



RAMA STEEL TUBES LTD.

Manufacturers & Exporters : ERW Steel Tubes (Black & Galvanised)

CIN : L27201DL1974PLC007114 | AN ISO 9001 : 2015 CO.

Regd. Office : B-5, 3rd Floor, Main Road, Ghazipur, New Delhi (India) - 110096

+ (91)-(11)-43446600

info@ramasteel.com

www.ramasteel.com

Date: February 14, 2025

To

The Manager - Listing National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: RAMASTEEL	The Secretary BSE Limited, Corporate Relationship Dept., P. J. Towers, Dalal Street, Mumbai - 400 001. Scrip Code: 539309
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Dear Sir/Madam,

Sub.: Outcome of Board Meeting Held on February 14, 2025

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. Friday, February 14, 2025, which commenced at 4:00 P.M. and concluded at 5:20 P.M., has, inter alia approved the following:

1. Considered and approved the Un-audited Financial Results (both Standalone and Consolidated) of the Company for the quarter and nine months ended December 31, 2024 along with the Limited Review Report of statutory auditor of the Company. A copy of Financial Results and Limited Review Report issued by the Auditor is enclosed.
2. The Board has reviewed the proposal for FPO as considered in its meeting held on February 14, 2025, and also discuss about further developments in this matter. Further after due deliberations on the FPO matter, it has been advised by the Board to explore other opportunity for raising funds in view of in ordinate delay in FPO process and it has been decided to defer the FPO proposal in view of current market situation and also due to in ordinate delay in raising funds through FPO.

Request you to kindly take the aforesaid information on your record.

For Rama Steel Tubes Limited


Arpit Suri
NEW DELHI
RAMA STEEL TUBES LTD.

Company Secretary & Compliance Officer

Email: investors@ramasteel.com

Encl. As Above



RAWAT & ASSOCIATES

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

To
The Board of Directors
M/S Rama Steel Tubes Limited
B-5, 3rd Floor, Main Road, Ghazipur
New Delhi-110096

We have reviewed the consolidated unaudited financial results of **Rama Steel Tubes Limited** (the "Parent"), its subsidiary (the parent and its subsidiary hereinafter referred to as the "Group"), (refer paragraph 4 below) for the quarter ended December 31, 2024 and the year to date results for the period April 01, 2024 to December 31, 2024 which are included in the accompanying 'Statement of unaudited consolidated financial results for the quarter and nine months ended December 31, 2024' (the "Statement"). The Statement is being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes.

This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

The financial statement includes results of following entities:

S. No.	Company Name	Nature
Parent Company		
1.	Rama Steel Tubes Limited	Parent Company
Wholly Owned Subsidiaries (WOS)s		
2.	RST International Trading FZE	Foreign WOS of Rama Steel Tubes Limited
3.	Lepakshi Tubes Private Limited	Indian WOS of Rama Steel Tubes Limited
4.	Rama Defence Private Limited	Indian WOS of Rama Steel Tubes Limited



Subsidiaries		
5.	Ashoka Infra steel, Partnership Firm	51% share hold by Rama Steel Tubes Limited
Step down Subsidiaries		
6.	RST Industries Limited	51% Foreign Subsidiary of RST International Trading FZE
Joint Ventures		
7.	Pir Panchal Construction Private Limited (AOP)	25% share hold by Rama Steel Tubes Limited
Associates		
8.	Oram Green Energy Limited	40% share hold by Rama Steel Tubes Limited

Based on our review conducted and procedures performed as stated above and based on the consideration of the review reports of other auditors referred to below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The consolidated unaudited financial results include the unaudited interim financial results of five subsidiaries (including one step down foreign subsidiary and one subsidiary having 51% stake) which have been reviewed by their auditors except one step down foreign subsidiary which certified by the management, whose interim financial results reflect total Revenue of ₹5,050.11 Lakhs and ₹15,248.22 Lakhs, total net profit after tax (including OCI) of ₹251.17 Lakhs and ₹823.65 Lakhs for the quarter ended December 31, 2024 and for the period from April 01, 2024 to December 31, 2024 respectively as considered in the consolidated unaudited financial results. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on such unaudited interim financial results. Our conclusion on the Statement is not modified in respect of the financial results certified and furnished by the management.

The consolidated unaudited financial results include the unaudited interim financial results of one Joint Venture-M/s Pir Panchal Construction Private Limited-(AOP), Jammu whose total revenue of ₹ 1078.94 Lakhs and ₹ 2664.80 Lakhs, total net profit (including OCI) after tax of ₹ 57.53 Lakhs and ₹ 101.35 Lakhs for the quarter ended December 31, 2024 and for the period from April 01, 2024 to December 31,2024 respectively. Our share in net Profit (including OCI) after tax of ₹14.38 Lakhs for the quarter ended December 31, 2024 and ₹ 25.34 Lakhs for the period from April 01, 2024 to December 31,2024 respectively is included in the consolidated. These financial results are unaudited and have been furnished to us by the management and our opinion and conclusion on the statement, in so far as it relates to the amounts included in respect to this joint venture is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the Board of Directors, these financial statements are not material to the company.

The consolidated unaudited financial results include the unaudited interim financial results of one Associate-M/s Oram Green Energy Limited which has been incorporated on October 28,



RAWAT & ASSOCIATES
CHARTERED ACCOUNTANTS

OCI) after tax of (-) ₹ 0.36 Lakhs for the quarter ended December 31, 2024 is included in the consolidated statement. These financial results are unaudited and have been furnished to us by the management and our opinion and conclusion on the statement, in so far as it relates to the amounts included in respect to this associate is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the Board of Directors, these financial statements are not material to the company.

For Rawat & Associates

Chartered Accountants

Firm Registration No – 134109W



Nakul Rawat

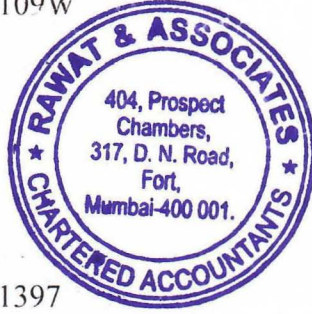
Partner

Membership No. –416638

UDIN: 25416638BMNRJV1397

Place: Mumbai

Date: 14th February, 2025



Statement of Consolidated Financial Results for the Quarter and nine months ended December 31, 2024
Integrated Filing-(Financials)

(In ₹ Lakhs except EPS)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from Operations	27,517.36	26,304.67	26,239.06	75,485.58	77,824.03	1,04,650.95
Other Income	528.63	930.24	177.66	1,552.94	390.30	432.00
Total Income	28,045.99	27,234.91	26,416.72	77,038.52	78,214.33	1,05,082.95
Expenses						
Cost of materials consumed	22,580.95	22,200.46	20,539.30	61,786.08	60,829.23	84,440.67
Purchase of stock-in-trade	4,951.74	3,480.86	2,322.02	11,138.50	7,473.56	10,759.93
Changes in inventories of finished goods, work in progress and stock-in-trade	(1,422.13)	(161.68)	756.88	(1,668.88)	2,107.50	(338.01)
Employee benefits expense	305.60	304.26	292.29	921.42	970.65	1,262.37
Finance cost	287.23	266.04	726.74	876.43	1,840.37	2,124.59
Depreciation and amortisation expense	136.64	140.01	145.05	449.39	419.90	564.43
Other expenses	603.83	422.80	586.49	1,611.76	1,850.27	2,589.59
Total expenses	27,443.86	26,652.76	25,368.77	75,114.70	75,491.48	1,01,403.58
Profit before share of net profits of investments in associates and joint Ventures	602.13	582.15	1,047.95	1,923.82	2,722.85	3,679.37
Share of net profit (Loss) of associates and joint ventures accounted for using the equity method	14.02	9.49	(19.38)	24.98	63.98	73.55
Profit before Exceptional Items and Tax	616.15	591.64	1,028.57	1,948.80	2,786.83	3,752.92
Exceptional Items	-	-	-	-	-	-
Profit before Tax	616.15	591.64	1,028.57	1,948.80	2,786.83	3,752.92
Tax expense						
(a) Current Tax	31.55	169.70	213.87	305.80	617.63	793.67
(b) Deferred Tax	8.25	(25.10)	(76.94)	2.32	(68.18)	(76.45)
(c) Income Tax of earlier year	21.42	15.58	-	34.15	-	36.05
Total	61.22	160.18	136.93	342.27	549.45	753.26
Profit/(Loss) for the period	554.93	431.47	891.64	1,606.53	2,237.38	2,999.66
Other Comprehensive Income (OCI)						
Items that will not be reclassified to Profit & Loss						
-Remeasurement of the Defined Benefit Plans to Employees	0.42	0.40	0.48	1.22	1.43	1.14
-Net change in fair values of investment in equity shares carried at fair value through OCI	-	5.65	7.51	14.62	9.65	12.79
-Income Tax relating to Items that will not be reclassified to Profit & Loss	(0.10)	(0.10)	(0.13)	(0.31)	(0.36)	(0.29)
Items that will be reclassified to Profit & Loss subsequently						
-Exchange Difference on translation of Foreign Operations	79.87	16.67	(33.40)	89.60	(247.39)	(346.53)
-Income Tax relating to Items that will not be reclassified to Profit & Loss	-	-	-	-	-	-
Total Comprehensive Income	635.12	454.09	866.10	1,711.66	2,000.71	2,666.78
Loss/Profit attributable to :						
(a) Owners of Parent Company	550.24	405.02	916.64	1,591.09	2,202.21	2,912.84
(b) Non Controlling Interest	4.68	26.44	(25.01)	15.45	35.17	86.82
	554.92	431.46	891.63	1,606.53	2,237.38	2,999.66
Other Comprehensive Income attributable to						
(a) Owners of Parent Company	77.92	24.37	(7.22)	108.19	(218.35)	(281.84)
(b) Non Controlling Interest	2.26	(1.76)	(18.32)	(3.05)	(18.32)	(51.04)
	80.18	22.61	(25.55)	105.14	(236.67)	(332.88)
Total Comprehensive Income attributable to						
(a) Owners of Parent Company	628.17	429.40	909.42	1,699.28	1,983.86	2,631.00
(b) Non Controlling Interest	6.94	24.68	(43.33)	12.40	16.85	35.79
	635.11	454.08	866.09	1,711.68	2,000.71	2,666.78
Paid up Equity Share Capital (Face Value ₹ 1/-)	15,542.31	15,542.31	5,099.52	15,542.31	5,099.52	15,441.67
Other Equity	20,240.45	19,609.37	26,953.05	20,240.45	26,953.05	18,072.97
Earnings per equity share of ₹ 1/- each						
(a) Basic*	0.04	0.03	0.18	0.11	0.40	0.50
(b) Diluted	0.04	0.03	0.18	0.11	0.40	0.49

* Basic Earnings per equity share has been reduced during the quarter and Nine Months ended Dec 31, 2024 due to weighted No of shares increased to 155,39,74,903 as on 31.12.2024 from 48,32,62,721 as on 31.12.2023



Notes:

- These consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter.
- The above consolidated financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on February 14, 2025. Limited review under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors of the company. The auditors have expressed an unqualified report on the above results.

3. Standalone Results as on December 31, 2024 are as under :-

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from Operations	22,474.53	21,958.22	21,145.45	60,262.37	58,636.74	79,407.07
Other Income	616.00	1,018.40	202.51	1,788.38	444.35	966.57
Profit before Tax	441.67	440.64	753.52	1,203.86	2,066.70	2,986.13
Profit after Tax	405.75	292.22	569.82	956.38	1,540.94	2,270.10
Total Comprehensive Income after Tax	406.76	298.87	577.49	974.02	1,551.06	2,286.56

- The Company is carrying out the activity of Manufacturing of Steel Tubes Pipes and Trading of Building Material and Steel related products. However as its wholly owned subsidiary company in Dubai viz. RST International Trading FZE and its step down subsidiary company in Nigeria viz. RST Industries Limited is pursuing the business of Trading of Steel Products and Non Ferrous Metal Products. Its subsidiary -Ashoka Infrasteel is also dealing into trading of steel related products. The Segment wise Results of Manufacturing and Trading are given below :

Statement of Segment wise Revenue, Results, Assets & Liabilities:-

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.Segment Total Revenue						
a. Manufacturing - Steel Pipe	22,253.23	20,187.17	20,362.42	58,501.86	57,794.24	78,361.23
b.Trading- Building Material & Steel Products	5,264.13	6,117.50	5,876.64	16,983.72	20,029.79	26,289.72
c. Unallocated Segment	-	-	-	-	-	-
	27,517.36	26,304.67	26,239.06	75,485.58	77,824.03	1,04,650.95
'Less: Intersegment Revenue	-	-	-	-	-	-
Total Revenue from Operations	27,517.36	26,304.67	26,239.06	75,485.58	77,824.03	1,04,650.95
2.Segment Results						
a.Manufacturing - Steel Pipe	182.37	(382.94)	1,179.20	312.61	3,227.55	3,875.00
b.Trading- Building Material & Steel Products	192.38	310.39	398.44	959.68	1,009.35	1,570.50
Total Segment results	374.75	(72.55)	1,577.64	1,272.28	4,236.90	5,445.50
Less:						
(i) Finance Cost	287.23	266.04	726.74	876.43	1,840.37	2,124.59
(ii) Net unallocated expenditure/(Income)	(528.63)	(930.24)	(177.66)	(1,552.94)	(390.30)	(432.00)
Total Profit before Tax	616.15	591.64	1,028.57	1,948.80	2,786.83	3,752.92
3.Segment Assets						
a.Manufacturing - Steel Pipe	42,287.66	39,094.08	44,832.63	42,287.66	44,832.63	42,445.53
b.Trading- Building Material & Steel Products	30,264.54	27,894.06	26,974.64	30,264.54	26,974.64	30,990.77
Total Segment Assets	72,552.20	66,988.14	71,807.27	72,552.20	71,807.27	73,436.30
Add: Unallocated	-	-	-	-	-	-
Total Assets	72,552.20	66,988.14	71,807.27	72,552.20	71,807.27	73,436.30
4.Segment Liabilities						
a.Manufacturing - Steel Pipe	16,084.30	13,787.53	21,122.91	16,084.30	21,122.91	17,479.86
b.Trading- Building Material & Steel Products	20,685.14	18,048.93	18,631.78	20,685.14	18,631.78	22,441.80
Total Segment Liabilities	36,769.44	31,836.46	39,754.69	36,769.44	39,754.69	39,921.66
Add: Unallocated	-	-	-	-	-	-
Total Liabilities	36,769.44	31,836.46	39,754.69	36,769.44	39,754.69	39,921.66

- During the quarter, The Group has incorporated wholly owned subsidiary name Rama Defence Private Limited and certificate of incorporation was received on August 31, 2024 from Ministry of Corporate Affairs. The subscription money credited in the month of October, 2024 hence the impact of these transactions of the company has been considered while consolidation.
- During the quarter, The Board of the Group has accorded their consent in the meeting held on December 10, 2024 for subscription of 24.80% stake in M/s Bigwin Buildsys Coated Private Limited for an aggregate consideration of ₹ 5.65/- Crore, a Company established under the provisions of Companies Act, 2013 vide Corporate Identification Number U28999MH2019PTC335215 having its registered office at 201-2, S C plot no 183, T Anuradha 51 ST Road, Near Veer Savarkar Udyan, Borivali West, Mumbai City, Mumbai, Maharashtra, India- 400092 and consideration shall be made through by issuance of fresh equity shares of Rama Steel Tubes Limited subject to the approvals of statutory authority and shareholders of the company. The issuance of equity shares of Rama Steel Tubes Limited shall be in the form of preferential issue of shares and shall be in compliance with applicable provisions of SEBI (ICDR) Regulations, 2018. As a result, M/s Bigwin Buildsys Coated Private Limited will become the associate of Rama Steel Tubes Limited.
- During the quarter, The Group has invested 40% in the stake of a newly incorporated company Oram Green Energy Limited on October 28, 2024 and as a result, M/s Oram Green Energy Limited has become the associate of Rama Steel Tubes Limited, thus our share in Net Profit /(Loss) including OCI of Associate for the period October 28, 2024 till December 31, 2024 have been considered in the consolidated financials.
- During the quarter ending December 31, 2024, Axis Bank Ltd. invoked a bank guarantee (BG No. 00550100001322, dated August 3, 2024) amounting to ₹35 lakh in favor of "The Chief Accounts Officer, Jal Shakti (PHE) Department, Jammu." In response, the Company filed a writ petition with the Hon'ble High Court of J&K and Ladakh at Jammu to recover the amount, as the financial bid submitted on the e-portal had automatically considered the GST rate as nil instead of 18%, potentially affecting the Company's financial position. Consequently, the Company has capitalized this amount.
- Figures for the previous periods / year have been regrouped/recast wherever necessary, to confirm to the current period's classification.
- The Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2024 are available on the website of the Company (www.ramasteel.com) and on Stock Exchanges website (www.bseindia.com and www.nseindia.com).

For Rama Steel Tubes Limited



(Naresh Kumar Bansal)
Managing Director
DIN : 00119213

RAWAT & ASSOCIATES

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

To
The Board of Directors
M/S Rama Steel Tubes Limited
B-5, 3rd Floor, Main Road, Ghazipur
New Delhi-110096

We have reviewed the unaudited standalone financial results of Rama Steel Tubes Limited (the "Company") for the quarter ended December 31, 2024 and the year to date results for the period April 01, 2024 to December 31, 2024, which are included in the accompanying "Statement of unaudited standalone financial results for the quarter and nine months ended December 31, 2024", (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

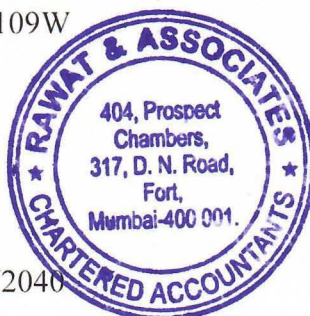
A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Rawat & Associates**
Chartered Accountants
Firm Registration No.: 134109W


Nakul Rawat
Partner

Membership No. -416638
UDIN: 25416638BMNRJU2040
Place: Mumbai
Date: 14th February, 2025



Statement of Standalone Financial Results for the Quarter and nine months ended December 31, 2024
Integrated Filing-(Financials)

(In ₹ Lakhs except EPS)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from Operations	22,474.53	21,958.22	21,145.45	60,262.37	58,636.74	79,407.07
Other Income	616.00	1,018.40	202.51	1,788.38	444.35	966.57
Total Income	23,090.53	22,976.62	21,347.96	62,050.75	59,081.09	80,373.64
Expenses						
Cost of materials consumed	19,422.92	19,585.44	17,456.77	52,028.80	48,794.98	67,334.44
Purchase of stock-in-trade	1,709.32	1,374.71	1,289.52	4,915.35	3,997.24	5,563.70
Changes in inventories of finished goods, work in progress and stock-in-trade	560.67	740.34	610.16	1,121.42	890.95	(95.56)
Employee benefits expense	236.28	249.04	228.27	731.84	734.84	978.86
Finance cost	203.01	139.82	495.76	511.72	926.63	1,230.54
Depreciation and amortisation expense	105.45	110.74	113.25	358.94	313.93	437.76
Other expenses	411.21	335.89	400.71	1,178.82	1,355.82	1,937.77
Total expenses	22,648.86	22,535.98	20,594.44	60,846.89	57,014.39	77,387.51
Profit before Exceptional Items and Tax	441.67	440.64	753.52	1,203.86	2,066.70	2,986.13
Exceptional Items	-	-	-	-	-	-
Profit before Tax	441.67	440.64	753.52	1,203.86	2,066.70	2,986.13
Tax expense:						
(a) Current Tax	8.97	135.20	180.38	218.37	517.00	669.66
(b) Deferred Tax	5.53	(2.37)	3.32	(5.04)	8.76	10.33
(c) Income Tax of earlier year	21.42	15.58	-	34.15	-	36.05
Total	35.92	148.41	183.70	247.48	525.76	716.03
Profit for the period after tax	405.75	292.22	569.82	956.38	1,540.94	2,270.10
Other Comprehensive Income						
Items that will not be reclassified to Profit & Loss						
-Remeasurement of the Defined Benefit Plans to Employees	1.35	1.34	0.21	4.04	0.63	4.90
-Net change in fair values of investment in equity shares carried at fair value through OCI	-	5.65	7.51	14.62	9.65	12.79
-Income Tax relating to Items that will not be reclassified to Profit & Loss	(0.34)	(0.34)	(0.05)	(1.02)	(0.16)	(1.23)
Items that will be reclassified to Profit & Loss subsequently						
-Exchange Difference on translation of Foreign Operations	-	-	-	-	-	-
-Income Tax relating to Items that will not be reclassified to Profit & Loss	-	-	-	-	-	-
Total Comprehensive Income for the Period	406.76	298.87	577.49	974.02	1,551.06	2,286.56
Paid up Equity Share Capital (Face Value ₹ 1/-)	15,542.31	15,542.31	5,099.52	15,542.31	5,099.52	15,441.67
Other Equity	15,152.46	14,745.64	22,575.65	15,152.46	22,575.65	13,713.00
Earnings per equity share of ₹ 1/- each						
(a) Basic*	0.03	0.02	0.08	0.06	0.32	0.43
(b) Diluted	0.03	0.02	0.08	0.06	0.31	0.42

* Basic Earnings per equity share has been reduced during the quarter and Nine Months ended Dec 31, 2024 due to weighted No of shares increased to 155,39,74,903 as on 31.12.2024 from 48,32,62,721 as on 31.12.2023





RAMA STEEL TUBES LTD.

Manufacturers & Exporters : ERW Steel Tubes (Black & Galvanised)

CIN : L27201DL1974PLC007114 | AN ISO 9001 : 2015 CO.

Regd. Office : B-5, 3rd Floor, Main Road, Ghazipur, New Delhi (India) - 110096

+ (91)-(11)-43446600

info@ramasteel.com

www.ramasteel.com

Notes:

- These standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter.
- The above standalone financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on February 14, 2025. Limited review under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors of the company. The auditors have expressed an unqualified report on the above results.
- Statement of Segment wise Revenue, Results, Assets & Liabilities:-**

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.Segment Total Revenue						
a.Manufacturing - Steel Pipe	20,771.15	20,569.63	19,842.77	55,321.35	54,598.81	73,786.06
b.Trading- Steel Pipe & Steel Products	1,703.38	1,388.59	1,302.68	4,941.02	4,037.93	5,621.01
c. Unallocated Segment	-	-	-	-	-	-
Total Revenue from Operations	22,474.53	21,958.21	21,145.45	60,262.37	58,636.74	79,407.07
2.Segment Results						
a.Manufacturing - Steel Pipe	34.62	(451.81)	1,033.62	(98.46)	2,508.30	3,192.80
b.Trading- Building Material & Steel Products	(5.93)	13.87	13.16	25.66	40.68	57.31
Total Segment results	28.69	(437.95)	1,046.77	(72.80)	2,548.98	3,250.11
Less:						
(i) Finance Cost	203.01	139.82	495.76	511.72	926.63	1,230.54
(ii) Net unallocated expenditure/(Income)	(616.00)	(1,018.40)	(202.51)	(1,788.38)	(444.35)	(966.57)
Profit before Tax	441.67	440.64	753.52	1,203.86	2,066.70	2,986.13
3.Segment Assets						
a.Manufacturing - Steel Pipe	45,252.66	42,722.58	47,018.21	45,252.66	47,018.21	45,135.80
b.Trading- Building Material & Steel Products	4,041.73	4,003.45	3,477.29	4,041.73	3,477.29	3,438.43
Total Segment Assets	49,294.39	46,726.03	50,495.50	49,294.39	50,495.50	48,574.23
Add: Unallocated	-	-	-	-	-	-
Total Assets	49,294.39	46,726.03	50,495.50	49,294.39	50,495.50	48,574.23
4.Segment Liabilities						
a.Manufacturing - Steel Pipe	17,074.61	15,029.69	21,248.85	17,074.61	21,248.85	18,044.92
b.Trading- Building Material & Steel Products	1,525.02	1,408.40	1,571.49	1,525.02	1,571.49	1,374.66
Total Segment Liabilities	18,599.63	16,438.09	22,820.34	18,599.63	22,820.34	19,419.58
Add: Unallocated	-	-	-	-	-	-
Total Liabilities	18,599.63	16,438.09	22,820.34	18,599.63	22,820.34	19,419.58

- Figures for the previous periods / year have been regrouped/recast wherever necessary, to confirm to the current period's classification.
- During the quarter ending December 31, 2024, Axis Bank Ltd. invoked a bank guarantee (BG No. 00550100001322, dated August 3, 2024) amounting to ₹35 lakh in favor of "The Chief Accounts Officer, Jal Shakti (PHE) Department, Jammu." In response, the Company filed a writ petition with the Hon'ble High Court of J&K and Ladakh at Jammu to recover the amount, as the financial bid submitted on the e-portal had automatically considered the GST rate as nil instead of 18%, potentially affecting the Company's financial position. Consequently, the Company has capitalized this amount.
- The Standalone Financial Results for the Quarter and Nine Months ended December 31, 2024 are available on the website of the Company (www.ramasteel.com) and on Stock Exchanges website (www.bseindia.com and www.nseindia.com).

For Rama Steel Tubes Limited



(Naresh Kumar Bansal)
Managing Director
DIN : 00119213

Date : February 14, 2025

Place: Delhi