



G. M. Breweries Limited

Regd. Office : Ganesh Niwas, S. Veer Savarkar Marg, Prabhadevi, Mumbai-400 025.

Phone : 2422 9922/2433 1150/2433 1151/2437 1805/2437 1841/2438 5540/2438 5541

Email : gmb1@gmbreweries.com • Website : www.gmbreweries.com • CIN: L15500MH1981PLC025809

GMBL/SEC/BSE/2019-2020

July 4th, 2019

The Secretary,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

**Sub : Submission of Quarterly Limited Review report of our Company
for the quarter ended on 30th June, 2019.**

Company Code : - 507488

Please find enclosed Quarterly Limited Review report by Statutory Auditors for
the Quarter ended on 30th June, 2019 of our Company.

We hope you will find the same in order.

Thanking you,

Yours Truly,
For G.M. Breweries Limited

Kutchhi's

Sandeep Kutchhi

Company Secretary & Manager Accounts

Encl : As above.

PRITI V. MEHTA
B.COM.(HONS), F.C.A.
Proprietor



PRITI V. MEHTA & COMPANY

CHARTERED ACCOUNTANTS

601/602, SURYA HOUSE,
6TH FLOOR, ROAD NO.7,
SHREE GOLVALKAR GURUJI MARG,
VIDYAVIHAR (EAST), MUMBAI - 400077.

T : 022-25011046 / 47
E : mehtavipulp@gmail.com
mehtapritiv@gmail.com

LIMITED REVIEW REPORT

The Board of Directors
G.M Breweries Limited

Re: Limited Review of the unaudited financial results of G.M Breweries Limited for the Quarter ended June 30, 2019.

1. We have reviewed the accompanying "Statement of unaudited Financial Results of G. M. Breweries Limited for the Quarter ended June 30, 2019" attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an Audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Financial Results, prepared in accordance with applicable accounting standards i.e. IND AS prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Priti V. Mehta & Company
Chartered Accountants
Firm Reg. No. 129568W

P. v. mehta
Priti V.Mehta
Proprietor
Membership No.:130514



Mumbai
July 04, 2019



G. M. Breweries Limited

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July 4th, 2019

The Secretary,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: Unaudited Financial Results(Provisional) for the quarter ended on 30th June, 2019. Under Regulation 33 of SEBI (LODR).

This is to inform you that the Board of Directors at their meeting held on 4th July, 2019 at 4.30 P.M at the registered office of the company has taken on record the Un-audited Quarterly Financial Results(Provisional) for the Quarter ended 30th June, 2019.

Please find enclosed a copy of the same.

Thanking you

Yours Truly,
For G M BREWERIES LTD

Kutchhi

Sandeep Kutchhi
Company Secretary & Manager Accounts.

Encl: As Above.



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Audited Financial results for the quarter ended June 30, 2019 (Rs. Lakhs)

Particulars	Unaudited	Audited	Unaudited	Audited
	Quarter Ended 30.06.2019	Quarter Ended 31.03.2019	Quarter Ended 30.06.2018	Year Ended 31.03.2019
Revenue from operations				
a) Sales / Income from operations (inclusive of Excise Duty & VAT)	43,000	43,777	40,445	170,461
b) Other operating revenue	-	3	-	12
Total Revenue from Operations	43,000	43,780	40,445	170,473
Other Income	106	851	102	1,362
Total Income	43,106	44,631	40,547	171,835
Expenses				
a) Cost of Materials Consumed	8,150	8,081	6,658	30,944
b) Purchase of stock in trade	-	-	-	-
c) Changes in inventories of finished goods, work in progress and stock in trade	113	(276)	74	(222)
d) Employee benefits expenses	233	315	176	1,061
e) Excise duty, VAT & TCS	31,137	32,043	29,406	124,060
f) Finance Cost	1	1	3	7
g) Depreciation and amortisation expenses	184	283	150	733
h) Other Expenditure	786	825	746	2,931
Total Expenses	40,604	41,272	37,213	159,514
Profit from continuing operation before exceptional item and tax	2,502	3,359	3,334	12,321
Exceptional item	-	-	-	-
Profit from continuing operations before tax	2,502	3,359	3,334	12,321
Tax expenses (Current & Deferred Taxes)	875	927	1,115	4,058
Profit for the period	1,627	2,432	2,219	8,263
Other comprehensive income net of taxes	(20)	14	(76)	(179)
Total Comprehensive Income	1,607	2,446	2,143	8,084
Earning Per share of Rs.10 each , Basic & Diluted	8.90	13.30	12.14	45.21

NOTES:

- 1) The aforesaid results have been reviewed by audit committee and taken on record by the Board of Directors at its meeting held on July 04, 2019.
- 2a) The drop in PBT during the current quarter in comparison to corresponding quarter of the last year is mainly attributed to unprecedented rise in the cost of company's main raw material namely rectified spirit and to a certain extent to increase in prices of packing materials. The net impact on account of increase in the average price of the rectified spirit and in the price of packing materials was approx Rs.7.90 Crores & Rs.2.03 Crores respectively, totalling to Rs.9.93 Crores.
- 2b) The drop in PBT during the current quarter in comparison to immediate preceding quarter is mainly attributed to unprecedented rise in the cost of company's main raw material namely rectified spirit. The net impact on account of increase in the average price of the rectified spirit was approx Rs.3.02 Crores.
- 3) Provision for taxation includes provision for current tax and deferred tax.
- 4) The company's operation at present is confined to only one segment namely Country Liquor.

Mumbai
July 4, 2019

For G M Breweries Limited

Jimmy Almeida
Chairman & Managing Director