

REF:TSL:SEC:2022/ 224

August 10, 2022

National Stock Exchange of India Ltd.,
5th Floor
Exchange Plaza
Bandra (E),
Mumbai - 400 051

BSE Limited
P J Towers
Dalal Street
Fort,
Mumbai 400 001

Scrip Code: TVSSRICHAK
by NEAPS

Scrip Code: 509243
by Listing Centre

Dear Sirs

Sub : Investor Presentation on the Operations and Financial Results for the quarter ended June 30, 2022.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith investor presentation for the quarter ended June 30, 2022.

The above information is also being uploaded on the Company's website.

Kindly take the above on record.

Thanking you

Yours faithfully
For TVS SRICHAKRA LIMITED


K Narayanan
General Manager – Secretarial &
Compliance Officer



TVS Srichakra Ltd.

1st Quarter FY23 – Standalone Financials

Investor Presentation

10th August 2022

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About The Group

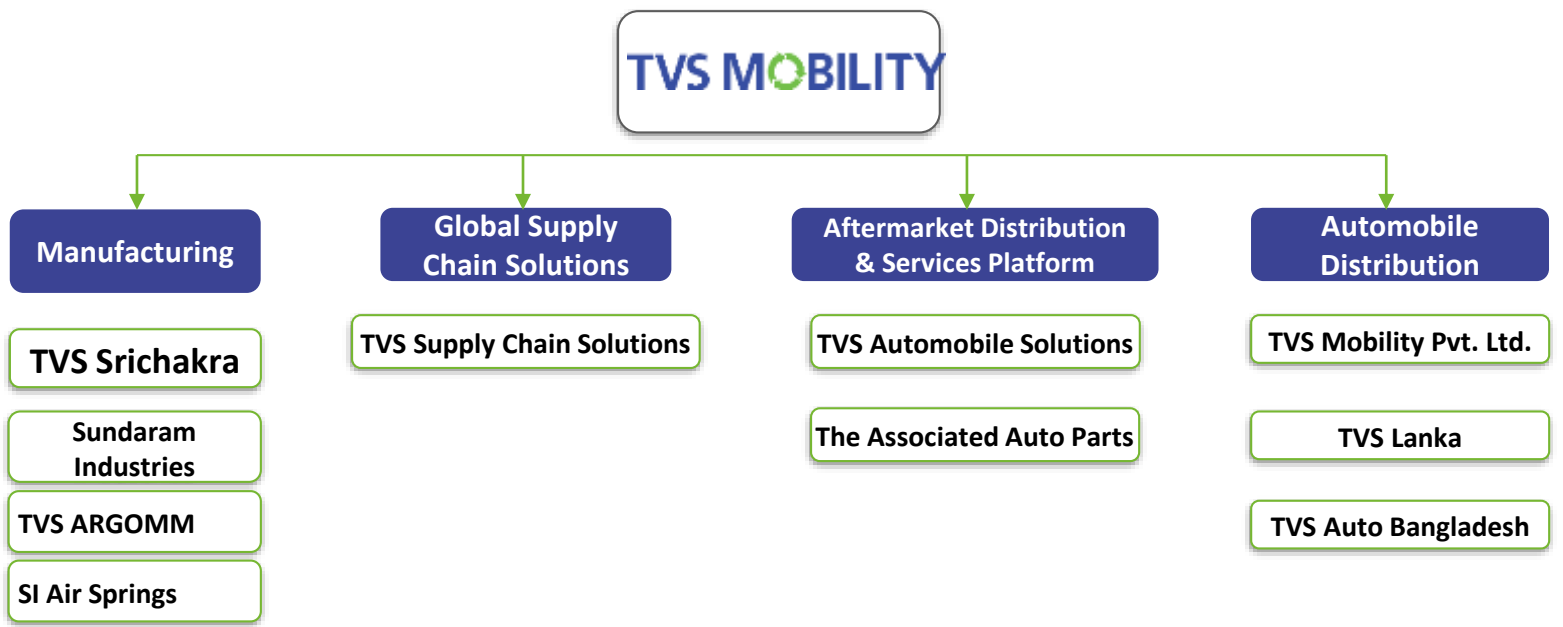


TVS MOBILITY

***TVS Srichakra is a member of the
TVS Mobility group***



About the Group



- The Group has a heritage of over 100 years
- The Group employs over 25,000 people, spread over 6 continents and 25 countries



About The Company

About the Company

2 State of art Manufacturing Facilities

1000+ Product range

40 Years since inception in 1982

38 Depots across India

Export to **86** Countries



- Makers of “TVS Eurogrip” and “TVS Tyres” brand of tyres
- One of India’s leading manufacturers and exporters of **Two, Three-Wheeler tyres and Off-Highway tyres.**
- Incorporated in 1982 and headquartered in Madurai, Tamil Nadu
- Manufacturing facilities in Madurai (Tamil Nadu) and Rudrapur (Uttarakhand)
- Design Centre in Milan, Italy supporting the R&D centre in Madurai
- Tyres tested in Indian, European, and Japanese road conditions.
- Products available in over 86 countries
- In India, the company enjoys a significant market share in the OEM and Replacement markets

Corporate Journey



Building The Brand



PRINCIPAL SPONSOR OF CHENNAI SUPER KINGS



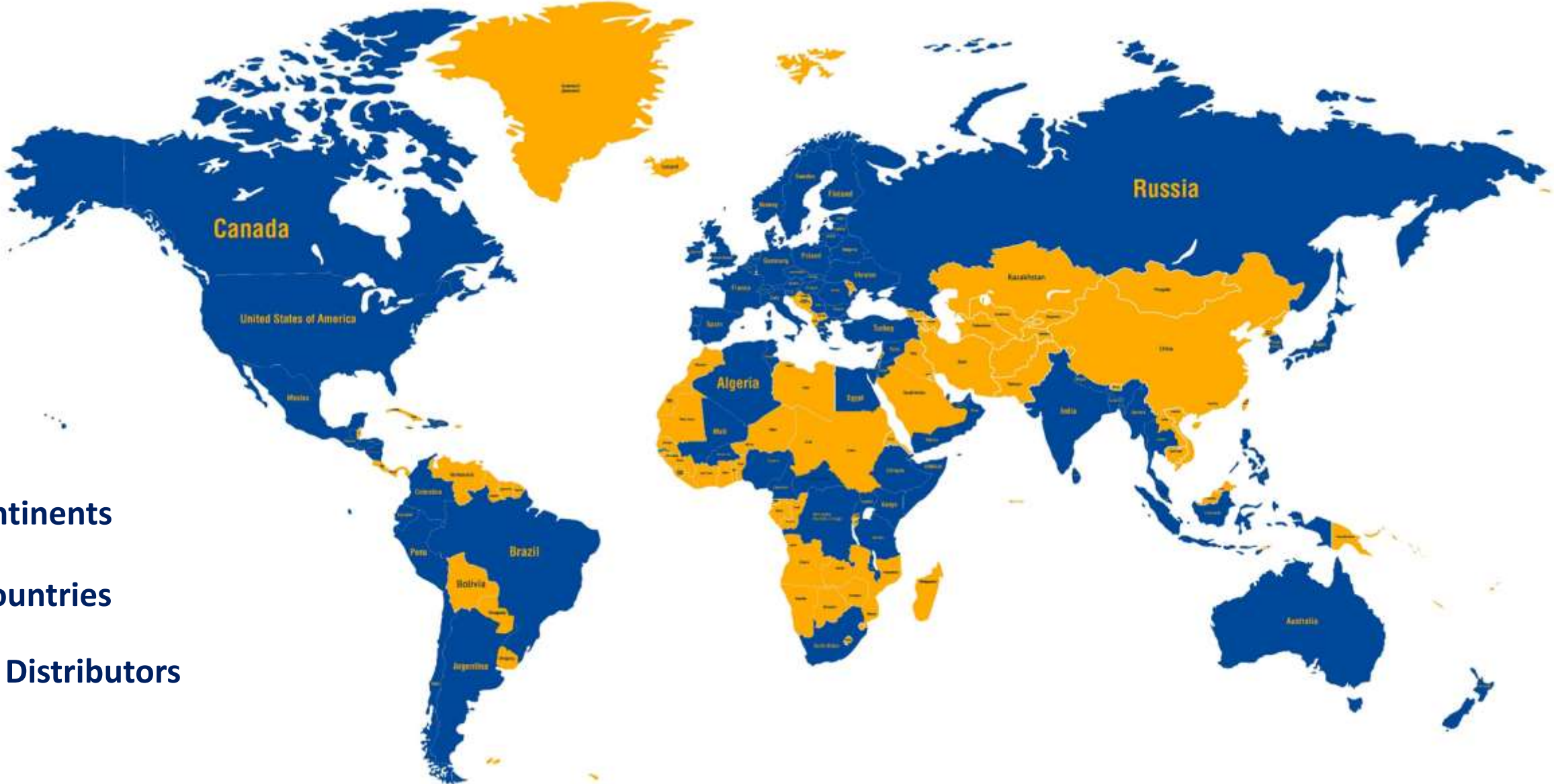
- TVS Eurogrip brand was launched in 2019 with positioning of “The Bike Tyre Specialist”
- Consistent actions since brand launch to build a strong consumer brand
- ‘Principal Sponsor’ of IPL Major Chennai Super Kings from 2022-24



TYRES FOR A
country
FULL OF TURNS



Growing International Presence



6 Continents

86 Countries

380+ Distributors

** Countries marked in blue represent our current global presence*

Global R&D Capabilities

Designed Globally, Manufactured in India, Tested & Sold Worldwide

- /// Design Centre at Italy, Europe
- /// State of the art R&D Centre and proving grounds in Madurai
- /// International experts for technology, product and process development
- /// Jury of global test riders
- /// Advanced tyre models for predictive technology
- /// International expertise in material science research





MAJOR
Tyre supplier to
2 & 3 wheeler
manufacturers



Growing the Aftermarket



Wide Product Range
in category



Presence in
480+ Districts
with 500+
Distributors



Entire channel &
distribution system
automated for better
customer service



Reach Out
Campaigns &
Visibility for Retailers
& Mechanics



Focused Brand
Campaigns

Q1 FY23 Standalone Financials

1st Quarter Standalone Results

Standalone Results (Figs. In Rs. Crores)	Quarter ended		
	Q1 FY23	Q4 FY22	Q1 FY22
Total Income	715.39	649.27	481.96
Expenses			
Raw Material Cost (including purchase of stock in trade and changes in inventories)	439.24	402.02	265.55
Employee expenses	72.29	66.86	70.19
Other expenses	173.59	142.00	119.25
EBITDA	30.28	38.39	26.97
EBITDA Margin (%)	4.2%	5.9%	5.6%
Financial costs	8.85	8.86	6.63
Depreciation and amortisation expenses	21.12	15.84	20.05
Profit / (Loss) before exceptional items and Tax	0.31	13.68	0.29
Exceptional Items (VRS Expenses)	5.06	2.77	-
Profit / (Loss) before Tax	-4.75	10.91	0.29
Tax Expense			
Current Tax	-	1.89	0.07
Deferred Tax	-1.20	1.91	-
Net Profit / (Loss) after tax for the period (5-6)	-3.56	7.11	0.22

1st Quarter Standalone Results - Highlights

- Income grew – quarter on quarter as well as year on year

Particular	Q1 FY23 vs Q4 FY22	Q1 FY23 vs Q1 FY22
Change in Total Income	10%	48%

- Raw Material costs remained elevated

Particular	Quarter ended		
	Q1 FY23	Q4 FY22	Q1 FY22
Raw Material/Income	61.4%	61.9%	55.1%

- High raw material costs not fully passed on to customers impacting operating margins
- Internal cost mitigation actions continue to be taken

- Increase in Other Expenses

Particular	Quarter ended		
	Q1 FY23	Q4 FY22	Q1 FY22
Other Expenses/Income	24.3%	21.9%	24.7%

Particular	Q1 FY23 vs Q4 FY22	Q1 FY23 vs Q1 FY22
Change in Other Expenses	22%	46%

- Q1 FY23 figure includes an increased spend on advertising and promotion (*5.9% of sales*)
- Expenses were front loaded into Q1, in line with the company's sponsorship of CSK in the IPL
- These expenses are expected to be in the range of *3% of sales* on an annualized basis

1st Quarter Standalone Results - Highlights

4. Exceptional Expenses

- The company instituted a VRS scheme for workmen at its Madurai plant, starting in Q4 of FY22
- Q1 of FY23 saw an exceptional spend of Rs. 5.06 on this count
- The company believes that the scheme will be of benefit in the long term



Thank You