



Wealth from Waste

Alufluoride Ltd.

Mulagada, Mindi, Visakhapatnam 530 012, India
+91 891 254 8567 | Contact@alufluoride.com
www.alufluoride.com
CIN – L24110AP1984PLC005096

Date: 16th September, 2024

To,
The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Scrip Code: 524634

Sub: Proceeding of the Annual General Meeting as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is with reference to the Annual General Meeting (AGM) of the Company held on Monday, 16th September, 2024 scheduled at 11.00 AM IST through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”) in accordance with the circulars issued by the Ministry of Corporate Affairs (“MCA”) and the Securities and Exchange Board of India (“SEBI”).

In compliance with the provisions of Regulation 44 of the SEBI (LODR) Regulations, Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management & Administration) Rules, 2014 as amended, the Company had provided remote e-voting facility to all its members to enable them to cast their vote on all matters listed in the Notice convening the AGM through electronic means during the period commencing Friday, 13th September, 2024 from 10.00 a.m. IST and ending on Sunday, 15th September, 2024 at 5.00 p.m. IST.

The Company had also provided e-voting facility to the members attending the AGM through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) who had not cast their vote earlier through remote e-voting facility. We wish to inform you that all the resolutions contained in the Notice of the AGM were approved by the Members with requisite majority.

In this regard, please find enclosed the summary of proceedings as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations 2015.

This is for your information & records.

Thanking you.
Yours truly,
For Alufluoride Limited

Vaishali Kohli
Company Secretary and Compliance Officer
M. No.: ACS 63818

Encl.: as above





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Summary of proceedings of the Annual General Meeting

The Annual General Meeting (AGM) of the Members of Alufluoride Limited ('the Company') was held on Monday, 16th September, 2024 at 11.00 A.M IST through Video Conference ("VC")/ Other Audio Visual Means ("OAVM") in compliance with circular issued by the Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India ("SEBI").

The following Directors were present through Video Conference:

1. Sri Yugandhar Meka, Chairman and Independent Director from Hyderabad.
2. Dr. Ravi Prasad Gorthy, Independent Director and Chairman of CSR Committee from Hyderabad.
3. Sri A.V.V.S.Ch.B. Sekhar Babu, Independent Director from Visakhapatnam.
4. Sri Venkat Akkineni, Managing Director from Hyderabad.
5. Sri Ashok Vemulapalli, Director from Hyderabad.
6. Smt. Jyothsana Akkineni, Whole Time Director from Hyderabad.
7. Sri Kotikalapudi Purushotham Naidu, Whole Time Director and CFO of the Company from registered office of the Company from Visakhapatnam.

Sri Sohrab Chinoy Kersasp, Independent Director and Chairman of Audit Committee, Nomination and Remuneration Committee and Stakeholder Relationship Committee could not attend the meeting due to unforeseeable circumstances beyond control on account of medical emergency. Sri Yugandhar Meka was authorized on his behalf to attend the AGM.

Invitees Present (through Video Conference):

1. Sri C.V. Ramana Rao, Partner, Brahmayya & Co, Chartered Accountants, Statutory Auditors of the Company from Visakhapatnam.
2. Sri D.Teja Sagar, Sreeramamurthy & Co., Chartered Accountants and Internal Auditors of the Company from Visakhapatnam.
3. Sri G.M.V. Dhanunjaya Rao, GMVDR & Associates, Practising Company Secretaries, Secretarial Auditor and also the Scrutinizer for the voting process of this meeting, from Hyderabad.
4. Sri G. Jithendra, Cost Accountants, Cost Auditors of the Company from Hyderabad.

In attendance (through Video Conference):

1. Ms. Vaishali Kohli – Company Secretary & Compliance Officer

Shareholders present through VC / Other audio-visual means: 35

The Company Secretary welcomed the shareholders and Directors to the Company's AGM. After ensuring that the requisite quorum was present, the proceeding of the meeting were commenced.

The Chairman gave on the overview of operations and the financial performance of the Company during FY 2023-24.

Notice of the AGM, since already circulated, was taken as read and the Company Secretary informed the members that the Auditors' Report and Secretarial Audit Report did not contain any qualifications and hence were not required to be read.

As part of the proceedings, members noted the following:





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1. The Company engaged Central Depository Services (India) Limited (“CDSL”) to provide remote e-voting facility to the members to exercise their vote in respect of business proposed in the AGM.
2. Shareholders who have not exercised their voting through remote e-voting can exercise their votes during the meeting.
3. Shri. G.M.V. Dhanunjaya Rao, M/s GMVDR & Associates, Practicing Company Secretary was appointed as the Scrutinizer for the remote e-voting and e-voting process during the AGM.

The following items of business as set out in the notice dated 14th August, 2024 convening the meeting were transacted through remote e-voting and e-voting during the AGM:

Ordinary Business:

Item No. 1:

- (a) To receive, consider and adopt the Audited Standalone Financial Statement including Balance Sheet as on 31st March 2024 and Profit and Loss Account for the year ended 31st March 2024 together with the reports of Directors’ and Auditors’ thereon.
- (b) To receive, consider and adopt the Audited Consolidated Financial Statement including Balance Sheet as on 31st March 2024 and Profit and Loss Account for the year ended 31st March 2024 together with the reports of Auditors’ thereon.

Item No. 2:

To declare final dividend on equity shares for the financial year ended 31st March 2024.

Item No. 3:

To elect a Director in place of Sri Ashok Vemulapalli (DIN: 00730615) who retires by rotation and being eligible offers himself for reappointment.

Special Business:

Item No. 4: Special Resolution

Re-appointment of Smt. Jyothisana Akkineni (DIN: 00150047) as Executive Director of the Company.

Item No. 5: Special Resolution

Re-appointment of Sri K. Purushotham Naidu (DIN: 01883663) as Director - Finance & Commercial of the Company.

The members were informed that Sri Yugandhar Meka, Chairman was interested in Item No. 6 of the notice, proposing his reappointment as Independent Director of the Company. Accordingly, he being interested party, Sri A.V.V.S.Ch.B. Sekhar Babu, Director conducted the proceedings of the next resolution, with the permission of the members present.





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Item No. 6: Special Resolution

Re-appointment of Sri Yugandhar Meka (DIN: 00012265) as Non-Executive and Independent Director of the Company.

Sri Yugandhar Meka resumed the Chair.

Item No. 7: Special Resolution

Appointment of Dr. Ravi Prasad Gorthy (DIN: 02698389) as Non-Executive and Independent Director of the Company.

Item No. 8: Special Resolution

Approval for payment of remuneration to Sri Aditya Akkineni, President - Business Development and Operations of the Company, related party for holding the office or place of profit.

Item No. 9: Ordinary Resolution

To consider and approve the remuneration of the Cost Auditors of the Company for financial year 2023-24.

The queries/questions of the shareholders were addressed by the Management at the live question session. The shareholders were informed that the voting results will be announced latest by 18th September, 2024 and the same along with scrutinizers report shall be informed to the stock exchange and disseminated on the website of the company and CDSL. The meeting commenced at 11.04 a.m. IST and concluded at 11.45 a.m. (IST) with vote of thanks.

This is for your information & records.

Thanking you

Yours truly,

For Alufluoride Limited

Vaishali Kohli

Company Secretary and Compliance Officer

M. No.: ACS 63818

