

Date: May 25, 2023

To, The Manager, Listing Department, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Bandra (E), Mumbai-400 051.	To, The Department of Corporate Service, BSE Limited, 1 st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai-400 001.
Scrip Code – LINCOLN	Scrip Code – 531633

Dear Sir,

Sub.: Disclosure of Related Party Transactions pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of related party transactions in the specified format for the half year ended March 31, 2023. The same is available on the website of the Company at www.lincolnpharma.com

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Lincoln Pharmaceuticals Limited

Trusha K. Shah
Company secretary &
Compliance Officer

Encl: a/a

Regd. Office : "Lincoln House", Science City Road, Sola, Ahmedabad-380 060. Gujarat, India
Phone : +91-79-4107 8000 | Fax : +91-79-4107 8062 | CIN L24230GJ1995PLC024288
E-mail : info@lincolnpharma.com | Website : www.lincolnpharma.com

Factory : 10, 12, 13, Trimul Estate, Near Khatraj Chokadi, P.O. Khatraj-382721.
Ta. : Kalol, Dist. Gandhinagar, (Guj.) | Phone : +91-79-49135000 | E-mail : khatraj@lincolnpharma.com



Lincoln Pharmaceuticals Ltd - Related Party Transactions for the half year ended on March 31, 2023.

(Rs. In Lakhs)

S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN					Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
																			Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity / subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.
1	Lincoln Pharmaceuticals Limited		Downtown Finance Pvt Ltd		Entities with joint control or significant influence over entity	Interest Expenses (Interest on Loan)	5.07	5.07	0.00	0.00									
2	Lincoln Pharmaceuticals Limited		Downtown Travels LLP		Entities with joint control or significant influence over entity	Others(Receiving of services)	11.00	10.61	5.77	0.00									
3	Lincoln Pharmaceuticals Limited		Downtown Travels LLP		Entities with joint control or significant influence over entity	Others(Loans and advances given that are repaid)	25.00	0.00	25.00	0.00									
4	Lincoln Pharmaceuticals Limited		Downtown Travels LLP		Entities with joint control or significant influence over entity	Others(Trade Payables)	0.00	0.00	0.00	(0.77)									
5	Lincoln Pharmaceuticals Limited		Sunmed Corporation LLP		Entities with joint control or significant influence over entity	Others(Advances to Suppliers)	0.00	0.00	111.88	111.88									
6	Lincoln Pharmaceuticals Limited		Shardaben Gulabdas Patel Public Charitable Trust		Entities with joint control or significant influence over entity	Others (CSR contribution)	40.00	23.58	0.00	0.00									
7	Lincoln Pharmaceuticals Limited		Ashish R Patel		Key management personnel of entity or parent	Short term employee benefits (Remuneration)	45.00	31.38	(1.07)	(2.03)									
8	Lincoln Pharmaceuticals Limited		Ashish R Patel		Key management personnel of entity or parent	Others (Dividend Paid)	20.07	20.07	0.00	0.00									
9	Lincoln Pharmaceuticals Limited		Hashmukhbhai I. Patel		Key management personnel of entity or parent	Short term employee benefits (Remuneration)	45.00	15.62	(1.45)	(1.46)									
10	Lincoln Pharmaceuticals Limited		Mahendrabhai G. Patel		Key management personnel of entity or parent	Short term employee benefits (Remuneration)	45.00	19.34	(0.53)	(0.55)									
11	Lincoln Pharmaceuticals Limited		Mahendrabhai G. Patel		Key management personnel of entity or parent	Others (Dividend Paid)	8.63	8.63	0.00	0.00									
12	Lincoln Pharmaceuticals Limited		Mahendrabhai G. Patel HUF		Entities with joint control or significant influence over entity	Sale of Fix Assets	3.40	3.40	0.00	0.00									
13	Lincoln Pharmaceuticals Limited		Munjal M. Patel		Key management personnel of entity or parent	Short term employee benefits (Remuneration)	45.00	20.22	(71.88)	(51.71)									
14	Lincoln Pharmaceuticals Limited		Munjal M. Patel		Key management personnel of entity or parent	Others (Dividend Paid)	31.22	31.22	0.00	0.00									
15	Lincoln Pharmaceuticals Limited		Munjal M. Patel-HUF		Entities with joint control or significant influence over entity	Sale of Fix Assets	10.87	10.87	0.00	0.00									
16	Lincoln Pharmaceuticals Limited		Rajni G. Patel		Key management personnel of entity or parent	Others (Dividend Paid)	11.35	11.35	0.00	0.00									
17	Lincoln Pharmaceuticals Limited		Anand A. Patel		Key management personnel of entity or parent	Short term employee benefits (Remuneration)	45.00	8.29	(0.71)	(0.60)									
18	Lincoln Pharmaceuticals Limited		Anand A. Patel		Key management personnel of entity or parent	Others (Dividend Paid)	3.48	3.48	0.00	0.00									
19	Lincoln Pharmaceuticals Limited		Mansi M. Patel		Promoters Group	Short term employee benefits (Remuneration)	23.65	23.65	(18.05)	(0.80)									
20	Lincoln Pharmaceuticals Limited		Nidhi M. Patel		Promoters Group	Short term employee benefits (Remuneration)	16.95	16.95	(3.71)	(0.74)									
21	Lincoln Pharmaceuticals Limited		Dharmistaben H. Patel		Promoters Group	Short term employee benefits (Remuneration)	6.37	6.37	(0.73)	(0.64)									
22	Lincoln Pharmaceuticals Limited		Arvindbhai G. Patel		Promoters Group	Others(Receiving of Services)	0.00	0.00	(0.63)	0.00									
23	Lincoln Pharmaceuticals Limited		Mansi A. Patel		Relative of Key Management Personnel	Short term employee benefits (Remuneration)	9.75	9.75	(0.97)	(0.93)									
24	Lincoln Pharmaceuticals Limited		Kalpanaben R Patel		Promoters Group	Short term employee benefits (Remuneration)	5.77	5.77	(0.35)	(0.50)									
25	Lincoln Pharmaceuticals Limited		Darshit A Shah		Key management personnel of entity or parent	Short term employee benefits (Remuneration)	5.89	5.89	(0.70)	(0.91)									
26	Lincoln Pharmaceuticals Limited		Trusha K Shah		Key management personnel of entity or parent	Short term employee benefits (Remuneration)	2.28	2.28	0.00	(0.44)									
27	Lincoln Pharmaceuticals Limited		Niren A Desai		Key management personnel of entity or parent	Short term employee benefits (Remuneration)	0.00	0.00	(0.36)	0.00									
28	Lincoln Pharmaceuticals Limited		Kailashben M Patel		Promoters Group	Short term employee benefits (Remuneration)	8.65	8.65	(0.38)	(0.56)									
29	Lincoln Pharmaceuticals Limited		Jigar H Patel		Promoters Group	Others (Dividend Paid)	1.29	1.29	0.00	0.00									
30	Lincoln Pharmaceuticals Limited		Aniruddh H Patel		Promoters Group	Others (Dividend Paid)	1.29	1.29	0.00	0.00									

1. Remuneration to the Key Managerial Personnel of Listed entity includes Short-term Employee Benefits and Other Long term benefits.
 2. Figures in bracket denotes credit balance in the books of the Company.