

**Gulshan Polyols Limited**

(Gulshan Sugars & Chemical Division)  
CIN : L24231UP2000PLC034918  
Corporate Office: G-81, Preet Vihar,  
Delhi-110092, India  
Phone : +91 11 49999200  
Fax : +91 11 49999202  
E-mail : [cs@gulshanindia.com](mailto:cs@gulshanindia.com)  
Website: [www.gulshanindia.com](http://www.gulshanindia.com)

**GPL\SEC\ 2021-22****January 8, 2022****BSE Limited**

Corporate Service Department,  
01st Floor, P. J. Towers,  
Dalal Street, Mumbai  
Maharashtra- 400 001

**The National Stock Exchange of India Ltd.**

Exchange Plaza, Plot No. C/1,  
'G' block, Bandra Kurla Complex,  
Bandra (E), Mumbai  
Maharashtra-400 051

**Scrip Code: 532457****Scrip Code: GULPOLY****Subject: Disclosure under Regulation 30 and Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015****Reg: Longterm Offtake agreement with dedicated ethanol Plant executed with OMCs for supply of quantity of 8.91 Crores Litres per annum for Madhya Pradesh under Ethanol Blending Petroleum Program**

Dear Sir/Maám,

In furtherance to our letter dated December 7, 2021 and pursuant to Regulation 30 and Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 and any other applicable provisions of the said Regulations, we are overjoyed to announce that Company has received, signed and executed a Long Term Offtake Agreement, today on January 8, 2022, for setting up of upcoming Standalone dedicated ethanol plant of 500 KLPD at M P A K V N Industrial Area, Borgaon, Tehsil Sausar, Distt. Chhindwara, Madhya Pradesh in ethanol deficit states for supply of Indigenous Denatured Anhydrous Ethanol to Oil Marketing Companies (OMCs) under Ethanol Blending Petroleum Program to meet ethanol requirements for 20 % blending by year 2025 by using corn/maize and rice combination.

The details as per the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 given herein below:

S. No	Particulars	Information
1	Name of the entity awarding the order(s)/contract(s)	Bharat Petroleum Corporation Limited (BPCL), Indian Oil Corporation Limited (IOCL) and Hindustan Petroleum Corporation Limited (HPCL) (hereinafter called as PSU Oil Marketing Companies or OMCs).
2	Significant terms and conditions of order(s)/contract(s) awarded in brief	Long Term Offtake Agreement with OMCs effective from January 15, 2022 and valid for 10 years, offered jointly by and executed with i.e IOCL, BPCL & HPCL for an annual off take quantity of 8.91 Crores Litres per annum of Ethanol
3	Whether order(s) / contract(s) have	Domestic

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	been awarded by domestic/ international entity	
4	Nature of order(s) / contract(s)	Long Term Offtake Agreement
5	Whether domestic or international	Domestic
6	Time period by which the order(s)/contract(s) is to be executed	Long Term Offtake Agreement is signed today on January 8, 2022 and supply shall commence with in One Year from effective date i.e January 15, 2022.
7	Broad consideration or size of the order(s)/contract(s)	An annual off take quantity of 8.91 Crores Litres per annum of Ethanol.
8	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	No
9.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arms length"	Not Applicable.

This is for your information and records.

Thanking you,  
Yours faithfully

For GULSHAN POLYOLS LIMITED

(Asha Mittal)  
Company Secretary  
M.No. ACS-32348

