



BSE Limited
Department of Corporate Services,
1 Floor, New Trading Ring,
Rotunda Building, P J Towers, Dalai Street,
Mumbai 400001

June 16, 2021

Sub: Submission of corresponding half year/year end figures alongwith figures for the year ended March 31, 2021

Dear Sir/Madam,

In reference to our letter dated June 08, 2021 and your email dated June 15, 2021 with respect to the submission of Audited Financial Results of the company for the Financial Year ended March 31, 2021, please find enclosed herewith figures w.r.t corresponding half year ended/previous year ended alongwith results for the Financial Year ended March 31, 2021.

You are requested to kindly take the same on record.

Thanking You

Yours faithfully
For IFCI Venture Capital Funds Limited


Rachit Tandon
Company Secretary

Encl: a/a

आईएफसीआई वेंचर कैपिटल फण्ड्स लि०
(A Subsidiary of IFCI Ltd.)
(भारत सरकार का उपक्रम)

आईएफसीआई टावर, 61 नेहरू प्लेस, नई दिल्ली – 110 019
दूरभाष : +91-11-26453343, 26453346
फैक्स : +91-11-26453348
वेबसाईट : www.ifciventure.com
सी.आई.एन : U65993DL1988G01030284

IFCI Venture Capital Funds Ltd.
(A Subsidiary of IFCI Ltd.)
(A Government of India Undertaking)

IFCI Tower, 61 Nehru Place, New Delhi-110019
Phone : +91-11-26453343, 26453346
Fax : +91-11-26453348
Website : www.ifciventure.com
CIN : U65993DL1988G01030284



IFCI VENTURE CAPITAL FUNDS LIMITED
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 2021

Statement of Profit and Loss

(Rs. in Lakh)

| Particulars | 6 months ended 31.03.2021 | Year to Date figures ended 31.03.2021 | 6 months ended 31.03.2020 | Year to Date figures ended 31.03.2020 |
|------------------------------------------------------------------|------------------------------|---------------------------------------------|------------------------------|---------------------------------------------|
| Income | (Audited) | (Audited) | (Audited) | (Audited) |
| Revenue from operations | | | | |
| Interest Income | 963.53 | 2,192.53 | 704.15 | 2,582.64 |
| Dividend Income | 1.63 | 1.63 | 8.81 | 8.81 |
| Fees and commission Income | 470.39 | 930.29 | 386.95 | 648.88 |
| Net gain on fair value changes | 169.63 | 459.78 | -178.66 | 130.10 |
| Other revenue from operations | | | | |
| Total other revenue from operations | | | | |
| Total Revenue From Operations | 1,605.17 | 3,584.17 | 921.23 | 3,370.42 |
| Other Income | -395.98 | 21.56 | 46.87 | 51.24 |
| Total Income | 1,209.19 | 3,605.73 | 968.10 | 3,421.66 |
| Expenses | | | | |
| Employee Benefit expense | 207.01 | 399.34 | 252.73 | 443.05 |
| Finance costs | 415.67 | 940.39 | 635.10 | 1,421.20 |
| Depreciation, depletion and amortisation expense | 3.52 | 7.01 | 1.87 | 2.24 |
| Fees and commission expense | - | - | 2.03 | 15.43 |
| Net loss on fair value changes | - | - | - | - |
| Impairment on financial instruments | 649.77 | 753.55 | -12.70 | 1,695.04 |
| Other expenses | | | | |
| Rent, Taxes and energy costs | 88.79 | 177.83 | 89.19 | 180.01 |
| Repairs and Maintenance | 20.18 | 41.91 | 17.22 | 30.90 |
| CSR expenses | - | 5.42 | - | 12.34 |
| Advertisement, printing, postage & telephone | 3.00 | 7.81 | 5.63 | 16.83 |
| Travelling & conveyance | 1.17 | 2.24 | 5.04 | 15.28 |
| Director's fees, allowances and expenses | 6.56 | 11.76 | 3.34 | 8.51 |
| Auditor's fees and expenses | 4.78 | 7.18 | 6.07 | 9.78 |
| Legal and Professional charges | 35.08 | 66.73 | 73.05 | 111.84 |
| Bad Debts Written Off | - | 897.52 | - | 111.07 |
| Other expenditures including insurance | 3.00 | 9.95 | 7.08 | 11.97 |
| Total other expenses | 162.64 | 1,228.38 | 206.62 | 510.48 |
| Total expenses | 1,438.60 | 3,328.66 | 1,085.58 | 4,078.95 |
| Total profit before exceptional items and tax | -229.41 | 277.07 | -117.48 | -657.28 |
| Exceptional Items | | | | |
| Total profit before tax | -229.41 | 277.07 | -117.48 | -657.28 |
| Tax expense | | | | |
| Current tax | 76.49 | 76.49 | 13.27 | 13.27 |
| Earlier Year | 13.58 | 13.58 | -54.24 | - |
| Deferred tax | -377.96 | -60.47 | - | -730.51 |
| Net Profit Loss for the period from continuing operations | 58.49 | 247.48 | -76.52 | 59.95 |
| Total profit (loss) for period | 58.49 | 247.48 | -76.52 | 59.95 |
| Other comprehensive Income net of taxes | 7.08 | 10.68 | 1.38 | -12.27 |
| Total Comprehensive Income for the period | 65.56 | 258.15 | -75.14 | 47.68 |
| Total profit or loss, attributable to | | | | |
| Details of equity share capital | | | | |
| Paid-up equity share capital | 6,037.10 | 6,037.10 | 6,037.10 | 6,037.10 |
| Face value of equity share capital | 10.00 | 10.00 | 10.00 | 10.00 |
| Details of debt securities | | | | |
| Reserves excluding revaluation reserve | | | | |
| Earnings per equity share | | | | |
| Basic earnings per share | 0.11 | 0.43 | 0.08 | 0.08 |
| Diluted earnings per share | 0.11 | 0.43 | 0.08 | 0.08 |
| Debt equity ratio | 0.43 | 0.43 | 0.61 | 0.61 |
| Disclosure of notes on financial results | | | | |

For Lunawat & Co.
Chartered Accountants
FNN: 000629N

Vikas Yadav
Partner
M. No. 511351

Place : New Delhi
Date: June 08, 2021



Shivendra Tomar
Mg. Director (DIN : 03174406)

Balance Sheet
TFCI VENTURE CAPITAL FUNDS LIMITED

(Rs. in Lakh)

| Particulars | As at year ended March 31, 2021 | As at year ended March 31, 2020 |
|---------------------------------------------------------------------------------------------|---------------------------------|---------------------------------|
| Financial Assets | | |
| Cash and Cash Equivalents | 249.51 | 338.83 |
| Bank Balances other than (a) above | 3,316.77 | 109.09 |
| Derivative financial instruments | | |
| Receivables | | |
| (I) Trade Receivables | 7.26 | 11.71 |
| (II) Other Receivables | 11.65 | 3.12 |
| Loans | 11,306.56 | 15,200.99 |
| Investments | 3,855.00 | 6,654.57 |
| Other Financial Assets | 10.05 | 8.46 |
| Total | 18,756.84 | 22,317.68 |
| Non Financial Assets | | |
| Current tax assets (Net) | 455.84 | 458.39 |
| Deferred tax assets (Net) | 4,700.75 | 4,644.40 |
| Property, plant and equipment | 17.32 | 23.04 |
| Intangible assets | 0.00 | 0.00 |
| Other non-financial assets (to be specified) | 3.30 | 5.47 |
| Total | 5,177.26 | 5,131.30 |
| Assets classified as held for sale | 750.00 | 750.31 |
| Total Assets | 24,684.10 | 28,199.29 |
| LIABILITIES AND EQUITY | | |
| Liabilities and equity | | |
| Liabilities | | |
| Financial Liabilities | | |
| Payables | | |
| (1) Trade Payables | | |
| (i) total outstanding dues of micro enterprises and small enterprises | - | - |
| (ii) total outstanding dues of creditors other than micro enterprises and small enterprises | - | - |
| (2) Other Payables | | |
| (i) total outstanding dues of micro enterprises and small enterprises | - | - |
| (ii) total outstanding dues of creditors other than micro enterprises and small enterprises | 24.68 | 79.02 |
| Debt Securities | 7,246.10 | 10,173.31 |
| Borrowings (Other than Debt securities) | | |
| Other financial liabilities | | |
| Total | 7,270.79 | 10,252.33 |
| Non Financial Liabilities | | |
| Current Tax Liabilities (Net) | | |
| Provisions | 447.18 | 359.31 |
| Deferred tax liabilities (Net) | | |
| Other non-financial liabilities | 9.25 | 888.92 |
| Total | 456.42 | 1,248.23 |
| Total Liabilities | 7,727.21 | 11,500.56 |
| Equity | | |
| Equity share capital | 6,037.10 | 6,037.10 |
| Other equity | 10,919.79 | 10,661.63 |
| Total equity | 16,956.89 | 16,698.73 |
| Total liabilities and equity | 24,684.10 | 28,199.29 |

For Luniwal & Co.
Chartered Accountants
FRN: 006629

Vikas Yadav
Partner
M. No. 511351

Place: New Delhi
Date: June 08, 2021


Shivendra Tomar
Mg. Director (DIN : 03174406)