



Mid India Industries Limited

Corporate Office : 405, Princess Centre, 6/3, New Palasia, Indore-452 001 (India)
Phone : +91-731-2543402, 2433231 Fax : +91-731-2530916 • Email : csmidindia@gmail.com
CIN : L17124MP1991PLC006324

Dated: 10.02.2020

To,
The Secretary,
Corporate Relationship Department,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Subj.:- Outcome of Board Meeting held on Monday, 10th February, 2020 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: MID INDIA INDUSTRIES LIMITED (BSE Security Code: 500277; ISIN: INE401C01018)

Dear Sir/Madam,

With reference to the above captioned subject, this is to inform you that in the meeting of the Board of the Directors of the Company held today, i.e. 10th Day of February, 2020, has inter alia, approved the Unaudited Financial Results together with Limited Review Report for the quarter as well as Nine Month ended 31st December, 2019 along with other routine businesses.

The Meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 5.10 p.m.

Kindly take the above information on your record.

Thanking You,

Yours faithfully,

FOR MID INDIA INDUSTRIES LIMITED

S. Agrawal
Shailendra Agrawal
Company Secretary
ACS-25819





Mid India Industries Limited

Corporate Office : 405, Princess Centre, 6/3, New Palasia, Indore-452 001 (India)
Phone : +91-731-2543402, 2433231 Fax : +91-731-2530916 • Email : csmidindia@gmail.com
CIN : L17124MP1991PLC006324

Dated: 10.02.2020

To,
The Secretary,
Corporate Relationship Department,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Subj.:- Submission of Un-Audited Financial Results for the Quarter as well as Nine Month ended on 31st December, 2019 along with Limited Review Report, as per Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Ref: MID INDIA INDUSTRIES LIMITED (BSE Security Code: 500277; ISIN: INE401C01018)

Dear Sir/Madam,

In compliance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Unaudited Financial results along with Limited Review Report, for the quarter as well as Nine Month ended 31st December, 2019 duly approved by the Board of the Directors of the Company in their meeting held on today 10th Day of February, 2020.

Further, copy of above Un-Audited Financial Statements along with enclosures shall also be submitted in XBRL mode (Excel Template provided by Exchange) within 24 hours from the conclusion of Board Meeting.

The aforesaid results will be published in one Hindi (vernacular) and widely circulated English Newspaper. These results shall also be uploaded on the Company's website at www.midindiaindustries.com and on the website of the Stock Exchange at www.bseindia.com.

You are requested to take on record the above said financial results for your reference and record.

Thanking You,
Yours faithfully,

FOR MID INDIA INDUSTRIES LIMITED

Shailendra Agrawal
Shailendra Agrawal
Company Secretary
ACS-25819



Enclosure: Unaudited Financial Result for Quarter ended December 2019.

MID INDIA INDUSTRIES LIMITED

Regd. Office: Textile Mill Area, Station Road, MANDSAUR MP 458001 IN

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE 3RD QUARTER AND NINE MONTH ENDED ON 31ST DECEMBER 2019

CIN:L17124MP1991PLC006324

(Rs in Lacs Except EPS)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current period ended	Year to date figures for Previous period ended	Financial Year ended
	31/12/2019	30/09/2019	31/12/2018	31/12/2019	31/12/2018	31/03/2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Part I						
Revenue from operations	239.92	172.98	529.09	412.90	1,808.69	2,120.90
Other Income	6.62	6.77	0.80	20.53	2.57	7.36
Total Revenue (I+II)	246.54	179.75	529.89	433.43	1,811.26	2128.26
Expenses						
(a) Cost of materials consumed	-	-	341.90	-	1,182.48	1,327.26
(b) Purchases of stock-in-trade	225.97	171.73	38.17	397.70	144.09	144.22
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	36.99	-	75.49	179.49
(d) Employee benefits expense	3.12	3.23	68.92	10.33	220.25	258.31
(e) Depreciation and amortisation expense	6.25	6.24	6.95	18.73	20.64	27.36
(f) Finance Cost	-	-	-	-	-	-
(f) Other Expenses	2.47	10.59	118.44	16.45	367.63	450.67
Total Expenses	237.81	191.79	611.37	443.21	2010.58	2387.31
Profit/(Loss) before Exceptional Items and tax (III-IV)	8.73	(12.04)	(81.48)	(9.78)	(199.32)	(259.05)
Exceptional Items	0.02	0.12	-	0.28	-	0.62
Profit (+)/ Loss (-) before tax (V-VI)	8.75	(11.92)	(81.48)	(9.50)	(199.32)	(258.43)
Tax expense						
Current Tax	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-
Profit/(Loss) for the period (from continuing operation(VII-VIII))	8.75	(11.92)	(81.48)	(9.50)	(199.32)	(258.43)
Profit/(Loss) from discontinued Operations	-	-	-	-	-	-
Tax expense of discontinued operations	-	-	-	-	-	-
Profit/(loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
Profit/(loss) for the period (IX+XII)	8.75	(11.92)	(81.48)	(9.50)	(199.32)	(258.43)
Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Comprehensive Income for the Period (XIII+XIV)	8.75	(11.92)	(81.48)	(9.50)	(199.32)	(258.43)
Paid-up equity share capital @ Rs. 10/- each	1,630.00	1,630.00	1,630.00	1,630.00	1,630.00	1,630.00
Reserve excluding Revaluation Reserves as per balance sheet of previous year						(2,130.38)
Earnings Per Share						
a) BASIC	0.05	(0.07)	(0.50)	(0.06)	(1.22)	(1.59)
b) DILUTED	0.05	(0.07)	(0.50)	(0.06)	(1.22)	(1.59)

- Note :
- The above results for the Quarter and Nine Month ended December 31, 2019 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on February 10, 2020. The above results have been reviewed by statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
 - This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
 - Ind AS 115 Revenue from Contracts with customers, mandatory for reporting periods beginning on or after April 1, 2018, replace existing revenue recognition requirements. On application of Ind AS 115, there were no adjustment required to the retained earnings at April 1, 2018 and also this did not have any significant impact on recognition and measurement of revenue and related items in the financial results.
 - The Company has reported segment wise information as per Indian Accounting Standard (Ind AS-108). The operations of the Company are conducted within India, there is no separate reportable geographical segment and the Company reported the following business segments i.e. yarn division and Textile division.
 - The aforesaid Unaudited financial Results will be uploaded on the Company's website www.midindiaindustries.com and will also be available on the website of the Stock exchange i.e. www.bseindia.com for the benefit of shareholders and investors.
 - The figures of the previous period / year have been re-stated/ re-grouped / re-arranged/ reclassified and / or recasted wherever found necessary.
 - The Company has adopted Ind AS 116 "Leases" effective from 01.04.2019 and applied standard to its Leases.

Date:10/02/2020
Place : Indore



For and on behalf of the Board
Sanjay Singh
Managing Director

MID INDIA INDUSTRIES LIMITED
Regd. Office: Textile Mill Area, Station Road, MANDSAUR MP 458001 IN
CIN:L17124MP1991PLC006324

Segmentwise Revenue, Results an Capital Employed for 3rd Quarter and Nine month ended 31st December 2019
(Amount in Lakhs)

S.No.	Particulars	Quarter Ended			Year to date	Year to date	Year Ended
		31.12.2019	30.09.2019	31.12.2018	figures for	figures for	
		Unaudited	Unaudited	Unaudited	current period	previous	
				ended	period		
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	Yarn Division	226.01	186.89	451.48	412.90	1,620.39	1,878.76
	Trading - Textile Items	-	0.00	77.60	-	188.29	242.14
	Gross Turnover	226.01	186.89	529.08	412.90	1,808.68	2,120.90
2	Segment Results						
	Yarn Division	2.40	(18.96)	(75.71)	(30.03)	(186.15)	(230.47)
	Trading - Textile Items	-	0.00	(6.59)	-	(15.75)	(35.32)
	Total Segment Profit Before Tax	2.40	(18.96)	(82.30)	(30.03)	(201.90)	(265.79)
	Interest Income	0.62	0.78	0.79	2.23	2.34	3.13
	Interest Expenses	-	-	-	-	-	-
	Other Unallocable Income net of Expenditure	5.74	6.26	0.22	18.30	0.44	4.23
	Profit Before Tax	8.76	(11.92)	(81.29)	(9.50)	(199.12)	(258.43)
	Provision for current tax	-	-	-	-	-	-
	Item Related Earlier Year	-	-	-	-	-	-
	Profit After Tax	8.76	(11.92)	(81.29)	(9.50)	(199.12)	(258.43)
3	Capital Employed						
	Segment Assets						
	Yarn	523.44	492.64	768.63	523.44	768.63	387.81
	Trading - Textile Items	91.23	158.00	207.65	91.23	207.65	177.09
	Total Assets	614.67	650.64	976.28	614.67	976.28	564.90
	Segment Liabilities						
	Yarn	1,113.43	1,154.30	1390.89	1,113.43	1390.89	1,060.04
	Trading - Textile Items	4.30	8.21	18.51	4.30	18.51	5.25
	Total Liabilities	1,117.73	1,162.51	1409.40	1,117.73	1409.40	1,065.29
	Total Capital Employed	(503.06)	(511.87)	(433.12)	(503.06)	(433.12)	(500.39)

Note: Capital Employed Calculated for both segment on combined basis

DATE : 10-02-2020
PLACE : INDORE

for MID INDIA INDUSTRIES LIMITED

Sanjay Singh
Managing Director





LIMITED REVIEW REPORT

To,
The Board of Directors
Mid India Industries Limited,
Indore

We have reviewed the accompanying statement of unaudited financial results ('the Statements') of M/s. MID INDIA INDUSTRIES LIMITED,(the Company) for the quarter ended on 31st December 2019 and year to date as on 31st December 2019 attached herewith, being submitted by the Company's management pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) .

This statement is the responsibility of Company's management and has been approved by the Board of Directors. Our responsibility is to issue report on these financial statements based on review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

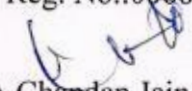


Emphasis of Matters :

The accumulated losses of the company have wiped off the book value of net worth of the company. However in the opinion of management the going concern of the company is still intact and has not got defeated, as the fair market value of land exist in the financial statement of company is more than sufficient to mitigate the liabilities of the company and moreover the company has leased out the manufacturing facility of company's unit with Plant & machinery and civil construction thereon for usually carrying on manufacturing activities during the financial year. Our opinion is not modified in respect of this matter.

Place: Indore
Date: 10/02/2020

For C. Lasod & Associates
Chartered Accountants
Firm Reg. No.:006842C


CA Chandan Jain
Partner
M. No. 075062

