



KSE
LIMITED
CIN No. L15331KL1963PLC002028
AN ISO 9001 : 2015 COMPANY

Post box No. 20, Irinjalakuda Kerala - 680 121
Tel : 0480-2825476, 2825576, 2826676
E-mail:ksekerala@gmail.com, Website:www.kselimited.com

10th February, 2023

BSE Limited
Corporate Relationship Department
First Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Mumbai – 400 001.

Dear Sirs,

Sub: Unaudited Financial Results for Quarter/Nine months ended 31st December 2022 pursuant to Regulations 30, 33 and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the unaudited financial results of the Company for the quarter / Nine Months ended 31st December 2022 duly reviewed and recommended by the Audit Committee and approved by the Board at their meeting held on Friday, 10th February, 2023 along with Limited Review Report thereon are attached herewith.

The meeting of the Board commenced at 5.00 p.m. and concluded at 7.30 p.m.

We request you to kindly take the above on records.

Thanking You,

Yours faithfully,

For KSE Limited

Sriyidya Damodaran
Company Secretary



Independent Auditor's Limited Review report on quarterly financial results of KSE Limited pursuant to the Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015,as amended.

To
The Board of Directors
KSE Ltd.

1. We have reviewed the accompanying statement of unaudited financial results of **KSE Limited** ("the Company") for the quarter and nine months ended 31st December 2022 and ("the Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34,(Ind AS 34) "*Interim Financial Reporting*" prescribed under Section 133 of the Companies Act,2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For SRIDHAR & CO
Chartered Accountants
Firm Registration No : 003978S

I. JAYASINDHU
Partner
Membership No. 205660
UDIN : 23205660BGSSZV8252

Place of signature : Irinjalakuda
Date : 10 February, 2023

STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2022

Rs. in lakhs

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
Revenue from operations	41091.68	39373.91	41975.52	121440.59	126039.49	167005.82
Other Income	112.87	144.47	53.62	353.77	462.98	599.23
Total Income	41204.55	39518.38	42029.14	121794.36	126502.47	167605.05
2 Expenses						
a) Cost of materials consumed	33619.51	33080.10	35621.98	101137.33	106576.92	139355.44
b) Purchases of Stock-in-trade	2426.99	2482.91	2329.98	7719.17	7729.99	10528.75
c) Changes in inventories of finished goods and Stock-in-trade	1305.69	(510.29)	(507.54)	568.24	(1516.77)	(1267.16)
d) Employee benefits expense	1407.66	1374.44	1379.88	4225.19	4182.35	5534.35
e) Finance Costs	51.50	52.17	50.15	156.18	142.89	189.67
f) Depreciation and amortisation expense	120.61	97.37	80.57	308.84	211.73	302.33
g) Other expenses	2488.16	2367.27	2896.88	7627.91	8800.08	11748.68
Total expenses	41420.12	38943.97	41851.90	121742.86	126127.19	166392.06
3 Profit/(Loss) before exceptional Items and tax (1-2)	(215.57)	574.41	177.24	51.50	375.28	1212.99
4 Exceptional items - (Income) / Expenses (See Note No. 3)	(118.47)	-	139.11	(118.47)	285.11	285.11
5 Profit / (Loss) before tax (3-4)	(97.10)	574.41	38.13	169.97	90.17	927.88
6 Tax Expense						
(a) Current tax	(26.00)	75.00	25.00	49.00	110.00	330.00
(b) Relating to earlier years (net)	-	-	-	-	-	-
(c) Deferred tax	2.39	74.12	5.62	(0.34)	(61.14)	(59.25)
7 Profit / (Loss) for the period (5-6)	(73.49)	425.29	7.51	121.31	41.31	657.13
8 Other Comprehensive Income (OCI)						
A. (i) Items that will not be reclassified to Profit or Loss	(59.18)	(72.75)	(142.59)	(108.46)	(44.74)	43.09
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	14.90	18.31	35.89	27.30	11.26	(10.84)
B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
Total Other Comprehensive Income (net of tax)	(44.28)	(54.44)	(106.70)	(81.16)	(33.48)	32.25
9 Total Comprehensive Income for the period (7 + 8)	(117.77)	370.85	(99.19)	40.15	7.83	689.38
10 Paid-up Equity Share Capital (Face value of Rs. 10 per share)	320.00	320.00	320.00	320.00	320.00	320.00
11 Other Equity						21958.00
12 Earnings Per Equity Share having face value of Rs.10 each - (Not Annualised) - Basic and Diluted (Rs.)	(2.30)	13.29	0.23	3.79	1.29	20.54

Irinjalakuda
10th February, 2023

For KSE Limited


M.P. Jackson
(DIN 01889504)
Managing Director





KSE
L I M I T E D

CIN No: L15331KL1963PLC002028

Regd. Office: Post Box No. 20,
Solvent Road, Irinjalakuda, Kerala - 680 121
Ph: 0480 2825476, Email: ksekerala@gmail.com
Web: www.kselimited.com

UNAUDITED SEGMENT INFORMATION FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2022

Rs. In lakhs

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue						
a. Animal Feed Division	35332.21	35313.46	37027.33	106412.91	111601.95	146687.10
b. Oil Cake Processing Division	10354.48	8163.27	10012.09	27649.83	28244.96	38713.11
c. Dairy Division	1194.53	1079.52	927.67	3557.19	2405.63	3477.93
Total	46881.22	44556.25	47967.09	137619.93	142252.54	188878.14
Less : Inter segment transfers	5789.54	5182.34	5991.57	16179.34	16213.05	21872.32
Revenue from Operations	41091.68	39373.91	41975.52	121440.59	126039.49	167005.82
2 Segment Results						
a. Animal Feed Division	83.13	684.01	549.08	698.36	379.29	1288.03
b. Oil Cake Processing Division	(171.76)	36.56	(128.11)	(42.48)	244.44	224.71
c. Dairy Division	(75.72)	(157.67)	(77.25)	(487.45)	(190.48)	(373.40)
Total	(164.35)	562.90	343.72	168.43	433.25	1139.34
Less : (a) Finance Costs	51.50	52.17	50.15	156.18	142.89	189.67
: (b) Interest income	(1.95)	(5.45)	(1.21)	(9.57)	(8.01)	(35.04)
: (c) expenditure net off un-allocable income	1.67	(58.23)	117.54	(29.68)	(76.91)	(228.28)
: (d) Exceptional items - (Income) / Expenses (See Note No. 3)	(118.47)	-	139.11	(118.47)	285.11	285.11
Profit / (Loss) Before Tax	(97.10)	574.41	38.13	169.97	90.17	927.88
Less : Tax Expense						
(i) Current Tax	(26.00)	75.00	25.00	49.00	110.00	330.00
(ii) Tax relating to earlier years (net)	-	-	-	-	-	-
(iii) Deferred Tax	2.39	74.12	5.62	(0.34)	(61.14)	(59.25)
Profit / (Loss) After Tax	(73.49)	425.29	7.51	121.31	41.31	657.13
3 Segment Assets						
a. Animal Feed Division	10140.37	12465.32	10975.84	10140.37	10975.84	12117.87
b. Oil Cake Processing Division	7016.69	8086.48	9324.61	7016.69	9324.61	7670.65
c. Dairy Division	1445.10	1269.16	873.32	1445.10	873.32	996.07
d. Unallocated	8065.23	6193.35	6316.23	8065.23	6316.23	7279.83
Total Assets	26667.39	28014.31	27490.00	26667.39	27490.00	28064.42
4 Segment Liabilities						
a. Animal Feed Division	2056.95	3109.87	2513.24	2056.95	2513.24	2915.43
b. Oil Cake Processing Division	542.08	442.67	640.54	542.08	640.54	395.44
c. Dairy Division	253.39	285.26	245.98	253.39	245.98	219.35
d. Unallocated	2136.82	2380.59	2493.79	2136.82	2493.79	2256.20
Total Liabilities	4989.24	6218.39	5893.55	4989.24	5893.55	5786.42

For KSE Limited

Irinjalakuda
10th February, 2023



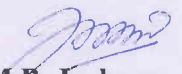
M.P. Jackson
(DIN 01889504)
Managing Director

Notes:

1. Above Unaudited Financial Results were reviewed and recommended by the Audit Committee and were approved and taken on record by the Board of Directors at their respective meetings held on 10th February, 2023. These results have been subjected to "Limited Review" by the Statutory Auditors and an unmodified review report has been issued.
2. The results furnished herein above are in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 as applicable read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 and guidelines issued by the Securities and Exchange Board of India.
3. Exceptional income of Rs. 118.47 Lakhs shown in Financial Results and Segment Results for the nine months / quarter ended 31.12.2022 represents insurance claim received in part against the exceptional loss of Rs. 285.11 lakhs shown in the Financial Results and Segment Results for the year ended 31st March, 2022 on account of loss due to damage of raw material stored in godown by spontaneous combustion. The management is confident of recovering the loss from the insurance company in full.
4. Figures in brackets represent negative figures.
5. Figures for the previous year/period are regrouped/reclassified where-ever necessary.

Irinjalakuda
10th February, 2023

For KSE Limited


M.P. Jackson
(DIN 01889504)
Managing Director



EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2022

Rs. In Lakhs

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income from Operations	41204.55	39518.38	42029.14	121794.36	126502.47	167605.05
Net Profit / (Loss) for the period (before tax, Exceptional and/or Extra-ordinary Items)	(215.57)	574.41	177.24	51.50	375.28	1212.99
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extra-ordinary Items)	(97.10)	574.41	38.13	169.97	90.17	927.88
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extra ordinary items)	(73.49)	425.29	7.51	121.31	41.31	657.13
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(117.77)	370.85	(99.19)	40.15	7.83	689.38
Paid up Equity Share Capital	320.00	320.00	320.00	320.00	320.00	320.00
Other Equity						21958.00
Earnings Per Equity Share of Rs.10 each (for continuing and discontinued operations) (not annualised)						
Basic (Rs.)	(2.30)	13.29	0.23	3.79	1.29	20.54
Diluted (Rs.)	(2.30)	13.29	0.23	3.79	1.29	20.54

Note: The above is an extract of the detailed format of the Financial Results for the quarter/nine months ended 31st December, 2022 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the quarter/nine months ended 31st December, 2022 are available on the Stock Exchange website at www.bseindia.com and on the Company's website at www.kselimited.com.

Irinjalakuda
10th February, 2023

For KSE Limited


M.P. Jackson
(DIN 01889504)
Managing Director

