



6th February, 2025

To,
Corporate Relations Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001
Scrip Code: 500825

Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, C/1, G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Code: BRITANNIA

Dear Sir/Madam,

Sub : Outcome of the Board Meeting held on 6th February, 2025

Ref : Regulation 30, 33 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations, 2015')

With reference to the subject cited above, this is to inform you that the Board of Directors of the Company at their Meeting held today i.e., 6th February, 2025, have *inter-alia*, considered and approved:

- Unaudited Consolidated and Standalone Financial Results of the Company for the quarter and nine months ended 31st December, 2024 and authorized Mr. Nusli N. Wadia, Chairman of the Company, to sign the Results to be submitted to the Stock Exchanges.

Pursuant to Regulation 33 of the SEBI Listing Regulations, 2015, Unaudited Consolidated and Standalone Financial Results of the Company for the quarter and nine months ended 31st December, 2024 along with the Limited Review Reports issued by M/s. Walker Chandiok & Co LLP, Statutory Auditors are enclosed as '**Annexure-I**'.

Further, pursuant to Regulation 47(1) of the SEBI Listing Regulations, 2015, the said Financial Results with a Quick Response code and the details of the webpage where complete Financial Results are available, will be published in the Newspapers.



- Amendment to certain policies of the Company including the Policy for Determination of Materiality of Events/Information, in accordance with the recent amendments to the SEBI Listing Regulations, 2015. Details of the Key Managerial Personnel authorised for determining materiality of an event or information and for the purpose of making disclosures to stock exchanges under Regulation 30 of the SEBI Listing Regulations, 2015 are enclosed as '**Annexure-II**'.

The above information shall also be made available on the website of the Company.

The Board Meeting commenced at 3:00 P.M. IST and concluded at 6:30 P.M. IST.

Request you to take the above information on records.

Yours faithfully,
For Britannia Industries Limited

T.V. Thulsidass
Company Secretary
Membership No.: A20927

Encl.: As above



BRITANNIA INDUSTRIES LIMITED

(Corporate Identity Number: L15412WB1918PLC002964)
Registered Office: 5/1A, Hungerford Street, Kolkata - 700 017
Tel: +91 33 22872439/2057, +91 80 37687100

Website: www.britannia.co.in; E-mail id: investorrelations@britindia.com

Consolidated Financial Results

PART I							(₹ in Crores)
Statement of Consolidated Financial Results for the quarter and nine months ended 31 December 2024							
S.No.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
I	Revenue from operations						
	Sale of goods	4,463.30	4,566.23	4,191.83	13,159.45	12,532.14	16,546.21
	Other operating revenues	129.32	101.34	64.50	351.03	167.77	223.06
	Total revenue from operations	4,592.62	4,667.57	4,256.33	13,510.48	12,699.91	16,769.27
II	Other income	62.46	46.00	50.56	164.07	156.84	214.18
III	Total income (I+II)	4,655.08	4,713.57	4,306.89	13,674.55	12,856.75	16,983.45
IV	Expenses						
	Cost of materials consumed	2,629.90	2,578.05	2,129.00	7,419.82	6,491.04	8,546.89
	Purchases of stock-in-trade	200.46	212.28	238.61	603.08	748.14	941.48
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(16.10)	(60.89)	21.47	(73.79)	10.34	3.66
	Employee benefits expense	105.85	232.28	198.46	540.08	546.67	708.70
	Finance costs	44.56	34.64	31.09	108.15	137.56	164.00
	Depreciation and amortisation expense	82.38	76.07	78.09	232.38	220.53	300.46
	Other expenses	827.60	922.44	847.70	2,639.31	2,521.33	3,398.70
	Total expenses	3,874.65	3,994.87	3,544.42	11,469.03	10,675.61	14,063.89
V	Profit before share of profit / (loss) of associates and joint venture (III-IV)	780.43	718.70	762.47	2,205.52	2,181.14	2,919.56
VI	Share of (loss) / profit in associates and joint venture	(2.04)	(3.40)	(1.34)	(6.09)	0.61	(3.19)
VII	Profit before exceptional items and tax (V+VI)	778.39	715.30	761.13	2,199.43	2,181.75	2,916.37
VIII	Exceptional items - Expense (Refer note 6)	-	0.15	2.90	24.79	2.90	2.90
IX	Profit before tax (VII-VIII)	778.39	715.15	758.23	2,174.64	2,178.85	2,913.47
X	Tax expense :						
	(i) Current tax	192.69	185.67	200.05	557.81	579.02	765.69
	(ii) Deferred tax charge/ (credit)	3.40	(2.07)	2.52	(1.90)	2.22	13.56
	Total tax expense	196.09	183.60	202.57	555.91	581.24	779.25
XI	Net profit for the period / year (IX-X)	582.30	531.55	555.66	1,618.73	1,597.61	2,134.22
XII	Other comprehensive income / (loss) (net of tax)						
	A (i) Items that will not be reclassified subsequently to profit or loss						
	- Remeasurements of the net defined benefit plans	-	-	-	-	-	(2.39)
	(ii) Income tax relating to items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	0.64
	B Items that will be reclassified subsequently to profit or loss						
	- Foreign currency translation reserve	6.25	1.46	0.42	9.09	2.81	2.87
	Total other comprehensive (loss) / income (net of tax)	6.25	1.46	0.42	9.09	2.81	1.12
XIII	Total comprehensive income for the period /year (XI+XII)	588.55	533.01	556.08	1,627.82	1,600.42	2,135.34
XIV	Profit / (loss) attributable to:						
	Owners of the Company	581.69	531.45	556.39	1,618.78	1,601.53	2,139.81
	Non-controlling interests	0.61	0.10	(0.73)	(0.05)	(3.92)	(5.59)
	Profit for the period / year	582.30	531.55	555.66	1,618.73	1,597.61	2,134.22
XV	Other comprehensive income / (loss) attributable to:						
	Owners of the Company	6.18	1.43	0.62	8.27	3.45	1.69
	Non-controlling interests	0.07	0.03	(0.20)	0.82	(0.64)	(0.57)
	Other comprehensive income / (loss) for the period / year	6.25	1.46	0.42	9.09	2.81	1.12
XVI	Total comprehensive income / (loss) attributable to:						
	Owners of the Company	587.87	532.88	557.01	1,627.05	1,604.98	2,141.50
	Non-controlling interests	0.68	0.13	(0.93)	0.77	(4.56)	(6.16)
	Total comprehensive income for the period /year	588.55	533.01	556.08	1,627.82	1,600.42	2,135.34
XVII	Paid-up equity share capital (face value of ₹ 1 each)	24.09	24.09	24.09	24.09	24.09	24.09
XVIII	Other equity						3,917.43
XIX	Earnings per share (face value of ₹ 1 each) (not annualised):						
	(a) Basic (₹)	24.15	22.06	23.11	67.21	66.52	88.84
	(b) Diluted (₹)	24.15	22.06	23.11	67.21	66.52	88.84

See accompanying notes to the consolidated financial results

continued...

Notes:

1. The unaudited standalone financial results for the quarter and nine months ended 31 December 2024 can be viewed on the website of the Company, National Stock Exchange of India Limited ('NSE') and BSE Ltd ('BSE') at www.britannia.co.in, www.nseindia.com and www.bseindia.com respectively. Information of unaudited standalone financial results of the Company in terms of Regulation 47(1)(b) of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as under:

PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total revenue from operations	4,418.13	4,500.84	4,102.36	13,013.41	12,261.84	16,186.08
Profit before tax	750.92	694.85	739.64	2,121.42	2,128.43	2,855.44
Net profit for the period / year	557.13	514.41	538.36	1,573.62	1,551.90	2,082.05
Total comprehensive income	557.13	514.41	538.36	1,573.62	1,551.90	2,080.62

(₹ in Crores)

2. The unaudited consolidated financial results for the quarter and nine months ended 31 December 2024 ('the results') of Britannia Industries Limited ('the Company') and its subsidiaries (collectively 'the Group') and its associates and its joint venture have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The operating segment of the Group is identified to be "Foods", as the Chief Operating Decision Maker reviews business performance at an overall Group level as one segment. Therefore, the disclosure as per Regulation 33(1)(e) read with Clause (L) of Schedule IV of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to the Group.
4. The results have been reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors on 6 February 2025.
5. The Statutory Auditors of the Company have carried out a limited review of the above unaudited consolidated financial results for the quarter and nine months ended 31 December 2024 and have issued an unmodified Review Report on the same. The Review Report of the Statutory Auditors is being filed with NSE and BSE and is also available on the Company's website.
6. Exceptional item for the nine months ended 31 December 2024 includes cost incurred of ₹ 18.51 crores (₹ 2.90 crores for the quarter ended 31 December 2023 and the year ended 31 March 2024) towards own workers with respect to VRS Scheme announced by the Company in one of its factories. In addition, cost was incurred by the Company towards contract labourers of the said factory of ₹ 0.15 crores for the quarter ended 30 September 2024 and ₹ 6.28 crores for the nine months ended 31 December 2024.

On behalf of the Board of Directors
For Britannia Industries Limited

Place: Mumbai
Date: 6 February 2025

Nusli N Wadia
Chairman

Walker Chandiook & Co LLP

Walker Chandiook & Co LLP

5th Floor, 65/2, Block "A",
Bagmane Tridib, Bagmane
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Independent Auditor's Review Report on the Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Britannia Industries Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Britannia Industries Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), its associates and joint venture (refer Annexure 1 for the list of subsidiaries, associates and joint venture included in the Statement) for the quarter ended 31 December 2024 and the consolidated year to date results for the period 01 April 2024 to 31 December 2024, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.

Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Indore, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41 Connaught Circus, Outer Circle, New Delhi, 110001, India

Walker Chandiook & Co LLP

4. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Aasheesh Arjun Singh

Partner

Membership No. 210122

UDIN: 25210122BMONAR7043

Mumbai

06 February 2025

Walker Chandiook & Co LLP

Annexure 1 to the Independent Auditor's Review Report on the Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

List of subsidiaries, associates and joint venture included in the Statement

Sr. No.	Name of the Company	Country of Incorporation	Subsidiary/Associate/Joint Venture
1	Boribunder Finance & Investments Private Limited	India	Subsidiary
2	Flora Investments Company Private Limited	India	Subsidiary
3	Gilt Edge Finance & Investments Private Limited	India	Subsidiary
4	Ganges Vally Foods Private Limited	India	Subsidiary
5	International Bakery Products Limited	India	Subsidiary
6	J. B. Mangharam Foods Private Limited	India	Subsidiary
7	Manna Foods Private Limited	India	Subsidiary
8	Sunrise Biscuit Company Private Limited	India	Subsidiary
9	Britchip Foods Limited	India	Subsidiary
10	Britannia Employees Educational Welfare Association Private Limited	India	Subsidiary – Limited by Guarantee
11	Britannia Employees Medical Welfare Association Private Limited	India	Subsidiary – Limited by Guarantee
12	Britannia Employees General Welfare Association Private Limited	India	Subsidiary – Limited by Guarantee
13	Britannia and Associates (Mauritius) Private Limited	Mauritius	Subsidiary
14	Britannia and Associates (Dubai) Private Company Limited	UAE	Subsidiary
15	Al Sallan Food Industries Company SAOG	Oman	Subsidiary
16	Strategic Food International Company LLC	Dubai, UAE	Subsidiary
17	Strategic Brands Holding Company Limited	Dubai, UAE	Subsidiary
18	Britannia Dairy Holdings Private Limited	Mauritius	Subsidiary
19	Britannia Nepal Private Limited	Nepal	Subsidiary
20	Britannia Bangladesh Private Limited	Bangladesh	Subsidiary
21	Britannia Egypt LLC	Egypt	Subsidiary
22	Strategic Foods Uganda Limited	Uganda	Subsidiary
23	Kenafic Biscuits Limited	Kenya	Subsidiary
24	Catalyst Britannia Brands Limited	Mauritius	Subsidiary
25	Britannia Bel Foods Private Limited (formerly known as Britannia Dairy Private Limited)	India	Joint Venture
26	Nalanda Biscuit Company Limited	India	Associate
27	Sunandaram Foods Private Limited	India	Associate



BRITANNIA INDUSTRIES LIMITED

(Corporate Identity Number: L15412WB1918PLC002964)

Registered Office: 5/1A, Hungerford Street, Kolkata - 700 017

Tel: +91 33 22872439/2057, +91 80 37687100

Website: www.britannia.co.in; E-mail id: investorrelations@britindia.com

Standalone Financial Results

PART I (₹ in Crores)

Statement of Standalone Financial Results for the quarter and nine months ended 31 December 2024

S.No.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations						
	Sale of goods	4,281.06	4,391.88	4,031.41	12,640.32	12,075.94	15,938.87
	Other operating revenues	137.07	108.96	70.95	373.09	185.90	247.21
	Total revenue from operations	4,418.13	4,500.84	4,102.36	13,013.41	12,261.84	16,186.08
II	Other income (Refer note 5)	59.83	51.98	49.61	179.10	154.95	210.11
III	Total income (I+II)	4,477.96	4,552.82	4,151.97	13,192.51	12,416.79	16,396.19
IV	Expenses						
	Cost of materials consumed	2,295.22	2,264.65	1,843.50	6,482.61	5,621.13	7,394.74
	Purchases of stock-in-trade	509.02	514.18	506.12	1,485.83	1,577.86	2,033.36
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(17.61)	(63.52)	18.60	(79.46)	2.27	0.01
	Employee benefits expense	67.75	194.73	163.19	427.19	440.39	565.28
	Finance costs	44.14	34.28	29.22	107.00	125.56	151.40
	Depreciation and amortisation expense	75.20	68.93	70.71	210.84	198.49	271.19
	Other expense	753.32	844.57	778.09	2,412.29	2,319.76	3,121.87
	Total expenses	3,727.04	3,857.82	3,409.43	11,046.30	10,285.46	13,537.85
V	Profit before exceptional items and tax (III-IV)	750.92	695.00	742.54	2,146.21	2,131.33	2,858.34
VI	Exceptional item - Expense (Refer note 6)	-	0.15	2.90	24.79	2.90	2.90
VII	Profit before tax (V-VI)	750.92	694.85	739.64	2,121.42	2,128.43	2,855.44
VIII	Tax expense :						
	(i) Current tax	190.38	182.31	198.76	549.55	575.22	760.70
	(ii) Deferred tax charge/(credit)	3.41	(1.87)	2.52	(1.75)	1.31	12.69
	Total tax expense	193.79	180.44	201.28	547.80	576.53	773.39
IX	Net profit for the period / year (VII-VIII)	557.13	514.41	538.36	1,573.62	1,551.90	2,082.05
X	Other comprehensive loss (net of tax)						
	(i) Items that will not be reclassified subsequently to profit or loss						
	-Remeasurements of the net defined benefit plans	-	-	-	-	-	(1.96)
	(ii) Income tax relating to items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	0.53
	Other comprehensive loss (net of tax)	-	-	-	-	-	(1.43)
XI	Total comprehensive income for the period / year (IX+X)	557.13	514.41	538.36	1,573.62	1,551.90	2,080.62
XII	Paid-up equity share capital (face value of ₹ 1 each)	24.09	24.09	24.09	24.09	24.09	24.09
XIII	Other equity						3,503.43
XIV	Earnings per share (face value of ₹ 1 each) (not annualised):						
	(a) Basic (₹)	23.13	21.36	22.35	65.33	64.43	86.44
	(b) Diluted (₹)	23.13	21.36	22.35	65.33	64.43	86.44

See accompanying notes to the standalone financial results

continued...

Notes:

1. The unaudited standalone financial results for the quarter and nine months ended 31 December 2024 ('the results') of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The operating segment of the Company is identified to be "Foods", as the Chief Operating Decision Maker reviews business performance at an overall company level as one segment. Therefore, the disclosure as per Regulation 33(1)(e) read with Clause (L) of Schedule IV of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to the Company.
3. The results have been reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors on 6 February 2025.
4. The Statutory Auditors of the Company have carried out a limited review of the unaudited standalone financial results for the quarter and nine months ended 31 December 2024 and have issued an unmodified Review Report. The Review Report of the Statutory Auditors is being filed with the National Stock Exchange of India Limited ('NSE') and BSE Ltd ('BSE') and is also available on the Company's website.
5. Other income includes dividend received from the subsidiaries of the Company of ₹ 7.87 crores for the quarter ended 30 September 2024 and ₹ 22.16 crores for the nine months ended 31 December 2024.
6. Exceptional item for the nine months ended 31 December 2024 includes cost incurred of ₹ 18.51 crores (₹ 2.90 crores for the quarter ended 31 December 2023 and the year ended 31 March 2024) towards own workers with respect to VRS Scheme announced by the Company in one of its factories. In addition, cost was incurred by the Company towards contract labourers of the said factory of ₹ 0.15 crores for the quarter ended 30 September 2024 and ₹ 6.28 crores for the nine months ended 31 December 2024.

On behalf of the Board of Directors
For Britannia Industries Limited

Place: Mumbai
Date: 6 February 2025

Nusli N Wadia
Chairman

Walker Chandiook & Co LLP

Walker Chandiook & Co LLP

5th Floor, 65/2, Block "A",
Bagmane Tridib, Bagmane
Tech Park, CV Raman
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Independent Auditor's Review Report on the Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Britannia Industries Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Britannia Industries Limited ('the Company') for the quarter ended 31 December 2024 and the year to date results for the period 01 April 2024 to 31 December 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Indore, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41 Connaught Circus, Outer Circle, New Delhi, 110001, India

Walker Chandiook & Co LLP

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Aasheesh Arjun Singh

Partner

Membership No. 210122

UDIN: 25210122BMONAQ4835

Mumbai

06 February 2025

**BRITANNIA INDUSTRIES LIMITED**

(Corporate Identity Number: L15412WB1918PLC002964)
Registered Office: 5/1A, Hungerford Street, Kolkata - 700 017
Tel: +91 33 22872439/2057, +91 80 37687100
Website: www.britannia.co.in; E-mail investorrelations@britindia.com

Extract of Unaudited Consolidated Financial Results for the quarter and nine months ended 31 December 2024

(₹ in Crores)

Particulars	Quarter ended	Nine months ended	Quarter ended
	31.12.2024	31.12.2024	31.12.2023
Total revenue from operations	4,592.62	13,510.48	4,256.33
Net profit / (Loss) for the period (before tax, exceptional and/or extraordinary items)	778.39	2,199.43	761.13
Net profit / (Loss) for the period before tax (after exceptional and/or extraordinary items)	778.39	2,174.64	758.23
Net profit / (Loss) for the period after tax (after exceptional and/or extraordinary items)	582.30	1,618.73	555.66
Total comprehensive income for the period			
[Comprising Net Profit / (Loss) for the period (after tax) and Other comprehensive income (after tax)]	588.55	1,627.82	556.08
Equity share capital	24.09	24.09	24.09
Other equity*	3,774.10	3,774.10	3,380.91
Earnings per share (face value of ₹ 1 each) (for continuing and discontinued operations) -			
(a) Basic (₹)	24.15	67.21	23.11
(b) Diluted (₹)	24.15	67.21	23.11

* Other equity as on 31 March 2024 was ₹ 3,917.43 crores.

Extract of Unaudited Standalone Financial Results for the quarter and nine months ended 31 December 2024

(₹ in Crores)

Particulars	Quarter ended	Nine months ended	Quarter ended
	31.12.2024	31.12.2024	31.12.2023
Total revenue from operations	4,418.13	13,013.41	4,102.36
Net profit / (Loss) for the period (before tax, exceptional and/or extraordinary items)	750.92	2,146.21	742.54
Net profit / (Loss) for the period before tax (after exceptional and/or extraordinary items)	750.92	2,121.42	739.64
Net profit / (Loss) for the period after tax (after exceptional and/or extraordinary items)	557.13	1,573.62	538.36
Total comprehensive income for the period			
[Comprising Net Profit / (Loss) for the period (after tax) and Other comprehensive income (after tax)]	557.13	1,573.62	538.36
Equity share capital	24.09	24.09	24.09
Other equity*	3,306.67	3,306.67	3,164.26
Earnings per share (face value of ₹ 1 each) (for continuing and discontinued operations) -			
(a) Basic (₹)	23.13	65.33	22.35
(b) Diluted (₹)	23.13	65.33	22.35

* Other equity as on 31 March 2024 was ₹ 3,503.43 crores.

Notes:

- The above is an extract of the detailed format of the unaudited financial results for the quarter and nine months ended 31 December 2024 ("the results"), filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results for the quarter and nine months ended 31 December 2024 is available on the website of the Stock Exchanges - www.nseindia.com and www.bseindia.com and is also available on the Company's website - www.britannia.co.in/investors/financial-performance/financial-results.
- The unaudited financial results for the quarter and nine months ended 31 December 2024 ("the results") of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of Companies Act, 2013 ("The Act") read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The operating segment of the Company is identified to be "Foods", as the Chief Operating Decision Maker reviews business performance at an overall company level as one segment. Therefore, the disclosure as per Regulation 33(1)(e) read with Clause (L) of Schedule IV of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to the Company.
- The above unaudited consolidated and standalone financial results have been reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors on 6 February 2025.
- The Statutory Auditors of the Company have carried out a limited review of the above unaudited consolidated and standalone financial results for the quarter and nine months ended 31 December 2024 and have issued an unmodified Review Report. The Review Report of the Statutory Auditors is being filed with the National Stock Exchange of India Limited ("NSE") and BSE Ltd ("BSE") and is also available on the Company's website.
- Other income includes dividend received from the subsidiaries of the Company of ₹ 7.87 crores for the quarter ended 30 September 2024 and ₹ 22.16 crores for the nine months ended 31 December 2024.
- Exceptional item for the nine months ended 31 December 2024 includes cost incurred of ₹ 18.51 crores (₹ 2.90 crores for the quarter ended 31 December 2023 and the year ended 31 March 2024) towards own workers with respect to VRS Scheme announced by the Company in one of its factories. In addition, cost was incurred by the Company towards contract labourers of the said factory of ₹ 0.15 crores for the quarter ended 30 September 2024 and ₹ 6.28 crores for the nine months ended 31 December 2024.

On behalf of the Board of Directors
For Britannia Industries Limited

Place : Mumbai
Date : 6 February 2025

Nusli N Wadia
Chairman



Annexure-II

Details of Key Managerial Personnel (KMP's) authorized to determine materiality of an event or information and make disclosures to stock exchanges under Regulation 30 of the SEBI Listing Regulations, 2015

Sl.	Name of the Authorised KMP	Designation	Contact Details
1.	Mr. Varun Berry	Executive Vice-Chairman and Managing Director	Email Id: investorrelations@britindia.com Phone No.: 08037687232
2.	Mr. Rajneet Singh Kohli	Executive Director and Chief Executive Officer	
3.	Mr. N. Venkataraman	Executive Director and Chief Financial Officer	
4.	Mr. T.V. Thulsidass	Company Secretary	