

DTIL/SE/2024/05
Date : 09.02.2024

To
The Deputy General Manager,
The Department of Corporate Services,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400001,
Scrip Code 532329

Dear Sir/Madam,
Sub: Outcome of Board Meeting

With reference to the above stated subject, we bring to your kind notice that the Board of Directors of the Company at their meeting held on Friday, 09th February 2024, inter-alia, approved the following:

1. Un-Audited Financial Results for the Third Quarter and Nine months ended 31st December, 2023.
2. Limited Review Report on financial results for the Third Quarter and Nine Months ended 31st December, 2023 issued by Statutory Auditors of the Company M/s. CSVR & Associates.

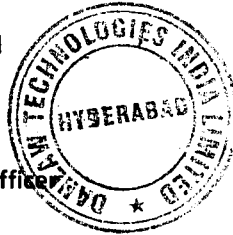
A copy of the Unaudited Financial Results along with the Limited Review Report issued by the Statutory Auditors is enclosed

The meeting commenced at 08: 30 A.M. and concluded at 10: 30 A.M.

This is for your information and record.

Thanking you,
Yours sincerely,
For Danlaw Technologies India Limited

Gaurav Padmawar
Company Secretary and Compliance Officer



DANLAW TECHNOLOGIES INDIA LIMITED
Unit Nos. 201, 202 & 203, Gowra Fountainhead, Huda Techno Enclave, Madhapur, Hyderabad - 500081
Statement of Un-Audited Financial Results for the Quarter and 9 months ended 31/12/2023
In accordance with the accounting standard (Ind AS)

(₹ in Lakhs)

Particulars	Quarter Ended			9 month period ended		Year Ended
	31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
(a) Revenue from Operations	5,301.54	5,005.05	4,355.19	14,945.87	11,888.34	16,713.76
(b) Other Income	3.49	2.76	1.99	14.81	68.59	76.11
Total Income	5,305.02	5,007.81	4,357.18	14,960.68	11,956.93	16,789.87
2 Expenses						
(a) Cost of Materials Consumed	3,130.04	3,132.15	2,827.12	9,336.78	7,915.32	10,892.68
(b) Changes in Inventories of Finished Goods and Work-in-Progress	44.61	(97.62)	72.44	(107.12)	25.54	56.11
(c) Employee Benefits Expense	904.85	805.57	619.87	2,475.16	1,796.42	2,564.57
(d) Finance cost	63.16	63.03	91.46	187.37	239.51	327.73
(e) Depreciation and Amortisation Expense	92.61	92.47	119.53	306.76	336.16	710.08
(f) Other Expenses	246.99	241.10	259.50	676.61	984.11	1,191.17
Total Expenses	4,482.26	4,236.71	3,989.92	12,875.56	11,297.07	15,742.33
3 Profit/(Loss) Before exceptional Items and Tax (1-2)	822.76	771.10	367.26	2,085.12	659.86	1,047.53
4 Exceptional Items [net credit / (charge)]						
5 Profit / (Loss) before Tax (3-4)	822.76	771.10	367.26	2,085.12	659.86	1,047.53
6 Income Tax Expense						
Current Tax	222.41	181.69	(1.22)	526.55	-	80.43
Prior Period Tax	-	-	-	-	-	-
Deferred Tax	(2.28)	(2.43)	92.10	(1.64)	173.37	241.71
Total Tax Expense	220.12	179.26	90.88	524.90	173.37	322.14
7 Profit/(Loss) for the period (5-6)	602.64	591.84	276.38	1,560.22	486.49	725.40
8 Other Comprehensive Income, Net of Tax						
Items that will not be reclassified to profit or loss						41.80
Remeasurement of the defined benefit obligations						(10.52)
Income tax on items that will not be reclassified to profit or loss						
Other Comprehensive Income, Net of Tax	-	-	-	-	-	31.28
9 Total Comprehensive Income for the Period (V+VI)	602.64	591.84	276.38	1,560.22	486.49	756.67
10 Paid-up equity share capital (Rs.10/- per share)	487.07	487.07	487.07	487.07	487.07	487.07
11 Other Equity						3,102.48
12 Earnings Per Share (of ₹ 10/- each)						
(a) Basic (₹)	12.37	12.15	7.23	32.03	12.99	14.89
(b) Diluted (₹)	12.37	12.15	7.23	32.03	12.99	14.89

NOTES:

- The above results were taken on record by the Board of Directors at its meeting held on February 9, 2024.
- Previous year and corresponding quarter figures, wherever necessary, have been regrouped and recasted to confirm those of the current quarter.
- The subsidiary company namely Danlaw Electronics Assembly Ltd amalgamated into Danlaw Technologies India Ltd effective April 1, 2020 vide NCLT order 01-11-2022 received on 02-11-2022 and approval of form INC 28 by MCA on 16-12-2022.

For and on behalf of the Board of Directors

Raju S Dandu
Chairman
DIN: 00073484

Place: HYDERABAD
Date : 09-02-2024





Independent Auditor's Review Report on the quarterly and year to date unaudited financial results of Danlaw Technologies India Limited pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

To,
The Board of Directors of Danlaw Technologies India Limited

We have reviewed the accompanying statement of unaudited financial results of M/s. **DANLAW TECHNOLOGIES INDIA LIMITED** (the "Company") for the quarter ended December 31, 2023 and year to date from April 1, 2023 to December 31, 2023 (the "statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the companies act 2013 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.

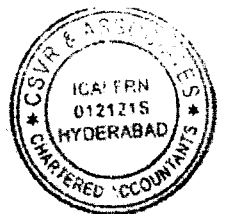
We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 09-02-2024

for CSV & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Regn. No. 012121S

G. Venkatesh
(CA.VENKATESH G.)
PARTNER
Membership No.239608



UDIN: 24239608BKDGCK2211