



APOLLO TYRES LTD
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GST No.: 06AAACA6990Q1Z2

ATL/SEC/21

January 14, 2022

The Secretary, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai -400001, Maharashtra	The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai- 400051 Maharashtra
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Sub: Disclosure pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, we hereby inform you that the Company has made an investment in the shares of CSE Deccan Solar Private Limited.

Please find enclosed herewith "Annexure A" containing information pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015.

You are requested to take the same on records.

Thanking You,

Yours Faithfully,

For Apollo Tyres Ltd.

(Seema Thapar)
Company Secretary & Compliance Officer



Annexure A

A. Details which a listed entity needs to disclose for the events that are deemed to be material as specified in Para A of Part A of Schedule III of Listing Regulations

1. Acquisition(s) (including agreement to acquire), Scheme of Arrangement (amalgamation/ merger/ demerger/restructuring), or sale or disposal of any unit(s), division(s) or subsidiary of the listed entity or any other restructuring:

1.1. Acquisition (including agreement to acquire):

S.No.	Particulars	Remarks
a	Name of the target entity, details in brief such as size, turnover etc	CSE Deccan Solar Private Limited (“Company”), incorporated on February 11, 2019 under the Companies Act, 2013. The Company has not yet commenced business.
b	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	No
c	Industry to which the entity being acquired belongs;	Electric power generation using solar energy (as per NIC code 2008)
d	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Apollo Tyres Ltd. is in the business of manufacturing and sale of tyres and owns and operates manufacturing facility at Chennai, Tamilnadu and has agreed to purchase the metered Energy generated from the Captive Generating Plant as per the Power Purchase Agreement.
e	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable

f	Indicative time period for completion of the acquisition	January 14, 2022 (Date of Allotment)
g	Nature of consideration - whether cash consideration or share swap and details of the same	Cash [Through Banking Channels]
h	Cost of acquisition or the price at which the shares are acquired	11,66,250 Equity Shares having face value of INR 10/- (Rupees Ten) each, at the premium of INR 70/- (Rupees Seventy) each, thereby aggregating the acquisition cost to INR 9,33,00,000
i	Percentage of shareholding / control acquired and / or number of shares acquired	27.20%
j	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	CSE Deccan Solar Private Limited ("the Company") incorporated on February 11, 2019 is a domestic company, and is domiciled in Mumbai, Maharashtra, India. The registered office of the Company is at Flat No 401/ 4th Floor, Shree Guru Harikrishna Bhavan charat singh colony, A.K. Road, Andheri East, Mumbai, Maharashtra 400093. The Company has not yet commenced business. The Company will be engaged in the business of generation and distribution of solar energy.

For Apollo Tyres Ltd.



(Seema Thapar)

Company Secretary & Compliance Officer