123		
Rent received	30th June 2019					0		
	31st December, 2018							
Rent paid	30th June 2019			18				
	31st December, 2018			42				
Interest Received	30th June 2019	7						
	31st December, 2018	43						
Interest paid	30th June 2019	29	96	-	46			
	31st December, 2018	13	322		70			
Reimbursements receive	30th June 2019			0				
	31st December, 2018							
Reimbursements paid	30th June 2019			0	25			
	31st December, 2018			14	114			
KMP Remuneration	30th June 2019			0	25			59
	31st December, 2018			14	114			79

Note : 0 indicate amount below rounded off norms adopted by company.

Balances with Related parties at the end of the period

Nature of Balances with Related Parties	Balance as on	Ultimate Holding company	Holding Company	Entities having joint control/ significant influence over Company	Fellow Subsidiaries	Subsidiaries of Entities having joint control/ significant influence over Company	Associate of the company	Key Management Personnel
Trade payables	30th June 2019		4	1	13	353		
	31st December, 2018		3	3	80	415		
Trade receivables	30th June 2019			1,946	115	77		
	31st December, 2018			2,116	112	78		
Borrowings	30th June 2019	2,243	3,890		1,588			
	31st December, 2018	4,943	4,688		1,727			
Loans & Advances given	30th June 2019	1,019	199					
	31st December, 2018	1,418						
Advances received	30th June 2019							
	31st December, 2018			43				
Other balances	30th June 2019							
	31st December, 2018			9				



Note:

- (1) 31st Dec 2018 is for 12 months and 30th June 2019 is for 6 months.

