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February 4, 2019

The General Manager **BSE Limited**Corporate Relationship Department
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The Manager
National Stock Exchange of India Limited
Listing Department
Exchange Plaza
5th Floor, Plot No. C-1, Block-G
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Mumbai-400 051

BSE Scrip Code: 532281

NSE Scrip Code: HCLTECH

<u>Subject: "HCL Establishes new office in The Hague and Celebrates 20 years in The Netherlands"</u>

Dear Sir.

Enclosed please find a release on the captioned subject being issued by the Company today.

This is for your information and records.

Thanking you,

Yours faithfully,

For HCL Technologies Limited

Manish Anand Company Secretary

Encl. a/a



HCL Establishes new office in The Hague and Celebrates 20 years in The Netherlands

Investment to accelerate digital transformation and next-generation solutions to clients

Noida, India and The Hague, Netherlands – 4th February, 2019 – <u>HCL Technologies</u> (HCL), a leading global technology company, announced the opening of a new office in The Hague, expanding its presence in the Netherlands. From its new state-of-the-art office, HCL will have a core focus on offering next-generation solutions and the ability to serve major blue-chip organizations in the Netherlands and in Europe. This further strengthens its position as one of the fastest growing technology companies in the region.

"This is an incredible milestone marking HCL's long legacy and strong relationships with customers in the Netherlands," said **Sudip Lahiri, SVP and Head of Financial Services in Europe, HCL Technologies**. "We've had the privilege of working with some of the region's largest blue-chip companies and we look forward to continuing to grow our customer base even further, especially with our Mode 2 & Mode 3 offerings. Our new office in The Hague places us right at the heart of the Netherlands' business district, where we can work even more closely with our clients' ecosystem and continue to drive our business growth."

HCL has been supporting European businesses from its offices in the Netherlands for the last 20 years. During this time, HCL has empowered organizations to embark on their digital transformation journey, helping them to become more competitive and operationally efficient. Through design thinking, cybersecurity, cloud-native services and the ability to leverage new data and analytics capabilities, HCL helps its clients to create more agile, customer-centric approaches to service delivery.

The new office was officially opened by HCL's SVP and head of financial services in Europe, Sudip Lahiri, during an inauguration ceremony. The ceremony was attended by leading business dignitaries, including Ms. Pauline Krikke, Mayor of The Hague, Mr. Venu Rajamony, Ambassador of India in The Netherlands, Ms. Anke Schlichting, CTO of Aegon Netherlands and Mr. Jesper Erichsen, CIO Leaseplan.

Some of HCL's key milestones in The Netherlands include:

- The opening of HCL's first ever office in The Hague, Netherlands in 1998 followed by two other offices in Amsterdam in 2017
- Successful strategic business transformation engagements with leading global customers across verticals in the region, including many financial services companies like <u>Aegon</u> and <u>Leaseplan</u>
- The inauguration of HCL and Aegon's joint <u>cXstudio</u> in The Hague in 2015, creating a co-innovation lab for superior customer experience.
- HCL's 'Scale Digital Delivery Center' in Amsterdam on digital transformation programs in scale & distributed agile delivery models.
- HCL's Fintech Innovation lab in Amsterdam in collaboration with one of the region's largest financial services companies





"I am proud of the business prospects, local talent pool and partnership opportunities that The Hague has to offer, providing a strong draw for multinational companies like HCL who have established their roots in the Hague for the last two decades," said Pauline Krikke, Mayor of The Hague. "I'm delighted that HCL, a next-gen, global technology company, has chosen our city as the base for its innovation-led projects and expanded presence in the Netherlands."

"I am delighted that HCL is expanding its presence in the NL through an additional office in the Hague," said Mr. Venu Rajamony, Ambassador of India in The Netherlands. "I am confident that HCL will continue to maintain its reputation of being a top class provider of services to the business community and contribute to the increased capabilities of Dutch business."

About HCL Technologies -

HCL Technologies (HCL) is a leading global technology company that helps global enterprises re-imagine and transform their businesses through Digital technology transformation. HCL operates out of 44 countries and has consolidated revenues of US\$ 8.4 billion, for 12 Months ended 31st December, 2018. HCL focuses on providing an integrated portfolio of services underlined by its Mode 1-2-3 growth strategy. Mode 1 encompasses the core services in the areas of Applications, Infrastructure, BPO and Engineering & R&D services, leveraging DRYICETM Autonomics to transform clients' business and IT landscape, making them 'lean' and 'agile'. Mode 2 focuses on experience—centric and outcome—oriented integrated offerings of Digital & Analytics, IoT WoRKS™, Cloud Native Services and Cybersecurity & GRC services to drive business outcomes and enable enterprise digitalization. Mode 3 strategy is ecosystem-driven, creating innovative IP-partnerships to build products and platforms business. HCL leverages its global network of integrated co-innovation labs and global delivery capabilities to provide holistic multi-service delivery in key industry verticals including Financial Services, Manufacturing, Telecommunications, Media, Publishing, Entertainment, Retail & CPG, Life Sciences & Healthcare, Oil & Gas, Energy & Utilities, Travel, Transportation & Logistics and Government. With 132,328 professionals from diverse nationalities, HCL focuses on creating real value for customers by taking 'Relationships Beyond the Contract'. For more information, please visit www.hcltech.com

Forward-looking Statements ==

Certain statements in this release are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward-looking statements, including but not limited to the statements containing the words 'planned', 'expects', 'believes',' strategy', 'opportunity', 'anticipates', 'hopes' or other similar words. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, business process outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost-effective and timely manner, time and cost overruns on fixed-price, fixed-timeframe contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential





acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies /entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property, other risks, uncertainties and general economic conditions affecting our industry. There can be no assurance that the forward-looking statements made herein will prove to be accurate, and issuance of such forward-looking statements should not be regarded as a representation by the Company, or any other person, that the objective and plans of the Company will be achieved. All forward-looking statements made herein are based on information presently available to the Management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

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