

N G INDUSTRIES LTD

CIN: L74140 WB 1994 PLC 065937, GSTIN: 19AABCN6332QIZX
Phone: 033 2419 7542, +91 80175 20040, +91 83358 20040

email: ngmail@ngil.co.in website: www.ngind.com

1st Floor, 37A Southern Avenue, Kolkata – 700 029 (Renamed as Dr. Meghnad Saha Sarani)

November 13, 2024

To
The Secretary
Bombay Stock Exchange Limited
Registered Office: Floor 25,
P.J. Towers, Dalal Street,
Mumbai – 400 001

To
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata – 700 001

Scrip Code No. 530897

Scrip Code No. 10024075

Sub: Outcome of Board Meeting in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In Compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find the following

1. Unaudited Standalone Financial Results for the quarter and half year ended 30th September, 2024.
2. Copy of Limited Review Report on the aforesaid results issued by M/s M.R.Singhwi & Co., Chartered Accountant, (Firm Registration No. 312121E) Statutory Auditor of the Company.

The said Financial Results were recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held today i.e. November 13, 2024. The Limited Review Report was also adopted by the Board at the said meeting.

The meeting of the Board of the Directors commenced at 2.00 PM and concluded at *3:05 PM*

The above is for your information and record.

Thanking you,
Yours Faithfully,
For N G Industries Ltd



Rajesh Goenka
Director (DIN:00157319)

Encl: as above.

Independent Auditor's Review Report on unaudited standalone financial results of NG INDUSTRIES LIMITED for the quarter and three months ended September 30, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors,
NG Industries Limited.

1. We have reviewed the accompanying statement of unaudited standalone financial results of NG INDUSTRIES LIMITED ('the Company') for the quarter and Three months ended September 30, 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued there under and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of these matters.

For and on behalf of
M.R. SINGHWI & CO
Chartered Accountants
Firm Registration Number: 312121E


CA BAL KRISHAN PODDAR
Partner
Membership Number: 054613
UDIN: **24054613BJZZJG3985**



Place: Kolkata
Date: 13-11-2024

N G INDUSTRIES LTD
CIN : L74140WB1994PLC065937

REGD. OFFICE : 1ST FLOOR, 37A, DR MEGHNAD SAHA SARANI, KOLKATA 700 029

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

SR. No.	Particulars	(Rs. In Lakh)					
		Quarter ended			Half year ended		Year ended
		30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
1	Income from Operations						
	(a) Net Sales / Income from Operations (Net of excise duty)	438.07	370.10	433.07	808.17	886.32	1,688.23
	(b) Other Operating Income	-	-	-	-	-	-
	(c) Other Income	319.59	31.97	35.07	351.56	237.39	450.60
	Total Income from operations (net)	757.66	402.07	468.14	1,159.73	1,123.71	2,138.83
2	Expenses						
	(a) Cost of Material Consumed	50.57	39.40	54.90	89.97	109.65	214.96
	(b) Purchase of Stock-in-trade	64.59	50.29	59.25	114.88	116.83	220.86
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	58.54	54.39	60.87	112.93	117.12	213.28
	(e) Finance Costs	1.15	0.44	0.22	1.59	0.75	1.60
	(f) Depreciation and Amortisation expense	14.75	13.97	17.54	28.72	29.14	59.55
	(g) Other Expenses						
	i Professional Services Fees	131.27	114.09	125.51	245.36	273.34	534.60
	ii Others	87.79	72.82	80.22	160.61	165.35	308.57
	Total Expenses	408.66	345.40	398.51	754.06	812.18	1,553.42
3	Profit / (Loss) before tax (1 - 2)	349.00	56.67	69.63	405.67	311.53	585.41
4	Tax Expense						
	(a) Current Tax	51.79	6.51	4.20	58.30	42.80	81.50
	(b) Deferred Tax	0.63	0.50	1.36	1.13	1.84	3.42
	(c) Income Tax for Earlier years	-	-	-	-	-	(2.88)
5	Profit / (Loss) for the period (3 ± 4)	296.58	49.66	64.07	346.24	266.89	503.37
6	Other Comprehensive Income	158.54	169.75	81.80	328.29	135.36	407.24
	(A) (i) Items that will not be reclassified to Profit & Loss	211.86	226.84	109.31	438.70	180.88	544.20
	(ii) Income Tax relating to Items that will not be reclassified to Profit & Loss	(53.32)	(57.09)	(27.51)	(110.41)	(45.52)	(136.96)
	(B) (i) Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
	(ii) Income Tax relating to Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
7	Total Comprehensive Income (5 + 6)	455.12	219.41	145.87	674.53	402.25	910.61
8	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	335.05	335.05	335.05	335.05	335.05	335.05
9	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	3,278.52
10	Earning Per Share Face Value Rs. 10/-						
	(a) Basic	8.85	1.48	1.91	10.33	7.96	15.02
	(b) Diluted	8.85	1.48	1.91	10.33	7.96	15.02

Notes :

- 1 The above Unaudited Financial results were reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors at its meeting held on 13th November, 2024. The Statutory Auditors have carried out a limited review of the above financial Results.
- 2 Dividend Income & Capital Gains from the sale of the Company's investments constitute the 'Other income' figures,
- 3 The Company operates only in one business Segment.
- 4 The Company does not have any exceptional item to report for the above periods.
- 5 This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 6 Previous year/ quarter figures have been regrouped/recast, wherever necessary.

Place : Kolkata
Date : 13.11.2024

For and on behalf of the Board

R. C. Gupta

RAJESH GOENKA
Whole-time-Director
DIN-00157319

N G INDUSTRIES LTD

CIN : L74140WB1994PLC065937

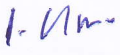
REGD. OFFICE : 1ST FLOOR, 37A DR MEGHNAD SAHA SARANI, KOLKATA 700 029

UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2024

		(Rs. In Lakhs)	
Particulars		30/09/2024 (Unaudited)	31/03/2024 (Audited)
A.	ASSETS		
(1)	Non-current assets		
(a)	Property, Plant and Equipment	553.86	562.12
(b)	<u>Financial Assets</u>		
(i)	Investments	3,602.94	2,894.72
(ii)	Loans & Advances	9.06	22.82
(iii)	Security Deposits	12.37	12.16
	Total Non Current Assets	4,178.23	3,491.82
(2)	Current assets		
(a)	Inventories	72.28	63.42
(b)	<u>Financial Assets</u>		
(i)	Current Investments	295.00	-
(ii)	Trade receivables	16.22	14.51
(iii)	Cash and cash equivalents	252.80	235.28
(iv)	Bank balances other than (ii) above	1.98	1.98
(v)	Advances Recoverable in Cash or in Kind	27.09	185.16
	Total Current Assets	665.37	500.35
	Total Assets	4,843.60	3,992.17
B.	EQUITY AND LIABILITIES		
(1)	<u>Equity</u>		
(a)	Equity Share capital	335.05	335.05
(b)	Other Equity	3,835.78	3,278.52
	Total Equity	4,170.83	3,613.57
	LIABILITIES		
(2)	Current liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	125.02	118.30
(ii)	Security Deposits	0.96	0.93
(iii)	Other financial liabilities	194.30	41.58
(iv)	Provisions	35.89	12.74
(b)	Deferred tax liabilities (net)	316.60	205.05
	Total Current Liabilities	672.77	378.60
	Total Equity and Liabilities	4,843.60	3,992.17

Place : Kolkata
Date : 13.11.2024

For and on behalf of the Board


RAJESH GOENKA
Whole-time-Director
DIN-00157319

N G INDUSTRIES LTD

Standalone Unaudited Cash flow statement for the half year ended 30th September, 2024

Particulars	(Rs. in Lakh)			
	For the period ended 30th September, 2024		For the period ended September, 2023	
	(Unaudited)		(Audited)	
A. CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit Before Tax		405.67		311.53
Adjustment for :				
Depreciation and Amortisation Expenses	28.72		29.14	
Finance cost	1.59		0.75	
Profit/(Loss) on Sales o Fixed Assets	-		(0.47)	
Interest Received	(6.74)		(4.46)	
Dividend Income	(54.02)		(46.28)	
Profit/(Loss) on Sales of Mutual Fund	(0.03)		-	
Profit/(Loss) on Sales of Investments	(290.73)	(321.21)	(186.17)	(207.49)
 Operating Profit Before working capital changes		84.46		104.04
Adjustment for :				
Loans & Advances	158.07		(393.76)	
Security Deposits paid	(0.21)		-	
Trade Receivable	(1.71)		(16.06)	
Inventories	(8.86)		7.03	
Security Deposits Received	0.03		0.18	
Current Liabilities	152.72	300.04	62.43	(340.18)
 Cash Generated from Operations		384.50		(236.14)
Direct tax paid	(21.38)	(21.38)	(46.44)	(46.44)
 Net cash flow from operating activities		363.12		(282.58)
B. CASH FLOW FROM INVESTING ACTIVITIES :				
Purchase of Property, Plant & Equipment	(20.46)		(96.42)	
Dividend Received	54.02		46.28	
Interest Received	6.74		4.46	
Net Proceeds From (Purchases)/Sales of Mutual Fund	(294.97)		-	
Sales of Fixed Assets	-		2.95	
Purchase of Investments	(613.26)		(681.73)	
Sale of Investments	634.47	(233.46)	1,040.20	315.74
 Net cash flow from Investing Activities		(233.46)		315.74
C. CASH FLOW FROM FINANCIAL ACTIVITIES				
Short-Term Borrowing	6.72		55.03	
Financial Charges Paid	(1.59)		(0.75)	
Payment of Dividend	(117.27)	(112.14)	(117.27)	(62.99)
 Net cash flow from Financial activities		(112.14)		(62.99)
Net Increase/ (Decrease) in cash Cash equivalents (A+B+C)		17.52		(29.83)
 Cash and Cash Equivalents on Opening date		237.26		174.31
Cash and Cash Equivalents on Closing date		254.78		144.48
		17.52		(29.83)