

May 28, 2019

To, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051.	To, BSE Limited Corporate Relations Department, 1st Floor, New Trading Ring, P. J. Towers, Dalal Street, Mumbai - 400 001.
---------------------------------------------------------------------------------------------------------------------------------------------------------------------------	---------------------------------------------------------------------------------------------------------------------------------------------------------

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Scrip Code – 501150 and NSE Scrip Code: - CENTRUM

Madam / Dear Sir,

Pursuant to Regulation 30 of the SEBI LODR Regulations read with the SEBI Circular No. CIR / CFD / CMD / 4 / 2015 dated September 09, 2015 ("SEBI Continuous Disclosure Requirements Circular"), the Company hereby informs the stock exchange(s) that Centrum Wealth Management Limited, stepdown subsidiary company has entered into a binding term sheet with Karur Vysya Bank Limited for establishing a private limited joint venture company for the purposes of providing wealth management services, subject to the receipt of regulatory approvals and registrations and entering into definitive agreements by the parties.

The details required pursuant to the SEBI Continuous Disclosure Requirements Circular have been set out at **Annexure A** to this letter.

The aforesaid information will also be disclosed on the website of the Company www.centrum.co.in.

Kindly take the same on record.

Thanking You,

Yours Faithfully,

For Centrum Capital Limited


Alpesh Shah
Company Secretary



ANNEXURE A

DISCLOSURE UNDER THE SEBI LODR REGULATIONS AND THE SEBI CONTINUOUS DISCLOSURE CIRCULAR

Sr. No.	Particulars of Event(s)	Details
1.	Name(s) of parties with whom the agreement is entered.	Karur Vysya Bank Limited ("KVB") and Centrum Wealth Management Limited ("CWML")
2.	Purpose of entering into the agreement.	For establishing a private limited joint venture company ("JV Company") for the purposes of providing wealth management services to clients, subject to the receipt of regulatory approvals and registrations.
3.	Shareholding, if any, in the entity with whom the agreement is executed	The Company does not hold any shares in Karur Vysya Bank Limited.
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in the capital structure, etc.	(i) The board of directors of the JV Company shall comprise of 5 directors. So long as KVB holds 51% in the JV Company, it shall have the right to appoint 3 directors and CWML shall have the right to appoint the balance number of directors on the board of the JV Company; (ii) Each of the parties shall be entitled to other rights customary in a transaction of this nature, including but not limited to joint affirmative voting rights, pre-emptive rights, information rights and a right of first offer, as may be agreed to between the parties and set out in the definitive documents.
5.	Whether the said parties are related to promoter / promoter group / group companies in any manner. If yes, nature of relationship.	KVB is not related to the promoter/ promoter group/ group companies in any manner. Centrum Wealth Management Limited is a step down subsidiary of the Company.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length".	No, the transaction would not fall within related party transactions.
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued.	Subject to receipt of regulatory approvals and registrations, the parties propose to subscribe to equity shares to be issued by the JV Company in the following manner:



AS

		<p>(i) KVB will hold 51% of the share capital of the JV Company;</p> <p>(ii) CWML will hold 45% of the share capital of the JV Company;</p> <p>(iii) The remaining 4% of the share capital of the JV Company will be issued to / reserved for the benefit of the employees of the JV Company.</p> <p>The issue price will be as agreed to by the parties in accordance with applicable law.</p>
8.	<p>Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.</p>	<p>CWML, a wealth management entity, has entered into a binding term sheet with KVB for establishing a private limited joint venture company for the purposes of providing wealth management services, subject to the receipt of regulatory approvals and registrations and execution of definitive agreements by the parties.</p>



AS