



# INSOLATION ENERGY LIMITED

( Formerly Known as Insolation Energy Pvt. Ltd.)

**SOLAR PANEL | BATTERY | PCU**

www.insolationenergy.in | info@insolationenergy.in

CIN: U40104RJ2015PLC048445 | GST No.: 08AADC19937J1Z0

To,  
The Manager-Listing Department,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001.  
**BSE Scrip Code: 543620**  
**Symbol: INA**

**Date: 08/04/2024**

Dear Sir/Madam,

**Sub: Delayed Submission of Proceedings of General Meetings**  
**Ref: Email dated 06.04.2024 from Listing Compliance Monitoring Team, BSE**

We acknowledge the receipt of your correspondence dated 06<sup>th</sup> April 2024 regarding the delayed submission of proceedings of General Meetings as per the SEBI (LODR) Regulations, 2015.

We sincerely apologize for the oversight and fully understand the significance of complying with regulatory requirements. We want to assure you that this incident is not a reflection of our usual standards of compliance.

In response to your request for clarifications and an explanation for the delayed filing above, we would like to provide the following:

**Reason for Delay:** The delay in submission was due to the Company's server malfunctioning. All other compliances relating to the Annual General Meeting were made on time.

**Steps Taken to Rectify:** Upon identifying the delay, we promptly commenced an internal review to pinpoint the root cause and implement preventive measures to avoid such situations in the future. We sincerely emphasize that the Company has consistently adhered to and will continue to uphold the compliances mandated by the Listing Regulations and other relevant laws.

We sincerely regret any inconvenience caused due to this delay and assure you of our commitment to upholding the highest corporate governance and compliance standards. We assure you that we will exercise greater caution in the future. We are resubmitting the proceedings along with this clarification regarding delay in submission.

We request that you kindly take the above information on record.

**Thanking You,**  
**For and on behalf of Insolation Energy Limited**

**VIKAS** Digitally signed  
by VIKAS JAIN  
**JAIN** Date: 2024.04.08  
11:40:31 +05'30'

**Vikas Jain**  
**Managing Director**  
DIN: 00812760

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Ph.: +91-141-4019103, 4029103

Works :  
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Dalal Street, Mumbai-400 001.  
**BSE Scrip Code:** 543620  
**Symbol:** INA

**Date:** 01/10/2023

Dear Sir/Madam,

**Sub: Proceedings of the Annual General Meeting**

**Ref: Regulation 30 and other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir,

We hereby inform you that the Annual General Meeting of the Company (F.Y. 2022-23) was held on Saturday, 30<sup>th</sup> Day of September, 2023 at 3:00 P.M. through video conferencing (VC) facility/Other Audio-Visual Means (OAVM) to transact the business as stated in the notice dated Tuesday, 5<sup>th</sup> September, 2023, convening the AGM.

In this regard, please find enclosed the summary of the proceedings of the AGM of the Company as required under Regulation 30, Part A, of Schedule-III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

The Disclosure pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 for the issuance of securities under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed as Annexure-1. This is for your information and record.

Request you to kindly take the above on your records.

**Thanking You,**  
**For and on behalf of Insolation Energy Limited**  
(formerly known as Insolation Energy Private Limited)

VIKAS  
JAIN

Digitally signed  
by VIKAS JAIN  
Date: 2023.10.01  
18:25:05 +05'30'

**Vikas Jain**  
**Managing Director**  
**DIN: 00812760**

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**Disclosure of events or information under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the Annual General Meeting (AGM) of INSOLATION ENERGY LIMITED held on Saturday, 30<sup>TH</sup> Day of September 2023 at 03:00 P.M. through video conferencing (VC) facility/Other Audio-Visual Means (OAVM).**

## Annexure -1

### Gist of Proceedings of the Annual General Meeting (AGM) of Shera Energy Limited

#### Directors Present:

S. No	Name	Designation
1	Mr. Manish Gupta	Chairman
2	Mr. Vikas Jain	Managing Director
3	Mrs. Ekta Jain	Non-executive Director
4	Mrs. Payal Gupta	Non-executive Director
5	Mr. Kuljit Singh Popli	Independent Director
6	Mr. Akhilesh Kumar Jain	Non-executive Director
7	Mr. Alpesh Fatehsingh Purohit	Independent Director

#### OTHER ATTENDEES:

S. No	Name	Designation
1	Mrs. Manisha Godara	Scrutinizer and Secretarial Auditor
2	Ankita Sen	Company Secretary

#### LEAVE OF ABSENCE:

The Board noted the request of Mrs. Pallavi Mishra , Independent Directors of the Company, who has shown their inability to attend this Meeting due to her personal commitments.

#### QUORUM:

The requisite quorum being present, the Chairman called the meeting to order.

#### PROCEEDINGS:

The 8<sup>th</sup> Annual General Meeting of the members of the Company was held on Saturday, September 30, 2023 at 03:00 PM through video conference/other audio-visual means (VC/OAVM), in accordance with MCA and SEBI Circulars.



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Mr. Manish Gupta (DIN:), Chairman of the Company chaired the meeting.

Further, Ms. Ankita Sen, Company Secretary & Compliance Officer initiated the meeting with welcome remarks and stated certain points regarding participation in the AGM.

Thereafter the Company Secretary informed the members that pursuant to the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, the Company had provided the remote e-voting facility to all the persons who were members as on the cut-off date i.e., Saturday, September 23, 2023 for voting on resolution set out in the Notice of AGM. The remote e-voting was kept open from Tuesday, September 26, 2023 from 09:00 A.M. to Friday, September 29, 2023 till 05:00 P.M. Members who have not cast their votes yet through remote e-voting facility and who are participating in this meeting can cast their vote during the AGM.

She further informed that the Company had appointed Mrs. Manisha Godara, Practicing Company Secretaries as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting and e-voting process at the AGM in a fair and transparent manner.

She further requested, Mr. Manish Gupta, Chairman of the Meeting to address the Shareholders of the Company discuss the financial performance of the Company and shed light on the company's journey so far.

After that, Managing Director of the Company Mr. Vikas Jain addressed the shareholders and shared future prospects and plans of the Company.

Later Shareholders who have registered themselves as speaker before the cut off date asks questions one by one, Mr. Vikas Jain answered all the questions and handed over to the Company Secretary to carry forward the meeting.

Members were informed that the notice of AGM, board report, auditor's report, and financial statement for the Financial year ended March 31, 2023 have been sent to the members of the Company at their registered email addresses within the prescribed timelines and with the consent of all the members are hereby taken as read.

Company Secretary informed further that Statutory Auditor Report and Secretarial Auditor report did not contain any qualifications, observations or other remarks. Members are also informed that the annual report of the Company and AGM notice are available at the exchange board platform as well as on the website of the Company.

Company Secretary presents the resolutions proposed by the Board of Director of the Company for shareholders' approval in this AGM-

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1. To consider and adopt the audited financial statements of the Company.
2. Re-Appointment of Directors liable to retire by rotation
3. Ratification of the remuneration payable to Cost Auditors for the financial year 2023-24.
4. Increase in power to borrow funds pursuant to the provisions of section 180(1)(c) of the Companies Act, 2013.
5. Creation of charges, mortgages, and hypothecation on the immovable and movable properties of the Company under Section 180(1)(a) of the Companies Act, 2013.
6. Approval of the Maximum Limit for undertaking Related Party transactions pursuant to Section 188 of the Companies Act, 2013.
7. Payment of managerial remuneration in excess of limits prescribed under Section 197 of the Companies Act, 2013 to Mr. Manish Gupta (DIN: 02917023) Whole-Time Director of the Company
8. Payment of managerial remuneration in excess of limits prescribed under Section 197 of the Companies Act, 2013 to Mr. Vikas Jain (DIN: 00812760) Managing Director of the Company.

Since, all the matters of agenda were discussed and there was no pending matter left, Company Secretary requested shareholders regarding the E-voting available to the members within 15 minutes after the conclusion of the meeting and the members who have not cast their vote yet are requested to do so.

And further Chairman authorized company secretary to communicate the results of the remote e-voting alongwith Scrutinizer Report to Stock Exchange where the shares of the Company are listed and will also be hosted on the Company's website.

Then Company secretary invited other directors to give the closing remarks and vote of thanks to the Chairman.

Company Secretary informed that after 15 minutes of e-voting the AGM will stand concluded. Later she gave her closing remark.

The meeting came to an end at 4 P.M.

You are requested to please take this on record.

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