



Samvardhana MotherSON International Limited

(formerly MotherSON Sumi Systems Limited)

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April 18, 2023

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G-Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400051, India

BSE Limited
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Fort
MUMBAI – 400001, India

Scrip Code : MOTHERSON

Scrip Code : 517334

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir / Madam,

This is with reference to our letter dated March 27, 2023 and April 10, 2023, thereby, informing that the United States Bankruptcy Court, Northern District of Alabama, Western Division vide an order dated April 07, 2023 has authorized the sale of substantially all the assets of Bolta US Ltd., USA (“**Seller**”), free and clear of lien, to SMP Automotive Systems Alabama Inc., USA (“**SMP Alabama**”), an indirect subsidiary of the Company.

Further, it is hereby submitted that the aforesaid transaction is completed on April 17, 2023. In this respect, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, please find enclosed details of acquisition of the assets of the Seller as **Annexure I**.

Further, transaction overview to be released by Samvardhana MotherSON Automotive Systems Group B.V. (SMRP BV), holding company of SMP Alabama is enclosed as **Annexure II**.

The above is for your information and records.

Thanking you,

Yours truly,

For Samvardhana MotherSON International Limited
(formerly MotherSON Sumi Systems Limited)

Alok Goel
Company Secretary

Regd Office:

Unit – 705, C Wing, ONE BKC, G Block

Bandra Kurla Complex, Bandra East

Mumbai – 400051, Maharashtra (India)

Tel: 022-61354800, Fax: 022-61354801

CIN No.: L34300MH1986PLC284510

Email: investorrelations@motherSON.com

Acquisition (including agreement to acquire)

Sr. no.	Details of Events that need to be provided	Information about such events
a)	Name of target entity, details in brief such as size, turnover etc.	<p>1) <u>Name of the Target</u>: Assets of Bolta US Ltd. (“Bolta Assets” or “Target”)</p> <p>2) <u>Business of the Target</u>: Target is, inter alia, engaged in the manufacturing and sale of chrome plated exterior and interior polymer components for automotive applications.</p> <p>3) <u>Turnover for the CY 2022 (fiscal year same as calendar year)</u>: estimated to be USD ~58.8 million</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at arms length	No.
c)	Industry to which the entity being acquired belongs	Target is, inter alia, engaged in the manufacturing and sale of chrome plated exterior and interior polymer components for automotive applications.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company);	<p>SMP Automotive Systems Alabama Inc., USA (“SMP Alabama”) is an indirect wholly owned subsidiary of Samvardhana Motherson Automotive Systems Group B.V. (SMRP BV), whereas, SMRPBV is a material wholly owned subsidiary of Samvardhana Motherson International Limited (formerly Motherson Sumi Systems Limited (“the Company”).</p> <p>SMP Alabama has purchased USD ~35.7 million of fixed assets (including USD 31.8 million of tangible assets and USD 3.9 million of intangible assets) and USD ~4.7 million of Inventory for USD 16.002 million, free and clear from all liens.</p> <p>Target is the only approved chrome part supplier to a leading German OEM in the USA, customer consists of German OEMs and other Tier 1 suppliers. Target is based at Northport, Alabama (USA)</p> <p>These asset acquisition enables us to vertically integrate our SMP Alabama operations and foray into manufacturing and sales of chrome plated polymer parts. This will also be strengthening our position in the automotive decorative parts market in the US region.</p> <p>SMP has bought this asset on behest of the customers and believe that with focused efforts and continued support from our customers we will drive significant efficiencies and</p>

Sr. no.	Details of Events that need to be provided	Information about such events								
		envisage to turn around the Bolta Assets in the first year itself.								
e)	Brief details of any governmental or regulatory approvals required for the acquisitions	Please consider the following: Substantially all of the assets of Bolta US Ltd. to be acquired pursuant to a Section 363 sale under Chapter 11 of Title 11 of the United States Code (the "US Bankruptcy Code") and acquisition is subject to approvals / consents, as required thereunder.								
f)	Indicative time period for completion of the acquisition	Transaction is closed on April 17 th , 2023.								
g)	Nature of consideration – whether cash consideration or share swap and details of the same	Cash transaction								
h)	Cost of acquisition or the price at which the shares are acquired	Bolta's assets acquired for USD 16,002,000. (Subject to final reconciliation adjustments, if any)								
i)	Percentage of shareholding / control acquired and / or number of shares acquired	This is an asset purchase transaction wherein SMP Alabama has purchased substantially all of Bolta's Assets, after successful completion of the bidding process to ensure stable supply chain to its long-standing customers in the US region.								
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and other significant information (in brief)	<p>1) <u>Main line of business:</u></p> <p>The Target is, inter alia, engaged in the manufacturing and sale of chrome plated exterior and interior polymer components for automotive applications.</p> <p>2) <u>Date of incorporation of the Target:</u> Not applicable</p> <p>3) <u>Turnover of last three financial years:</u></p> <table border="1" data-bbox="759 1279 1417 1503"> <thead> <tr> <th data-bbox="759 1279 938 1352">Particular</th> <th data-bbox="938 1279 1099 1352">CY 2020</th> <th data-bbox="1099 1279 1260 1352">CY 2021</th> <th data-bbox="1260 1279 1417 1352">CY 2022</th> </tr> </thead> <tbody> <tr> <td data-bbox="759 1352 938 1503">Turnover (in USD Million)</td> <td data-bbox="938 1352 1099 1503">36.7</td> <td data-bbox="1099 1352 1260 1503">52.7</td> <td data-bbox="1260 1352 1417 1503">58.8</td> </tr> </tbody> </table> <p><u>Presence:</u> The Target has one manufacturing facility in Northport, Alabama (USA).</p>	Particular	CY 2020	CY 2021	CY 2022	Turnover (in USD Million)	36.7	52.7	58.8
Particular	CY 2020	CY 2021	CY 2022							
Turnover (in USD Million)	36.7	52.7	58.8							

Motherson adds Chrome products to its portfolio.

Samvardhana Motherson International Limited (SAMIL) acquires assets of Bolta US (Bolta Assets) through its indirect wholly owned subsidiary.



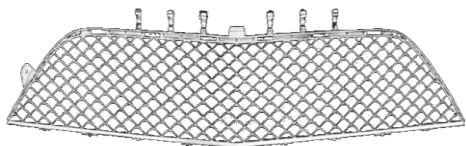
About Bolta

- USA based automotive parts manufacturer
- Manufacturing chrome plated exterior and interior polymer components
- Only approved chrome part supplier to a leading German OEMs in the USA, customer profile consists of German OEMs and other Tier 1 suppliers
- Turnover of USD 53 million and 59 million in CY21 and CY22 respectively.
- SMP Alabama has purchased substantially all of Bolta's Assets, after successful completion of the bidding process by the US Courts
- Acquired fixed assets of USD 35.7 million (USD 31.8 million of tangible assets and USD 3.9 million of intangible assets) and Inventory of USD 4.7 million for USD 16.002 million (transaction value) free and clear of all liens, price to book value of 0.4x

Transaction Rationale.

- Ensure continuity of supply chain to OEMs, which are Motherson's long standing customers
- Vertical integration, adding new product in the existing portfolio
- Strengthening our product offerings in the US region, opportunity to expand this to other parts of the world to other customers
- In line with strategy of combining functional and aesthetic parts, thereby offering more value to our customers
- SMP Alabama has bought this asset on behest of the customers and believe that with focused efforts and continued support from our customers we will drive significant efficiencies and envisage to turn around the Bolta Assets in the first year itself.

Product range.



Radiator grills.



Skid plate satin chrome.



Wing Mirror.