

## HIMALAYA GRANITES LIMITED

Regd. Office : Panchalam Village, Melpettai Post,  
Villupuram Dist., Tindivanam - 604 307, Tamilnadu, India.  
CIN : L13206TN1987PLC015161  
Telefax : 044-26693378  
E-mail : investors@hgl.co.in  
Website : www.hgl.co.in



## HIMALAYA GRANITES

HGL/2018-19  
August 31, 2018

### The Manager

BSE Limited  
Department of Corporate Services  
Floor 25, P. J. Towers, Dalal Street  
Mumbai - 400 001  
Fax No. 022-2272-3121/1278/1557/3354  
Email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

BSE Scrip Code: 513723


### **SUB: Intimation of Annual General Meeting**

Dear Sir/ Madam,

This is to inform you that the 30<sup>th</sup> Annual General Meeting of the Members of Himalaya Granites Limited ("the Company") will be held on Monday, September 24, 2018 at 10:00 a.m. at the Registered Office of the Company at Panchalam Village, Melpettai Post, Tindivanam, Tamil Nadu - 604 307. The copy of notice of the aforesaid Meeting is enclosed for your records and the same notice is posted on the website of the Company i.e. [www.hgl.co.in](http://www.hgl.co.in).

Thanking You,  
Yours faithfully,

For HIMALAYA GRANITES LIMITED

HARIOM PANDEY  
COMPANY SECRETARY

Encl: As above



## HIMALAYA GRANITES LIMITED

CIN: L13206TN1987PLC015161

Registered Office: Panchalam Village, Melpettai Post, Tindivanam, Tamil Nadu-604307, India

Telefax: (044-26693378), Website: www.hgl.co.in, Email: investors@hgl.co.in

### NOTICE

**NOTICE** is hereby given that the 30<sup>th</sup> Annual General Meeting of the Members of the Company for the financial year ended March 31, 2018 will be held on Monday, September 24, 2018 at 10:00 a.m. IST at the Registered Office of the Company at Panchalam Village, Melpettai Post, Tindivanam, Tamil Nadu-604307 to transact the following businesses:

#### ORDINARY BUSINESS:

1. To consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2018 and the Reports of the Board of Directors and Auditors thereon.
2. To appoint a director in place of Mr. Ramesh Kumar Haritwal (DIN:01486666), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.
3. To fix the remuneration of Statutory Auditors of the Company from the conclusion of 30<sup>th</sup> Annual General Meeting (AGM) till the conclusion of the 34<sup>th</sup>AGM.

#### SPECIAL BUSINESS:

4. To consider and if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution**:  
“**RESOLVED THAT** pursuant to the provisions of Section 196, 197 and 203 read with Part I and Section II of Part II of Schedule V and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof), applicable clauses of the Articles of Association of the Company the approval of members of the Company be and is hereby accorded to re-appoint Mr. Ramesh Kumar Haritwal (DIN:01486666), Managing Director & CEO of the Company for a period of 3 (three) years with effect from 1<sup>st</sup> June 2018 to 31<sup>st</sup> May 2021, on the terms and conditions including remuneration as mentioned below:

#### Salary & Perquisites:

He shall be entitled to the following remuneration and perquisites:

1.	i) Basic Salary: ₹ 1,25,000/- per month. ii) House Rent Allowance: ₹ 25,000/- per month. iii) Special Allowance: ₹ 26,667/- per month.
2.	Reimbursement of membership fees for a maximum of two clubs.
3.	Personal accidents and Mediclaim Insurance Policy, premium not to exceed ₹ 50,000/- per annum.
4.	Car, Telephone, Cell Phone, PC shall be provided and their maintenance and running expenses shall be met by the Company. The use of above at residence for official purpose shall not be treated as perquisites.
5.	Other benefits like Gratuity, Provident Fund, Leave etc. as applicable to the employees of the Company.
6.	The above remuneration may be increased annually maximum upto 15% on last year entitlement with the approval of the Board of Directors of the Company subject to limits as prescribed under the Companies Act, 2013.

#### Other terms and conditions:

1. The terms and conditions of appointment of Managing Director may be altered and varied from time to time by the Board in such manner as may be mutually agreed, subject to such approvals as may be required and within applicable limits of the Companies Act, 2013.
2. No sitting fees will be paid to the Managing Director for attending meetings of the Board of Directors or any committee thereof.
3. His office shall be liable to determination by retirement of Directors by rotation.
4. The appointment may be terminated by either party by giving three months' notice of such termination or salary in lieu thereof or by mutual consent.

**RESOLVED FURTHER THAT** in the event of loss or inadequacy of profit in any financial year during the tenure of services of Mr. Ramesh Kumar Haritwal (DIN: 01486666), the payment of salary, perquisites and other allowances shall be governed by the limits prescribed under Section II of Part II of Schedule V of the Companies Act, 2013 and the aforementioned remuneration shall be considered as minimum remuneration.

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and are hereby authorised to change the salary structure of Mr. Ramesh Kumar Haritwal, on the recommendation of the Nomination and Remuneration Committee of the Board, within the limits as mentioned in the above table, from time to time.

**RESOLVED FURTHER THAT** Mr. Saurabh Mittal, Non-Executive Chairman, Mr. Jayasankar Ramalingam, Chief Financial Officer and Mr. Hariom Pandey, Company Secretary of the Company, be and are hereby severally authorised to take such steps and to do all such acts, deeds, matters and things as may be required to give effect to the foregoing resolution.”

Place: New Delhi  
Date: May 30, 2018

By order of the Board  
For **Himalaya Granites Limited**

**Registered Office:**  
Panchalam Village  
Melpettai Post, Tindivanam,  
Tamil Nadu-604 307

**Hariom Pandey**  
Company Secretary

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**NOTES:**

1. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, with respect to the Special Business as set out in Item no. 4 is annexed hereto.
2. A brief resume of Director proposed to be re-appointed, nature of their expertise in specific functional areas, names of companies in which he/she holds directorship and membership/ chairmanship of Committees of Board, shareholding and relationships between Directors *interse* as required under Regulation 36(3) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, and Clause 1.2.5 of SS-2 (“Secretarial Standards on General Meetings”), is annexed herewith as “Annexure 1”.
3. **A Member entitled to attend and vote at the Annual General Meeting (the “Meeting/AGM”) is entitled to appoint a proxy to attend and vote on a poll instead of him/her and the proxy need not be a Member of the Company. The instrument appointing the proxy, in order to be effective, should be deposited, duly completed and signed, at the registered office of the Company not less than forty-eight hours before the commencement of the Meeting. A proxy form is attached herewith.**

**A person can act as a proxy on behalf of Members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A Member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or Shareholder.**

4. The proxy holder shall prove his/her identity at the time of attending the Meeting.
5. When a Member appoints a proxy and both the Member and proxy attend the Meeting, the proxy stands automatically revoked.
6. Requisition for inspection of proxies shall have to be made in writing by Members entitled to vote on any resolution, three days before the commencement of the meeting.
7. Proxies shall be made available for inspection during the period beginning twenty four hours before the time fixed for the commencement of the Meeting and ending with the conclusion of the Meeting.
8. Corporate Members intending to attend the Meeting are required to send to the Company a certified copy of the Board Resolution, pursuant to Section 113 of the Companies Act, 2013, authorizing their representative to attend and vote at the Meeting.

9. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
10. The Register of Members and Share Transfer Books of the Company will remain closed from September 18, 2018 to September 24, 2018 (both days inclusive) for the purpose of Annual General Meeting of the Company.
11. Members holding shares in de-mat mode may kindly note that any request for change of address or change of e-mail id or change in bank particulars/mandates or registration of nomination are to be instructed to their Depository Participant only, as the Company or its Registrar & Share Transfer Agent cannot act on any such request received directly from the Members holding shares in de-mat mode. However, Members holding shares in physical mode are requested to notify the Registrar & Share Transfer Agent of the Company of any change in their address and e-mail id as soon as possible.
12. Members holding shares in physical form are requested to lodge share transfer, transmission and intimate changes, if any, in their registered address, bank account and mandate details, residential status etc. quoting their folio number(s) to Company's Registrar & Share Transfer Agent. Members are requested to note that as per the circular of the Securities and Exchange Board of India (SEBI), for transfer of shares in physical form of listed companies, it shall be mandatory for the transferee(s) to furnish copy of PAN card to the Company/Registrar & Share Transfer Agent for registration of such transfer of shares.
13. Queries on accounts and operation of the Company, if any, may please be sent at the Registered Office of the Company at Panchalam Village, Melpettai Post, Tindivanam, Tamilnadu-604 307, at least seven days in advance of the Meeting so that the answers may be made readily available at the Meeting.
14. Members are requested to contact the Company's Registrar & Share Transfer Agent, S. K. Infosolutions Pvt. Ltd., 34/1A, Sudhir Chatterjee Street, Near Girish Park Metro Station, Kolkata-700006 (Phone No.: (033) 2219-4815/6797; Fax No.: (033) 2219-4815; Email: [skcdilip@gmail.com](mailto:skcdilip@gmail.com)) for reply to their queries/redressal of complaints, if any, or Contact Mr. Hariom Pandey, Company Secretary of the Company (Phone No.: 011-42791399, Email: [investors@hgl.co.in](mailto:investors@hgl.co.in)).
15. Members are requested to bring their attendance slip, duly signed as per the specimen signature recorded with the Company for admission into the Meeting Hall.
16. Members who hold shares in dematerialized form are requested to furnish their Client ID and DP ID Nos. for easy identification of attendance at the Meeting.
17. Members may avail the facility of nomination by nominating a person to whom their shares in the Company shall vest in the event of their death. The prescribed form can be obtained from the Company's Registrar and Share Transfer Agent.
18. Members who hold shares in physical form in multiple folios in identical names or joint names in the same order of names are requested to send the share certificates to the Company's Registrar & Share Transfer Agent for consolidation into single folio.
19. Since, the securities of the Company are traded compulsorily in dematerialized form as per SEBI mandate, Members holding shares in physical form are requested to get their shares dematerialized at the earliest.
20. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company/Registrar & Share Transfer Agent, S. K. Infosolutions Pvt. Ltd. (R & T Agent)
21. Electronic copy of the Annual Report for the financial year 2017-18, Notice of the aforesaid AGM of the Company, *inter alia*, indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent to all the Members whose e-mail IDs are registered with the Company's Registrar & Share Transfer Agent/Depository Participant(s) for communication purposes unless any Member has requested for a hard copy of the same. The physical copies of Annual Report and the Notice of the aforesaid AGM of the Company, *inter alia*, indicating the process and

manner of e-voting along with Attendance Slip and Proxy Form are being sent to the Members of the Company who have not registered their e-mail address in the permitted mode.

22. In keeping with the Ministry of Corporate Affairs' Green Initiative measures, the Company hereby requests the Members who have not registered their e-mail addresses so far, to register their e-mail addresses for receiving all communication including annual report, notices, circulars etc. from the Company electronically.
23. The Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013, the Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013 read with Rules issued thereunder, are open for inspection by the Members at the registered office of the Company on all working days, except Saturdays, between 11:00 a.m. to 1:00 p.m. and also at the AGM. Further, the Notice for this 30<sup>th</sup>AGM along with requisite documents and the Annual Report for the financial year 2017-18 shall also be available on the Company's website, [www.hgl.co.in](http://www.hgl.co.in). Further, the notice received, if any, under Section 160 of Companies Act, 2013 will be put up on the website of the Company up to the date of the Meeting.
24. In accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has engaged the services of Central Depository Services (India) Limited ("CDSL") to provide the facility of voting by electronic voting system to all the Members to enable them to cast their votes electronically in respect of all the businesses to be transacted at the aforesaid Meeting. The facility of casting the votes by the Members using such electronic voting system from a place other than venue of the AGM ("remote e-voting") is being provided by CDSL.
25. The facility for voting through Poll/Ballot Paper shall be made available at the AGM and the Members attending the Meeting who have not cast their vote by remote e-voting shall be able to exercise their right to vote at the Meeting through Poll/Ballot Paper. The facility for voting by electronic voting system shall not be made available at the AGM of the Company.
26. The e-voting facility will be available during the following voting period:
  - i. Commencement of remote e-voting: From 10.00 a.m. IST of September 21, 2018
  - ii. End of remote e-voting: Up to 5.00 p.m. IST of September 23, 2018
27. During this period, Shareholders of the Company holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. September 17, 2018, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by CDSL for voting thereafter and the facility will be blocked forthwith.
28. The process and manner for remote e-voting are as under:
  - (i) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com) during the voting period.
  - (ii) Click on "Shareholders/ Members" tab.
  - (iii) Now Enter your User ID
    - a) For CDSL: 16 digits beneficiary ID,
    - b) For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
    - c) Members holding shares in Physical Form should enter Folio Number registered with the Company.
  - (iv) Next enter the Image Verification as displayed and Click on Login.
  - (v) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any company, then your existing password is to be used.
  - (vi) If you are a first time user follow the steps given below:

<b>For Members holding shares in Demat Form and Physical Form</b>	
<b>PAN</b>	<p>Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> <li>Members who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number which is printed on Attendance Slip indicated in the PAN Field.</li> </ul>
<b>Dividend Bank Details OR Date of Birth (DOB)</b>	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the Company records in order to login.</p> <ul style="list-style-type: none"> <li>If both the details are not recorded with the depository or Company, please enter the member id/folio number in the Dividend Bank details field as mentioned in instruction (iii).</li> </ul>

- (vii) After entering these details appropriately, click on “SUBMIT” tab.
- (viii) Members holding shares in physical form will then directly reach the Company selection screen. However, Members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (ix) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (x) Click on the EVSN for Himalaya Granites Limited, on which you choose to vote.
- (xi) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xiii) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xiv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xv) You can also take a print of the votes cast by you by clicking on “Click here to print” option on the Voting page.
- (xvi) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvii) **Shareholders can also cast their vote using CDSL’s mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. iPhone and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.**
- (xviii) **Note for Non - Individual Shareholders and Custodians:**
- Non - Individual shareholders (i.e. other than Individuals, HUF, and NRI etc.) are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves as Corporates.
  - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - After receiving the login details a ‘compliance user’ should be created using the admin login and password. The ‘compliance user’ would be able to link the account(s) for which they wish to vote on.

- The list of accounts linked in the login should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
  - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xix) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com) under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or may contact Mr. Hariom Pandey, Company Secretary of the Company. The Contact details are mentioned at point 14 above.
29. The voting rights of Members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date.
  30. Any person, who acquires shares of the Company and becomes Member of the Company after dispatch of the Notice of the Meeting and holding shares as of the cut-off date i.e. September 17, 2018, needs to refer the instructions above regarding login ID and password and may contact the Company or R & T Agent for any query or assistance in this regard. Any person who is not a Member as on the cut-off date should treat this Notice for information purposes only.
  31. The Members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again or change it subsequently.
  32. Only those Members, whose name is recorded in the register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through Poll/Ballot Paper.
  33. The Company has appointed Mr. Dilip Kumar Sarawagi, Practicing Company Secretary, Proprietor of M/s. DKS & Co., of 173, M. G. Road, 1<sup>st</sup> Floor, Kolkata – 700 007 as the Scrutinizer to scrutinize the voting and remote e-voting process for the Annual General Meeting in a fair and transparent manner.
  34. The Chairman/ Managing Director & CEO shall, at the AGM, at the end of discussion on the Resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of Poll/ Ballot Paper for all those Members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
  35. The Scrutinizer shall after the conclusion of voting at the Meeting, will first count the votes cast at the Meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make and submit, within 48 hours of the conclusion of the AGM, a consolidated scrutinizer’s report of the total votes cast in favour or against, if any, to the Chairman of the Meeting or a person authorized by him in writing, who shall countersign the same and declare the result of the voting within 48 hours of conclusion of the AGM.
  36. The Notice of the AGM shall be placed on the website of the Company and CDSL till the date of AGM. The Results declared, along with the Scrutinizer’s Report shall be placed on the Company’s website at [www.hgl.co.in](http://www.hgl.co.in) and on the website of CDSL immediately after the declaration of result by the Chairman of the Meeting or person authorized by him in writing. The results shall also be immediately forwarded to the Stock Exchange where the shares of the Company are listed. Further, the results shall be displayed on the Notice Board of the Company at its Registered Office.
  37. The route map showing directions to reach the venue of the Meeting is annexed.

Place: New Delhi  
Date: May 30, 2018

**Registered Office:**  
Panchalam Village  
Melpettai Post, Tindivanam,  
Tamil Nadu-604 307

By order of the Board  
**For Himalaya Granites Limited**

**Hariom Pandey**  
Company Secretary

## **EXPLANATORY STATEMENT PURSUANT TO THE PROVISIONS OF SECTION 102 OF THE COMPANIES ACT, 2013**

The Board of Directors at their meeting held on May 30, 2018, subject to approval of members of the Company, has accorded its approval to re-appoint and to revise remuneration of Mr. Ramesh Kumar Haritwal, Managing Director & CEO of the Company for a period of 3 (three) years with effect from 1<sup>st</sup> June 2018 to 31<sup>st</sup> May 2021. The same was approved by the Nomination and Remuneration Committee and Audit Committee at their respective meeting(s) held earlier that day and was recommended to the Board for its approval. While approving the revised remuneration of the Managing Director & CEO, the Nomination and Remuneration Committee considered various parameters which, inter alia, includes, compliance requirement on the part of the Company as well as the overall activities of the Company. The revision in remuneration of Mr. Ramesh Kumar Haritwal was made with the view to make the same commensurate with his efforts given to and involvement in the Company.

Pursuant to provisions of Section 196, 197 and 203 read with Part I and Section II of Part II of Schedule V and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof) and applicable clauses of the Articles of the Association of the Company, the above said re-appointment and revision in the remuneration requires approval of members of the Company in a general meeting by way of Special resolution. Accordingly, the resolution set out at item no. 4 of the notice is recommended to be passed as Special resolution.

Mr. Ramesh Kumar Haritwal and his relatives may be deemed to be concerned or interested in the proposed resolution. Mr. Ramesh Kumar Haritwal along with his relatives holds 200 equity shares of the Company. Other than the aforesaid, none of the Directors and Key Managerial Personnel of the Company and their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution.

The information and disclosures as required under Sub Paragraph (IV) of Section II, Part II of Schedule V of the Companies Act, 2013, have been provided as Statement containing the required information as "Annexure-2".

The Board of Directors recommends passing the resolution as a Special resolution.

Place: New Delhi  
Date: May 30, 2018

**Registered Office:**  
Panchalam Village  
Melpettai Post, Tindivanam,  
Tamil Nadu-604 307

By order of the Board  
*For Himalaya Granites Limited*

**Hariom Pandey**  
*Company Secretary*



## ANNEXURE: 1

**INFORMATION REGARDING THE DIRECTORS PROPOSED TO BE APPOINTED/ RE-APPOINTED PURSUANT TO REGULATION 36(3) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SECRETARIAL STANDARDS-2 ISSUED BY THE INSTITUTE OF COMPANY SECRETARIES OF INDIA**

Name & Designation	Mr. Ramesh Kumar Haritwal, <i>Managing Director &amp; CEO</i>
Date of Birth (Age)	September 01, 1963 (54 years)
Qualification	B.COM
Brief Profile	Mr. Ramesh Kumar Haritwal, 54 years, is a Commerce Graduate from the Dibrugarh University. He has joined the Company as Director of the Company in the year 2007. He has been appointed as Managing Director & CEO of the Company effective from June 1, 2007.
Experience and Expertise in specific functional areas	Mr. Ramesh Kumar Haritwal has vast experience in the Granite Industry. He also possesses good knowledge in the area of finance, administration and marketing.
Date of First Appointment	31.05.2007
Remuneration- FY 2017-18	During the financial year ended March 31, 2018, a sum of ₹ 17,60,160/- was paid as total remuneration to Mr. Ramesh Kumar Haritwal.
Proposed Remuneration-FY 2018-19	The details of proposed remuneration are mentioned in the proposed resolution at Item No. 4 forming part of this AGM Notice.
Directorship held in other companies	NIL
Chairman/member of the committee of the Board of Directors of the Company	Chairman: NIL Member: Audit Committee
Chairman/member of the committee of the Board of Directors of other companies in which he is a Director	Chairman: NIL Member: NIL
Number of shares held in the Company	200
No. of Board meetings attended during the Financial year	6 out of 6 Board Meetings
Relationship with other Directors, Manager and KMPs of the Company	None
Terms and conditions of appointment	Re-appointment for a period of three years w.e.f June 01, 2018 at the remuneration as per the details as mentioned in the proposed resolution at item no. 4, forming part of this AGM Notice.

Place: New Delhi  
Date: May 30, 2018

By order of the Board  
*For Himalaya Granites Limited*

**Registered Office:**  
Panchalam Village  
Melpettai Post, Tindivanam,  
Tamil Nadu-604 307

**Hariom Pandey**  
*Company Secretary*

**STATEMENT CONTAINING INFORMATION AND DISCLOSURES AS REQUIRED UNDER SUB PARAGRAPH (IV) OF SECTION II, PART II OF SCHEDULE V TO THE COMPANIES ACT, 2013**

**I. GENERAL INFORMATION**

NATURE OF INDUSTRY	MANUFACTURING OF GRANITES
Date or expected date of commencement of commercial production	The Company has commenced its commercial production on August 01, 1991.
In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	Not applicable
Financial performance based on given indicators	See annexure "A" below
Foreign investments or collaborations, if any	The Company has not made any Foreign Investments and neither entered into any collaborations during the last financial year.

**II. INFORMATION ABOUT THE APPOINTEES**

NAME OF THE APPOINTEE	MR. RAMESH KUMAR HARITWAL
Background details	Mr. Ramesh Kumar Haritwal is designated as Managing Director & CEO of the Company effective from June 1, 2007. He is a Commerce Graduate from Dibrugarh University. He joined the Company in the year 2007 as Director. Mr. Haritwal was instrumental in the growth of the Company in its initial years. He has vast experience in the Granite Industry. He possesses good knowledge in the area of finance, administration and marketing. He has also served Greenply Industries Limited for several years before joining Himalaya Granites Limited.
Past Remuneration	During the financial year ended March 31, 2018, a sum of ₹ 17,60,160/- was paid as total remuneration to Mr. Ramesh Kumar Haritwal.
Recognition or awards	None
Job profile and his suitability	The Company needs to appoint whole-time KMP i.e. Managing Director or Chief Executive Officer or Manager or Whole-time Director, as per the provisions of Section 203(1)(i) of the Companies Act, 2013. Therefore, the Board proposes to reappoint Mr. Haritwal as Managing Director & CEO of the Company for a period of 3 years. He is having more than two decades of experience and associated with the Company over 10 years. His experience and expertise will benefit the Company in its upcoming endeavors. He also has a passionate approach and owns leadership qualities which will be extremely beneficial for the Company in future.
Remuneration proposed	The details of proposed remuneration are mentioned in the proposed resolution at Item No. 4 forming part of this AGM Notice.

Comparative remuneration profile with respect to industry, size of the company, profile of the person and position	Taking into consideration the size of the Company, the profile, knowledge, skills and responsibilities shouldered by Mr. Ramesh Kumar Haritwal, the remuneration proposed to be paid is commensurate with the remuneration packages paid to their similar counterparts in other companies.
Pecuniary relationship directly or indirectly with the Company, or relationship with the Company, or relationship with the managerial personnel, if any.	Besides the remuneration proposed to be paid to Mr. Ramesh Kumar Haritwal, he does not have any other pecuniary relationship with the Company or relationships with any other managerial personnel, Key Managerial Personnel and Directors of the Company. He holds 200 Equity Shares of the Company.

### III. OTHER INFORMATION

Reason of loss or inadequate profits	The Company has not been able to resume production or manufacturing activities since February 27, 2008, there is no major income of the Company apart from interest and renting activities.
Steps taken or proposed to be taken for improvement	The Directors of the Company are exploring alternate avenues to make the Company operative.
Expected increase in productivity and profits in measurable terms.	The management of the Company is in the process of exploring alternate avenues to make it operational. Hence, in such ongoing scenario of its activities, it might be difficult for the Company to predict and specify the quantum of profits in accurate measurable terms.

### ANNEXURE A: FINANCIAL HIGHLIGHTS

(Amount in ₹)

Particulars	2017-18	2016-17
Revenue from Operations	-	79,800
Other Income	73,76,349	70,27,511
Total Revenues	73,76,349	71,07,311
Earnings before interest, tax, depreciation and amortization ("EBITDA")	(24,21,190)	(86,49,387)
Less: Finance Costs	-	-
Profit/(loss) before tax, depreciation and amortization	(24,21,190)	(86,49,387)
Less: Depreciation and amortization expenses	12,68,883	14,80,740
Profit/(loss) before tax (PBT)	(36,90,073)	(1,01,30,127)
Less: Tax expenses	-	-
Profit/(loss) for the year after tax (PAT)	(36,90,073)	(1,01,30,127)
Add: Other Comprehensive Income (Net of Taxes)	-	(1,37,353)
Total Comprehensive Income (Net of Taxes)	(36,90,073)	(1,02,67,480)



## HIMALAYA GRANITES LIMITED

CIN : L13206TN1987PLC015161

Regd. Office : Panchalam Village, Melpettai Post, Tindivanam, Tamil Nadu - 604 307, India  
Telefax : (044-26693378), Website : www.hgl.co.in, Email : investors@hgl.co.in

### Form No. MGT - 11 PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN	<b>L13206TN1987PLC015161</b>
Name of Company	<b>HIMALAYA GRANITES LIMITED</b>
Registered Office	Panchalam Village, Melpettai Post, Tindivanam, Tamil Nadu - 604 307, India Telefax: (044-26693378), Website: www.hgl.co.in, Email: investors@hgl.co.in

Name of the Member(s)	
Registered Address	
E-mail ID	
Folio No./DP ID & Client ID	

I / We, being the member(s) of \_\_\_\_\_ shares of the above named company, hereby appoint :

- 1) Name: \_\_\_\_\_ Address: \_\_\_\_\_  
Email Id: \_\_\_\_\_ Signature: \_\_\_\_\_, or failing him
- 2) Name: \_\_\_\_\_ Address: \_\_\_\_\_  
Email Id: \_\_\_\_\_ Signature: \_\_\_\_\_, or failing him
- 3) Name: \_\_\_\_\_ Address: \_\_\_\_\_  
Email Id: \_\_\_\_\_ Signature: \_\_\_\_\_

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 30th Annual General Meeting of the Company, to be held on Monday, September 24, 2018 at 10:00 a.m. IST at Registered Office of the Company at Panchalam Village, Melpettai Post, Tindivanam, Tamil Nadu-604307 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Resolutions
1	To consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2018 and the Reports of the Board of Directors and Auditors thereon.
2	To appoint a Director in place of Mr. Ramesh Kumar Haritwal (DIN:01486666), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.
3	To fix the remuneration of Statutory Auditors of the Company from the conclusion of 30th Annual General Meeting (AGM) till the conclusion of the 34th AGM.
4	To approve re-appointment of Mr. Ramesh Kumar Haritwal (DIN: 01486666), Managing Director & CEO of the Company for a period of 3 (three) years with effect from June 01, 2018 to May 31, 2021.

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2018.

Signature of the Shareholder: \_\_\_\_\_

Signature of the proxy holder(s): \_\_\_\_\_

Affix  
Revenue  
Stamp

#### Note :

This form of proxy in order to be effective should be duly completed, stamped, dated and signed and deposited at the Registered Office of the Company at Panchalam Village, Melpettai Post, Tindivanam, Tamil Nadu-604307, not less than 48 hours before the commencement of the Meeting.

## ROUTE MAP OF THE AGM VENUE



### **HIMALAYA GRANITES LIMITED**

Panchalam Village, Melpettai Post, Tindivanam,  
Tamil Nadu - 604 307, India



## HIMALAYA GRANITES LIMITED

CIN : L13206TN1987PLC015161

Regd. Office : Panchalam Village, Melpettai Post, Tindivanam, Tamil Nadu - 604 307, India  
Telefax : (044-26693378), Email : investors@hgl.co.in, Website : www.hgl.co.in

### ATTENDANCE SLIP

Only Shareholders or Proxies will be allowed to attend the meeting

Serial Number	
Registered Folio / DP ID & Client ID	
Name and Address of the Shareholder	
Joint Holder(s)	
No. of Shares	

I/We hereby record my/our presence at the 30th Annual General Meeting of the Company being held on Monday, September 24, 2018 at 10:00 a.m. IST at the Registered Office of the Company at Panchalam Village, Melpettai Post, Tindivanam, Tamil Nadu-604307.

\_\_\_\_\_  
Signature of Shareholder(s)/proxy present

**Note :**

**Shareholders attending the meeting in person or by Proxy are requested to complete the attendance slip and hand it over at the entrance of the meeting venue duly signed.**

### ELECTRONIC VOTING PARTICULARS

EVSN	Sequence Number
180824067	

**Note:** Please read the note no. 21, 24 to 33 of the Notice of the 30th Annual General Meeting dated May 30, 2018, being sent herewith, in respect of the instructions for voting through electronic means. The voting period starts from 10:00 a.m. IST of September 21, 2018 and ends at 5:00 p.m. IST of September 23, 2018.