



Hawkins Cookers Limited

August 5, 2020

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001

Dear Sirs,

Sub: Unaudited Financial Results for the quarter ended June 30, 2020, declaration of an Interim Dividend and outcome of the Board Meeting.

1. The Board of Directors of the Company at its meeting held today has *inter alia*:
 - 1.1. Approved the Unaudited Financial Results for the quarter ended June 30, 2020.
 - 1.2. Declared an interim Dividend of Rs.80 per equity share of the face value of Rs.10 per Equity Share for the financial year ended March 31, 2021. The Record Date for the said interim dividend is Monday, August 17, 2020, and the same shall be paid latest by September 3, 2020, to those shareholders whose names appear on the Register of Members of the Company as of August 17, 2020.
 - 1.3. Appointed Mr. Subhadip Dutta Choudhury, who is currently the Vice-Chairman and Managing Director designated as the Chief Executive Officer of the Company as the Chairman of the Board of Directors and Managing Director designated as the Chief Executive Officer, with effect from August 6, 2020, for the balance period of his existing contract ending on September 30, 2022, on the existing terms of remuneration and suitable amendments in his contract recommended by the Nomination and Remuneration Committee that shall be subject to the approval of the Shareholders at the 61st Annual General Meeting of the Company to be held in the year 2021 and shall be subject to the applicable regulatory requirements.
 - 1.4. Appointed Mr. Sudeep Yadav, who is currently the Executive Director-Finance & Administration and Chief Financial Officer of the Company as the Vice-Chairman of the Board of Directors and the Chief Financial Officer, with effect from August 6, 2020, for the balance period of his existing contract ending on September 30, 2022, on the existing terms of remuneration and suitable amendments in his contract recommended by the Nomination and Remuneration Committee, subject to the approval of the Shareholders at the 61st Annual General Meeting of the Company to be held in the year 2021.
2. We hereby declare that the Statutory Auditors of our Company, M/s. Kalyaniwalla & Mistry LLP, (Registration No.104607W/W100166), have issued the Limited Review Report dated August 5, 2020, for the Unaudited Financial Results for the quarter ended June 30, 2020.
3. The Board Meeting commenced at 11:00 am and concluded at 2:15 pm.

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Hawkins Cookers Limited

4. Accordingly, please find enclosed the following for your information and record:
 - 4.1. Unaudited Financial Results for the quarter ended June 30, 2020.
 - 4.2. Limited Review Report dated August 5, 2020, of our Statutory Auditors, Kalyaniwalla & Mistry LLP, Mumbai, for the quarter ended June 30, 2020.
 - 4.3. Extract of the Unaudited Financial Results for the quarter ended June 30, 2020, to be published in the newspapers.

Thanking you,

Yours faithfully,
for Hawkins Cookers Limited



Mrs. Hutoxi Bhesania
Company Secretary

Enclosures: As above



Hawkins Cookers Ltd.

Regd. Office: Maker Tower F 101, Cuffe Parade, Mumbai 400005.

Corporate Identity Number: L28997MH1959PLC011304

Phone: 022-22186607, Fax: 022-22181190

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FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

(Rs. CRORES)

	QUARTER ENDED			YEAR ENDED
	Unaudited Jun.2020	Audited* Mar.2020	Unaudited Jun.2019	Audited Mar.2020
	* See note 8 below			
1. Revenue from operations (net of discounts)	100.80	145.97	142.10	673.87
2. Other income	0.81	0.75	0.77	3.18
3. Total Revenue (1 + 2)	101.61	146.72	142.87	677.05
4. Expenses				
a) Cost of materials consumed	13.05	61.68	51.65	237.12
b) Purchases of stock-in-trade	6.01	17.06	18.11	78.61
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	41.67	-21.00	-5.21	-25.66
d) Employee benefits expense	16.87	22.51	21.76	93.73
e) Finance costs	1.37	1.01	0.92	3.99
f) Depreciation and amortization expense	1.24	1.32	1.08	4.71
g) Other expenses	13.22	51.17	33.68	186.19
Total Expenses	93.42	133.75	122.00	578.69
5. Profit before exceptional and/or Extraordinary items and Tax (3 - 4)	8.19	12.97	20.87	98.35
6. Exceptional and/or Extraordinary items	NIL	NIL	NIL	NIL
7. Profit before tax (5 - 6)	8.19	12.97	20.87	98.35
8. Tax Expense				
a) Current Tax	2.14	3.42	7.28	25.34
b) Deferred Tax	-0.40	0.19	-0.09	0.52
9. Net Profit for the period after Tax (7 - 8)	6.45	9.36	13.68	72.49
10. Other Comprehensive Income	-0.22	-0.85	0.11	-0.45
Actuarial Gain/(-) Loss on Defined Benefit Plans (net of tax) (not to be reclassified to Profit or Loss)				
11. Total Comprehensive Income for the period (9 + 10)	6.23	8.52	13.79	72.04
12. Paid-up equity share capital (Face value of Rs.10 per share)	5.29	5.29	5.29	5.29
13. Reserves, excluding Revaluation Reserves (as shown in the preceding/completed year-end Balance Sheet)	134.37	134.37	113.33	134.37
14. Earnings per equity share in Rs. not annualised for interim periods (Per share of Rs. 10 each, Basic and Diluted)	12.19	17.71	25.86	137.09

NOTES: **1.** These results were approved at the meeting of the Board of Directors held on August 5, 2020. **2.** The Board of Directors has, at its said meeting, declared an interim dividend of Rs.80 per equity share of paid up and face value of Rs.10 each. The record date for the said interim dividend is August 17, 2020, and the same shall be paid by September 3, 2020. **3.** The Board of Directors has, at its said meeting, appointed Mr. Subhadip Dutta Choudhury, who is currently the Vice-Chairman and Managing Director designated as the Chief Executive Officer of the Company as the Chairman of the Board of Directors and Managing Director designated as the Chief Executive Officer, with effect from August 6, 2020, for the balance period of his existing contract ending on September 30, 2022, on the existing terms of remuneration and suitable amendments in his contract recommended by the Nomination and Remuneration Committee that shall be subject to the approval of the Shareholders at the 61st Annual General Meeting of the Company to be held in the year 2021 and shall be subject to the applicable regulatory requirements. **4.** The Board of Directors has, at its said meeting, appointed Mr. Sudeep Yadav, who is currently the Executive Director-Finance & Administration and Chief Financial Officer of the Company as the Vice-Chairman of the Board of Directors and the Chief Financial Officer, with effect from August 6, 2020, for the balance period of his existing contract ending on September 30, 2022, on the existing terms of remuneration and suitable amendments in his contract recommended by the Nomination and Remuneration Committee, subject to the approval of the Shareholders at the 61st Annual General Meeting of the Company to be held in the year 2021. **5.** There is good demand for our products as cooking at home has increased. Operations are affected due to disruptions caused by COVID-19. Local lockdowns continue to impact the supply chain. While the future impact of COVID-19 is difficult to predict, our capital and financial resources, liquidity position, supply chain and assets remain healthy. **6.** The Company operates in a single segment: manufacture, trading and sale of Kitchenware. **7.** As required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Limited Review by the Statutory Auditors has been completed and the Unmodified Report forwarded to BSE Ltd. The said Report does not have any impact on the above results and Notes which needs explanation. **8.** The figures in respect of the results for the quarter ended March 31, 2020, are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2020, and the unaudited published year-to-date figures up to the third quarter ended December 31, 2019. **9.** Previous periods' figures have been regrouped wherever necessary to conform to this period's classification. Certain figures apparently may not add up because of rounding off but are wholly accurate in themselves.

Mumbai
August 5, 2020

For Hawkins Cookers Limited
Sudeep Yadav, Executive Director Finance & Administration

Sudeep Yadav

KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

The Board of Directors
Hawkins Cookers Limited
Maker Tower F 101, Cuffe Parade,
Mumbai - 400 005

LIMITED REVIEW REPORT

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Hawkins Cookers Limited ("the Company"), for the quarter ended June 30, 2020. This statement which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Attention is drawn to the fact that the figures for the 3 months ended March 31, 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS
Firm Registration Number 104607W/W100166



FARHAD M. BHESANIA
PARTNER

Membership Number 127355
UDIN No.: 20127355AAAADE8004
Place: Mumbai
Date: August 05, 2020

LLP IN : AAH - 3437

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Corporate Identity Number: L28997MH1959PLC011304

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EXTRACT OF THE FINANCIAL RESULTS IN Rs. CRORES

	Quarter Ended	
	June 2020	June 2019
1) Total Income/Revenue from Operations (Net of Discounts)	100.80	142.10
2) Net Profit for the period before Tax (before Exceptional and/or Extraordinary items)	8.19	20.87
3) Net Profit for the period before Tax (after Exceptional and/or Extraordinary items)	8.19	20.87
4) Net Profit for the period after Tax (after Exceptional and/or Extraordinary items)	6.45	13.68
5) Total Comprehensive Income for the period [Comprising Profit for the period after tax and Other Comprehensive Income (OCI) after tax]	6.23	13.79
6) Paid up Equity Share Capital	5.29	5.29
7) Reserves, excluding Revaluation Reserves (as shown in the preceding/completed year-end Balance Sheet)	134.37	113.33
8) Earnings Per Share in Rs. (Per share of Rs. 10 each, Basic and Diluted)	12.19	25.86

NOTES: **1.** The Board of Directors at its meeting held today, has declared an interim dividend of Rs. 80 per equity share of paid up and face value of Rs. 10 each. The record date for the said interim dividend is August 17, 2020, and the same shall be paid by September 3, 2020. **2.** There is good demand for our products as cooking at home has increased. Operations are affected due to disruptions caused by COVID-19. Local lockdowns continue to impact the supply chain. While the future impact of COVID-19 is difficult to predict, our capital and financial resources, liquidity position, supply chain and assets remain healthy. **3.** The above is an extract of the detailed format of the Quarterly Financial Results filed with BSE Ltd. under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the Quarter ended June 30, 2020. The full format of the said Quarterly Financial Results is available on the BSE Ltd. website www.bseindia.com and the Company's website www.hawkinscookers.com.

Mumbai
August 5, 2020

For Hawkins Cookers Limited, Sudeep Yadav
Executive Director-Finance & Administration

*"It's the surest way to succeed in business.
If you wish to stand out, just treat everybody –
Customer, associate, employee, dealer –
Treat them straight, as you would want them to treat you.
So, yes, is it good ethics? I think so.
Is it good business? I know it to be so."*

Brahm Vasudeva
April 26, 1936 to July 10, 2020
Chairman of the Board of Directors for 36 years

Sudeep Yadav