



TTK Healthcare
LIMITED

TTKH:SEC:GJ:074:22

May 09, 2022

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra East
Mumbai 400 051

Scrip Code: 507747

Scrip Code: TTKHLTCARE

Dear Sirs,

**Re : Update on Sale / Transfer of Human Pharma Division (Undertaking) of
the Company**

With further reference to our Communication No.TTKH:SEC:GJ:037:22 dated 21st March, 2022, on the above subject, we wish to inform you that pursuant to the definitive agreements entered into on 21st March, 2022 and the approval of the Shareholders by means of a Special Resolution passed through Postal Ballot process, the Human Pharma Division (Undertaking) of the Company has been transferred to M/s BSV Pharma Private Limited, effective from this date (i.e.) 9th May, 2022.

In terms of the Business Transfer Agreement dated 21st March, 2022, the Company received 74% of the consideration, subject to adjustments for working capital, in cash and the balance 26% of the consideration in the form of Equity Shares in M/s BSV Pharma Private Limited (and the balance 74% is held by M/s Bharat Serums and Vaccines Limited, an affiliate of Advent Group). The Agreement also provides for purchase of the aforesaid 26% shares held by us, by M/s Bharat Serums and Vaccines Limited or its nominees, after obtaining necessary regulatory clearances.

Kindly take the above information on record.

Thanking you,

Yours faithfully
For TTK Healthcare Limited

(S KALYANARAMAN)
Wholetime Director & Secretary