

# PARIKSHA FIN-INVEST-LEASE LIMITED

Regd. Office : 7C, 1st Floor, 'J' Block, Shopping Centre, Saket, New Delhi-110017

February 12, 2020

To,  
**BSE Limited**  
Listing Department  
P.J. Towers, Dalal Street  
Mumbai - 400 001

**Security Code - 539481**

**Sub.: Outcome of Board Meeting- Listing Compliances**

Dear Sir,

This is to inform you that, pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a meeting of the Board of Directors of the Company was held today, inter alia, to consider the Un-audited Financial Results for the Quarter/Period ended 31<sup>st</sup> December, 2019.

Please find outcome of Board Meeting as detailed below:

1. Approval of Un-audited Financial Results for the Quarter/Period ended 31<sup>st</sup> December, 2019 duly approved by the Board of Directors.
2. Approval of Limited Review Report obtained by the Company from the Statutory Auditors for the Quarter/Period ended 31<sup>st</sup> December, 2019.

This is in Compliance of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the information on your records.

Thanking you,

Yours' faithfully,  
**For PARIKSHA FIN-INVEST-LEASE LTD.**

  
(SHRIDHI JAIN)  
COMPANY SECRETARY



Encl.: As above

**LIMITED REVIEW REPORT**

To,  
**PARIKSHA-FIN-INVEST-LEASE LIMITED**

We have reviewed the accompanying statement of unaudited financial results of PARIKSHA-FIN-INVEST-LEASE LIMITED for the quarter ended 31<sup>st</sup> December, 2019, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Preparation of the Statement in accordance with the recognition and measurement principal laid down in Indian Accounting Standard 34(Ind AS)34 "Interim Financial Reporting" prescribed under Section 133 of Companies Act 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules 2015 read with SEBI Circular No. CTR/CFD/FAC/62/2016 dated July 05, 2016 is the responsibility of the company management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principal laid down in the applicable Indian accounting standards ("Ind AS") specified under section 133 of Companies Act 2013, read with relevant rule issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For B.K.KAPUR & CO.  
Firm Registration No. 000852c  
Chartered Accountants

(B.K.KAPUR) F.C.A.  
Partner  
M.No.4578

Place : Ghaziabad  
Dated: 12/02/2020

UDIN No! - 20004578AAAAK1203

**PARIKSHA-FIN-INVEST-LEASE LIMITED**

REGD OFF.: 7C 1st Floor 'J' Block Shopping Centre, Saket New Delhi-110017

Corporate Identity Number : L66100DL1994PLC067377

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2019

(Amount Rs. in Lacs, except per share value)

S.No.	Particulars	3 Months Ended	3 Months Ended	3 Months Ended	9 Months Ended	9 Months Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	<b>Income</b>					
	<b>(a) Revenue from operations</b>					
	Interest Income	4.35	4.35	10.05	13.06	28.84
	Dividend Income	0.01	0.02	0.01	0.06	0.07
	Fees & Commission Income	4.00	4.00	4.00	12.00	12.00
	IND AS Adjustment	1.28	0.51	41.87	2.30	57.77
	Sale of products (Shares)	0.77	7.73	0.74	9.79	8.99
	<b>Total revenue from operations</b>	<b>10.41</b>	<b>16.61</b>	<b>56.67</b>	<b>37.21</b>	<b>107.66</b>
2	<b>Other Income</b>	<b>0.00</b>	<b>0.49</b>	<b>0.00</b>	<b>1.15</b>	<b>0.01</b>
3	<b>Total Income (1+2)</b>	<b>10.41</b>	<b>17.10</b>	<b>56.67</b>	<b>38.36</b>	<b>107.67</b>
4	<b>Expenses</b>					
	Finance Costs	9.84	0.00	8.78	9.84	27.62
	Purchases of Stock in trade	2.16	6.69	0.00	10.32	2.04
	Changes in Inventory of stock in trade	(1.56)	1.08	0.27	(0.40)	8.892
	Employee benefits expenses	3.84	4.07	3.02	12.08	8.633
	Depreciation, amortisation and Impairment	0.06	0.04	0.11	0.14	0.324
	Other expenses	1.87	2.58	1.47	10.29	8.891
	<b>Total expenses</b>	<b>16.22</b>	<b>14.44</b>	<b>13.66</b>	<b>42.27</b>	<b>52.40</b>
5	<b>Profit/(Loss) before exception items and tax(3-4)</b>	<b>(5.81)</b>	<b>2.65</b>	<b>43.01</b>	<b>(3.91)</b>	<b>55.27</b>
6	<b>Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
7	<b>Profit/(Loss) before tax(5-6)</b>	<b>(5.81)</b>	<b>2.65</b>	<b>43.01</b>	<b>(3.91)</b>	<b>55.27</b>
8	<b>Tax Expense</b>					
	(1) Current Tax	0.54	0.16	0.00	0.70	0.00
	(2) Deferred Tax	0.46	0.36	8.81	0.47	10.60
	(3) Mat Credit	(0.54)	(0.16)	0.00	(0.70)	0.00
	<b>Total tax Expense</b>	<b>0.46</b>	<b>0.36</b>	<b>8.81</b>	<b>0.47</b>	<b>10.60</b>
9	<b>Profit/(Loss) for the period from continuing operation(7-8)</b>	<b>(6.27)</b>	<b>2.30</b>	<b>34.20</b>	<b>(4.38)</b>	<b>44.67</b>
10	<b>Profit/(Loss) for the period</b>	<b>(6.27)</b>	<b>2.30</b>	<b>34.20</b>	<b>(4.38)</b>	<b>44.67</b>
11	<b>Other comprehensive Income</b>					
	A (i) Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B (i) Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
12	<b>Other comprehensive income (A+B)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
13	<b>Total comprehensive income for the period (Comprising of Profit/Loss and other Comprehensive Income(10+12))</b>	<b>(6.27)</b>	<b>2.30</b>	<b>34.20</b>	<b>(4.38)</b>	<b>44.67</b>
14	<b>Paid up equity share capital (Face value of Rs.10/-)</b>	<b>375.05</b>	<b>375.05</b>	<b>375.05</b>	<b>375.05</b>	<b>375.05</b>
15	<b>Earnings per equity shares (not annualized)</b>					
	Basic (Rs.)	(0.17)	0.06	0.91	(0.12)	1.19
	Diluted (Rs.)	(0.17)	0.06	0.91	(0.12)	1.19



**Notes:**

- 1 The Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs with effect from April 01, 2019 (being transition from April 01, 2018). Accordingly, the financial results for the quarter/nine month ended December 31, 2019 have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (amended) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Consequently, the financial results for the corresponding quarter/nine month ended December 31, 2018 have been restated to comply with Ind AS to make them comparable.
- 2 The Ind AS financial results and financial information for the quarter/nine month ended December 31, 2018 have not been subjected to any limited review or audit as per exemption given in SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016. However, the management has exercised necessary due diligence to ensure that the financial results provide true and fair view of the results in accordance with Ind AS. The Ind AS compliant financial results for the preceding quarter ended March 31, 2019 and previous year ended March 31, 2019 have not been provided as per the exemption given in above referred circular.
- 3 Reconciliation between financial results reported under erstwhile Indian GAAP (Referred to as 'Indian GAAP') and Ind AS are summarised as below:

Particulars	3 Months	9 Months
	Ended	Ended
	31.12.2018	31.12.2018
Net profit as per Previous GAAP (Indian GAAP)	1.53	(1.08)
Ind AS Adjustments		
Add :		
Interest Adjustment as per IND AS	41.87	57.77
<b>Total (A)</b>	<b>43.40</b>	<b>56.68</b>
Less :		
Income tax adjustment	9.19	12.02
<b>Total (B)</b>	<b>9.19</b>	<b>12.02</b>
<b>Total Comprehensive Income as per Ind-AS</b>	<b>34.20</b>	<b>44.67</b>

- 4 The norms provided by Reserve Bank of India in respect of assets classification and provisioning are recognised not on quarterly basis but at the end of the financial year
- 5 The Company operate in a single reportable segment i.e loan and investments. The Company operates in single geographical segment i.e domestic
- 6 Previous period figures stated above have been regrouped and/or reclassified wherever necessary to make them comparable with current period figures.
- 7 The above financial results have been taken on record by the Board of Directors at their meeting held on 12th February, 2020 after being reviewed and recommended by Audit Committee.

By Order of the Board

Director

Place : Ghazlabad  
Date : 12.02.2020

